

**American General
Life Insurance Company**

A member of American International Group, Inc. (AIG)

**Annuity New Business Transmittal &
Agent Report Form**

New Business Email Inquiries: AnnuityServiceCenter@aig.com
Annuity Service Center Phone Number: 888-438-6933 Option 1

New Business Email: AIGAnnuityService@aig.com
New Business Fax Number: 713-620-3829

Required Section


In order to ensure accurate processing, please fill out this form completely and submit with the annuity application.

Name of Owner _____ DOB _____ SSN/Tax ID _____

Owner's Email Address is required (if none exists, enter NA) _____

Name of Annuitant _____

Agent Information

REQUIRED	
 If a NEW ADDRESS, check this box <input type="checkbox"/>	1. Are you a Registered Representative? <input type="checkbox"/> Yes <input type="checkbox"/> No
X	2. Does your firm require a suitability review for (Index, Fixed) Annuities? <input type="checkbox"/> Yes <input type="checkbox"/> No
Agent/Broker Signature	3. Are commissions paid through your firm for (Index, Fixed) Annuities? <input type="checkbox"/> Yes <input type="checkbox"/> No
Agent Name (print)	4. Split Case
Agent Number (write "pending" if applicable)	<input type="checkbox"/> No <input type="checkbox"/> Yes (If yes, complete the following sections.)
Agent SSN (if agent number is pending)	Percent to Primary Agent ____% PLUS Percent to 2nd Agent ____%
Agent NPN (required)	PLUS Percent to Others ____% = TOTAL PERCENT 100%
Agency/Broker Dealer (optional)	X
IMO/BGA Firm (required)	Second Agent Signature
IMO/BGA email address for case updates/missing documents (if applicable)	X
IMO/BGA phone number for case updates	Second Agent Name (print)
Agent e-mail Address	Agent Number
Agent Street Address (for contract mailing)	Agency Name/Number
Agent City, State, Zip	Agent SSN (if agent number is pending)
Agent Phone Number	Agent NPN (required)

SPECIAL INSTRUCTIONS

Please insert any additional information of who to contact at the IMO or agent's back office regarding New Business, Licensing, Commissions, Suitability, Post Issuance, Contract Set up, etc. that would help AIG Internal team process this case timely.



A member of American International Group, Inc. (AIG)

Key addresses and contact information

New Business Email Inquiries: AnnuityServiceCenter@aig.com

Annuity Service Center Phone Number: 888-438-6933 Option 1

New Business Email: AIGAnnuityService@aig.com

New Business Fax Number: 713-620-3829

Assured Edge Fixed Annuity & Index Annuity Products (except Power Index 7 Products – see below)

	U.S.Regular Mail	Overnight Mail
<i>with checks:</i>	P.O. Box 100330 Pasadena, CA 91189-0330	JPM Chase-AGL 100330 2710 Media Center Drive Building #6, Suite 120 Los Angeles, CA 90065-1750
<i>without checks:</i>	P.O. Box 2708 Amarillo, TX 79105-2708	1050 North Western Street Amarillo, TX 79106-7011

Fixed Annuity (except Assured Edge versions) and Power Index 7 Products

	U.S.Regular Mail	Overnight Mail
<i>with checks:</i>	JPM Chase (TX1-0029) ATTN: AIG-USL 650545 14800 Frye Road 2 nd Floor Fort Worth, TX 76155	<i>without checks:</i> American General Life Insurance Company 1050 North Western Street Amarillo, TX 79106

When you provide complete and accurate information, processing time can be expedited.

American General Life Insurance Company

Single Premium Deferred Individual Annuity Application

Regular Mail

800-424-4990

with checks:

without checks:

Address Mail to:
American General

P.O. Box 650545
Dallas, TX 75265-0545

P.O. Box 2708
Amarillo, TX 79105-2708

Overnight Mail

with checks:

without checks:

JPM Chase (TX1-0029)
Attn: AIG 650545
14800 Frye Road, 2nd Floor
Fort Worth, TX 76155

1050 N. Western St.
Amarillo, TX 79106-7011

The  indicates a required response. **Please print or type.**

1. Product Selection *(Solicitation state indicates state in which this application is signed.)*

Product Name American Pathway VisionMYG	Solicitation State (Enter two-character state code) 
---	---

2. Owner(s) Information

Applications for certain non-naturally owned contracts may not be accepted. If the Owner indicated below is not a person, please contact the Annuity Service Center prior to submitting this application.

