



WILLIAM PENN LIFE INSURANCE COMPANY OF NEW YORK

100 QUENTIN ROOSEVELT BOULEVARD • PO BOX 519 • GARDEN CITY, NEW YORK 11530

MULTIPURPOSE POLICY SERVICE FORM

Use this form to: change address, premium mode, name, beneficiary or owner; request policy certificate, duplicate policy, policy loan or effect release of interest.

INSTRUCTIONS

1. A separate request form must be completed for each policy.
2. Please print or type all information except signatures.
3. If applicable, the term "insured" also means "annuitant", and the term "policy" also means "contract".

REQUIRED SIGNATURES

1. Owner must sign ALL requests.
2. If policy is collaterally assigned, assignee must sign if request number 4, 5, 8, or 9 is made.
3. If beneficiary was designated without right of revocation, beneficiary must sign if request number 7, 8 or 9 is made.
4. If owner resides in a community property state, the spouse of the owner must sign if request number 7, 8 or 9 is made.
5. If owner is a partnership, each partner must sign if request number 8 or 9 is made.
6. If owner is a corporation, only an authorized officer, other than the insured, may sign. A resolution of authorization by the corporation board of directors must be attached to this form if request number 8 is made.
7. If assignee is a corporation, only an authorized officer may sign and the corporate acknowledgement completed if request number 10 is made.
8. "Witness Signature" and "Additional Required Signature(s)" in number 11 apply to any and all requests within this form.

Insured: _____ Policy Number: _____

Owner: _____ Telephone No. of Owner _____

Mailing Address of Owner: _____
Number and Street City State Zip Code

1. ☐ **ADDRESS CHANGE** (Owner only). The "Mailing Address of Owner" indicated above is a change of address. Change policy records and send all future correspondence and notices to the new address.

2. ☐ **ADDRESS CHANGE** (Other than Owner)
For ☐ Insured ☐ Assignee ☐ Other (specify) _____

New Address: _____
Number and Street City State Zip Code

3. ☐ **MODE OF PREMIUM PAYMENT CHANGE**
Change mode to: ☐ Annual ☐ Quarterly ☐ Pre-Authorized Check (attach completed authorization form and voided check)
☐ Semi-Annual ☐ Monthly
☐ Minimum Deposit ☐ Other _____

NOTE: One of the premium due dates of the new mode must be a policy anniversary.

4. ☐ **POLICY CERTIFICATE (there is no charge for issuing a policy certificate).**
I hereby declare that the above policy was lost or destroyed under the following circumstances: _____

I request the Company to issue a Policy Certificate in lieu of the above policy. I agree that if the original policy is found, the Policy Certificate will be null and void and will be promptly returned to the Company.

5. ☐ **DUPLICATE POLICY (there is a \$25.00 fee for issuing a duplicate policy, which must be submitted with this request. All checks must be made payable to William Penn Life Insurance Company of New York).**
I hereby declare that the above policy was lost or destroyed under the following circumstances: _____

I request the Company to issue a duplicate of the above policy numbered the same as the original. I agree that, upon issuance of the duplicate policy, the copy shall stand in the place and instead of the original policy for all purposes; the original policy, if still in being, will be null and void; and if the original is found, it will be promptly returned to the Company. I agree to hold the Company harmless from any claim or expense under the original policy.

6. ☐ **NAME CHANGE OR CORRECTION**

Change the name of: ☐ Insured ☐ Owner ☐ Other (specify) _____
From: _____ To: _____
Reason: ☐ Marriage ☐ Divorce ☐ Court Order ☐ Other (specify) _____
Signature (former name) _____ Signature (present name) _____

NOTES: 1. For all name changes, other than by marriage, attach a certified copy of the legal document (such as court order, adoption papers). Change cannot be processed without such proof.
2. If name is that of a corporation, submit certified resolution of the board of directors changing its name and copy of document indicating change officially recorded with state of incorporation.

