

# The United States Life Insurance Company in the City of New York

Mailing Address: Annuity Service Center • P.O. Box 871 • Amarillo, TX 79105-0871

Overnight Mailing Address: Annuity Service Center • 1050 N. Western Street • Amarillo, TX 79106-7011

REQUEST FOR DIRECT ROLLOVER OF

FUNDS TO US LIFE

## CUSTOMER INFORMATION

Contract owner / Plan Participant Name & Address

Current Insurer / Trustee / Custodian Name & Address

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Telephone Number: \_\_\_\_\_

Social Security/Tax ID No.: \_\_\_\_\_

Contract/Account No.: \_\_\_\_\_

I elect to receive an eligible distribution as a Direct Rollover as described below. (Complete items 1,2,3,4 and 5 or 6). **Please read the information provided on page 2 prior to completing this form.**

1. Current Retirement Plan

- ☐ Qualified Employer Plan - IRC Sec. 401(a), 401(k), 403(a)
- ☐ Tax Sheltered Annuity - IRC Sec. 403(b)
- ☐ Tax Sheltered Custodial Account - IRC Sec. 403(b)(7)
- ☐ Individual Retirement Account or Annuity - IRC Sec. 408(a) or (b)
- ☐ Governmental 457(b) Deferred Compensation Plan

2. Basis for Distribution

- ☐ Termination of Plan (Not applicable to a TSA)
- ☐ Termination of Employment
- ☐ Total Disability - IRC Sec. 72(m)(7)
- ☐ Age 59 ½ or Older
- ☐ Qualified Domestic Relations Order
- ☐ Other \_\_\_\_\_  
(Explain)

3. Type of Distribution

- ☐ Partial, % \_\_\_\_\_ or \$ \_\_\_\_\_
- ☐ Total, full liquidation (Participants age 70 1/2 or older may be required to take a required minimum distribution prior to making a complete rollover.)

4. Direct Rollover to:

- ☐ Individual Retirement Annuity - IRC Sec. 408(b)
- ☐ Simplified Employee Pension - IRC Sec. 408(k)

5. ☐ Rollover to an existing contract, number \_\_\_\_\_

6. ☐ Rollover to a new contract, application attached.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature & SSN of Plan Participant or Contract Owner

## ACCEPTANCE

On behalf of The United States Life Insurance Company in the City of New York, we agree to accept the Direct Rollover identified above. Further, the rollover proceeds will be applied to the following type of contract \_\_\_\_\_

Traditional IRA, SEP

Please make check(s) payable and mail to:

The United States Life Insurance Company in the City of New York

\_\_\_\_\_  
FBO: (participant)

\_\_\_\_\_  
SSN or Contract No.

P.O. Box 871

Amarillo, Texas 79105-0871

\_\_\_\_\_  
Date

\_\_\_\_\_  
Authorized Officer and Title

## **LEGAL INFORMATION**

The information in this notice applies to IRAs, Roth IRAs, and employer-sponsored plans, including tax-sheltered annuity arrangements and governmental 457 deferred compensation plans.

### **Direct Transfers**

The accumulated value to be transferred may have been subject to sales and/or administration charges. The amount transferred will be subject to the terms of The United States Life Insurance Company in the City of New York contract. You are responsible for any taxes or penalties due should this transaction not comply with the applicable IRC provisions. Please consult with qualified tax counsel prior to electing this transaction.

Although the amount transferred is in general not subject to withholding requirements because it is not includible in your gross income for the year of transfer, if this transfer does not comply with applicable legal requirements, you may be responsible for estimated tax payments if you do not have enough federal income tax withheld from income.

### **Eligible Rollovers**

Most withdrawals from tax-favored retirement plans are eligible for rollover either to an IRA or to another plan if the receiving plan accepts such rollovers. Some plans do not accept rollovers of certain types of distributions. Check with the administrator of that plan about whether the plan accepts rollovers and, if so, the types of distributions it accepts.

### **Rollovers by Beneficiary**

Only spousal beneficiaries are allowed to roll over distributions to an IRA or another plan. The receiving plan must accept such rollovers. Non-spousal beneficiaries are not allowed to roll over distributions.

### **Direct Rollovers**

Any amounts under your employer-sponsored plan that will not be subject to federal income tax when distributed may be rolled over directly to an employer-sponsored plan, if such plan accepts such rollovers, or to an IRA.

Rollovers may be subject to the plan restrictions of the receiving plan. The new plan restrictions may be different, or more or less restrictive, than the plan from which the amounts were rolled. Check with the administrator of the receiving plan prior to making your decision in order to clearly understand what restrictions may apply.

### **Distributions Paid Directly to You**

If the distribution you are rolling over was paid directly to you, you may roll over any pre-tax amounts to another employer-sponsored plan or to an IRA within 60 days. Any distributions of after-tax contributions paid directly to you may not be rolled over to another employer-sponsored plan. However, they may be rolled over to an IRA within 60 days.

### **Amounts Not Eligible For Rollover**

Some amounts not eligible for rollover include amounts paid to non-spousal beneficiaries, amounts paid from a non-qualified (after-tax) annuity that is not part of your employer's plan, financial hardship withdrawals, and amounts paid from certain deferred compensation plans. In addition, non-deductible (after-tax) IRA contributions are not eligible for rollover to an employer-sponsored plan.