☐ Trust Date for Trust (MM/DD/YYYY) ____ / ____ / ____ ☐ Owner Type _____

Name _____ ☐ Male ☐ Female

Address _____

Birth Date _____ SSN or TIN _____ Phone _____ Email _____

Are you a U.S. citizen? ☐ Yes ☐ No (If no, complete form W8-BEN)

Joint Owner (if applicable) Name _____ ☐ Male ☐ Female

Address _____ Relationship to Owner _____

Birth Date _____ SSN _____ Phone _____

Are you a U.S. citizen? ☐ Yes ☐ No (If no, complete form W8-BEN)

3. Annuitant(s) Information *Complete only if different from Owner.*

Name _____ ☐ Male ☐ Female

Address _____ Relationship to Owner _____

Birth Date _____ SSN _____ Phone _____ Email _____

Are you a U.S. citizen? ☐ Yes ☐ No (If no, complete form W8-BEN)

Joint Annuitant (if applicable) Name _____ ☐ Male ☐ Female

Address _____ Relationship to Owner _____

Birth Date _____ SSN _____ Phone _____

Are you a U.S. citizen? ☐ Yes ☐ No (If no, complete form W8-BEN)



4. Beneficiary Information

Please complete the beneficiary information below. Additional beneficiaries, if any, can be listed on the Additional Beneficiary Information form (AGL020) and submitted with this Application.

Joint Owners (Joint Annuitants if non-individual owner) shall be each other's sole primary beneficiary and any other beneficiary(ies) listed will be designated as "contingent." If only one Owner is listed and the beneficiary type is not selected, the beneficiary will be designated as "primary." For non-individually owned or custodially held IRAs and tax-qualified plans if no beneficiary is listed, the beneficiary will default to the Owner listed on this Application. If multiple beneficiaries are specified, percentages must total 100% and the beneficiary type must be selected. If no percentages are referenced and the beneficiary type is not selected, the listed beneficiaries will be designated "primary" beneficiaries and will share the death benefit equally unless later modified by the Owner.

1. Beneficiary Name _____ ☐ Primary ☐ Contingent

Address _____

Relationship _____ Beneficiary % _____ SSN/TIN _____ Phone _____

Birth/Trust Date _____ Email _____ ☐ Male ☐ Female

2. Beneficiary Name _____ ☐ Primary ☐ Contingent

Address _____

Relationship _____ Beneficiary % _____ SSN/TIN _____ Phone _____

Birth/Trust Date _____ Email _____ ☐ Male ☐ Female

3. Beneficiary Name _____ ☐ Primary ☐ Contingent

Address _____

Relationship _____ Beneficiary % _____ SSN/TIN _____ Phone _____

Birth/Trust Date _____ Email _____ ☐ Male ☐ Female

If more than three Beneficiaries, list the same information on a separate sheet signed by the Owner and check this box. ☐



5. Contract Type (select one) and Source of Funds

Single Payment: Make check payable to **American General Life Insurance Company**. If this is a 1035 Exchange, Transfer, or Rollover, please complete the appropriate 1035 Exchange/Transfer form and submit it with this application.

Single Premium Amount \$ _____

5a. Non-Qualified Contract		OR		5b. Qualified Contract	
Indicate type and amount of single Payment below.		Indicate type of plan for new contract, source of funds, and amount below.			
Source of Funds	Amount	Type of Plan for New Contract	Source of Funds	Amount	
<input type="checkbox"/> Amount enclosed	\$ _____	<input type="checkbox"/> IRA	<input type="checkbox"/> Amount enclosed	\$ _____	
<input type="checkbox"/> 1035 Exchange/Transfer		<input type="checkbox"/> Roth IRA	<input type="checkbox"/> Transfer	\$ _____	
Estimated dollars:	\$ _____	<input type="checkbox"/> SEP	<input type="checkbox"/> Rollover	\$ _____	
<input type="checkbox"/> Other		<input type="checkbox"/> Other _____	<input type="checkbox"/> Contribution	\$ _____	
Estimated dollars:	\$ _____		IRA Tax Year:	_____	
<input type="checkbox"/> Funds coming direct	\$ _____		<input type="checkbox"/> Funds coming direct	\$ _____	

6. Initial Interest Guarantee Term and Optional Programs

6(a).

- ☐ 4 Year Initial Interest Guarantee Term
☐ 5 Year Initial Interest Guarantee Term
☐ 6 Year Initial Interest Guarantee Term
☐ 7 Year Initial Interest Guarantee Term
☐ 10 Year Initial Interest Guarantee Term

7. Fraud Warning and Disclosures

In some states we are required to advise you of the following: Any person who knowingly presents a false statement in an application for insurance may be guilty of a criminal offense and subject to penalties under state law.