7. ☐ **BENEFICIARY CHANGE** - When completed by the Company, this change constitutes an endorsement to your policy. I hereby revoke all previous beneficiary designations and settlement options for the above policy. The beneficiary designation shall be as shown below. The rights of the beneficiary will be subject to the rights of any assignee of record.

PRINT NAME OF BENEFICIARY(IES), ADDRESS, DATE OF BIRTH AND RELATIONSHIP TO THE INSURED:

Primary:

Contingent:

Unless otherwise provided, the proceeds of the policy are to be paid in one sum. Unless otherwise provided, if two or more beneficiaries are named in a class (Primary or Contingent) all members of the class who survive the insured will SHARE equally in any payment(s) due.

8. ☐ **OWNERSHIP CHANGE - ABSOLUTE ASSIGNMENT**

For the value received, I hereby give all rights and privileges incident to ownership of the above policy, including the right to surrender for cash value, to:

New Owner: _____ Social Security Number: _____

Mailing Address: _____
Number and Street City State Zip Code

All future correspondence and notices, unless otherwise specified, will be sent to the "Mailing Address" indicated above.

CAUTION: This change of ownership does not change the existing beneficiary designation; the new Owner may change the beneficiary without that person's consent unless designated without right of revocation.

9. ☐ **POLICY LOAN AGREEMENT**

Make a policy loan: a. ☐ For full amount
b. ☐ For _____ or full amount available (if less)
c. ☐ To pay premium due _____ for policy number _____

Make check payable to (A or B only): _____

Loan Agreement

In consideration of the loan, the undersigned hereby assign, transfer and set over to the Company, its successors and assigns, the said policy and all benefits now due or which may hereafter become due thereon, to secure the repayment of said loan and interest thereon. In consideration of said Company waiving the deposit of said policy with it, its rights shall in no manner whatsoever be prejudiced by such waiver.

10. ☐ **RELEASE OF INTEREST**

a. By: ☐ Collateral Assignee ☐ Beneficiary ☐ Other (specify) _____
For the value received, I hereby release all rights, title and interest in the above policy.

b. ☐ **SPOUSE/FORMER SPOUSE IN COMMUNITY PROPERTY STATE**

I (print full name) _____, spouse/former spouse of the owner of the above policy, hereby release all rights, title and interest which I may have had in this policy now or in the future, by virtue of the Community Property Laws of the State of _____.

Signature of Assignee, Beneficiary, Spouse/Former Spouse, Other Date

11. ☐ **BY MY SIGNATURE BELOW, I ACKNOWLEDGE THAT:** I understand that this request is subject to the provisions and conditions of the above policy and that the Company may request additional information or impose additional requirements. I agree that my signature shall apply to each request which has been checked on this form and further agree that no request will become effective which is not checked. I certify that the above Policy is not pledged or assigned to any other person or corporation, except where stated in the request, that the contract is not in any way pledged as security for moneys advanced or value received, and that no proceedings in bankruptcy are pending.

Signed at _____
City and State

Date _____

Witness' Signature
(Attests to all required signatures within this form)

Owner's Signature

Witness' Address - Number and Street

New Owner's Signature, If Applicable

City State Zip Code

Additional Required Signature, If Any
(Apply to any item in this form where required)

Additional Required Signature, If Any
(Apply to any item in this form where required)

CORPORATE ACKNOWLEDGEMENT

COUNTY OF _____

ss:

STATE OF _____

On the _____ day of _____, 19_____, before me personally came _____, who being by me duly sworn, did depose and say that he resides in _____; that he is the _____ of _____, the corporation described in and which executed this release; that he knows the seal of said corporation; that the seal affixed to said assignment is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation and that he signed his name thereto by like order.

Notary Public _____

My Commission Expires _____

FOR COMPANY USE ONLY

The above request for change is acknowledged and has been completed by the Company at its Home Office. This acknowledgement applies only to the policy specified in the form. Presentation of the policy for completion of this change has been waived.

Date Completed: _____

By: _____
(Title)