USA PATRIOT ACT (This notice is printed in compliance with Section 326 of the USA Patriot Act)

IMPORTANT INFORMATION ABOUT PROCEDURES FOR APPLYING FOR AN INSURANCE POLICY OR ANNUITY CONTRACT

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions, including insurance companies, to obtain, verify, and record information that identifies each person who opens an account, including an application for an insurance policy or annuity contract. What this means for you: When you apply for an insurance policy or annuity contract, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

8. Acknowledgments and Signature(s)

8(a). Replacement

- ☐ **Yes** ☐ **No** Do you have any existing life insurance or annuity contracts? (*Must check either Yes or No.*)
☐ **Yes** ☐ **No** Will the purchase of this annuity result in the replacement, termination, or change in value of any existing life insurance or annuity contracts? (*Must check either Yes or No.*)

Please provide the replacement information on the required forms, which can be obtained from your Agent, Broker, or Advisor and include them with this application, when applicable.

8(b). Statement of Owner(s)

I represent that all statements and information provided herein are true and complete to the best of my belief and knowledge. I understand that the application will be attached to and made a part of the annuity contract. By signing below, I declare the following:

- I have received, read, and understand the *Buyer's Guide for Deferred Annuities*.
- I have consulted with my Agent, Broker, or Advisor, received and read the applicable product disclosure, Owner Acknowledgment and Disclosure Statement and any other related materials such as illustrations, and understand the various product features, including but not limited to: (a) withdrawals; (b) withdrawal charges; (c) withdrawal charge period; (d) early withdrawal tax penalty; (e) start of an income plan; and (f) market value adjustment.
- If I am a full-time, active-duty member of the U.S. Armed Forces (*to include a reserve unit serving under published orders for training*), then I have received the Disclosure for Military Sales form.
- I have consulted with my Agent, Broker, or Advisor for advice or recommendations regarding the purchase of this annuity contract. American General Life Insurance Company is not providing advice, guidance or recommendations and is not serving in any fiduciary capacity related to this contract.
- I understand that this annuity includes a market value adjustment feature. During the initial interest guarantee term, any amount partially or totally withdrawn or annuitized prior to the maturity date may be subject to a market value adjustment. The adjustment may increase or decrease the amounts payable under the contract. I understand that: (a) if interest rates rise after the contract date, the market value adjustment will generally decrease the amount withdrawn and (b) if interest rates fall after the contract date, the market value adjustment will generally increase the amount withdrawn.
- I understand and acknowledge that American General Life Insurance Company does not offer legal, financial, tax, investment or estate-planning advice and I have had the opportunity to seek such advice from the proper sources before purchasing this annuity. I agree that the purchase of this annuity is appropriate and suitable to my particular legal, financial, tax, investment, estate-planning goals, and other circumstances.
- If I am funding a tax-qualified retirement plan with this annuity, I understand that (1) there are more robust insurance benefits offered in other annuities and (2) the annuity does not provide any additional tax deferral treatment beyond that which I already have under my plan.
- My answers are representations and not warranties, and are true and correct to the best of my knowledge and belief.

8(c). Signatures

Owner's signature _____ Date _____

Joint Owner's signature (if applicable) _____ Date _____

➡ 9. Agent, Broker, or Advisor Information and Signature(s)**9(a). Replacement**☐ **Yes** ☐ **No** Do you have reason to believe that the applicant has any existing life insurance or annuity contracts?☐ **Yes** ☐ **No** Do you have reason to believe that any existing life insurance or annuity contract has been (or will be) replaced, surrendered, withdrawn from, loaned against, changed, or otherwise reduced in value in connection with this transaction, assuming that the contract applied for will be issued?**9(b). Acknowledgments**

I certify that the application was signed and dated by the owner after all answers and information were recorded herein; and I have truly and accurately recorded on this form all of the information provided by the owner. Further, by signing below, I certify:

- I have instructed the applicant to answer the questions in Section 8(a) appropriately. I am providing the replacement information on the required forms, which can be obtained at aig.com/annuities, and including them with this application, when applicable.
- I have delivered a *Buyer's Guide for Deferred Annuities* to the owner.
- I have delivered the appropriate product disclosure, Owner Acknowledgment and Disclosure Statement, and any other related materials such as illustrations to the owner and have explained the information contained therein. I believe the applicant understands the various product features, including but not limited to: (a) withdrawals; (b) withdrawal charges; (c) withdrawal charge period; (d) early withdrawal tax penalty; (e) start of an income plan; and (f) market value adjustment.
- I understand that American General Life Insurance Company is not providing advice, guidance or recommendations and is not serving in any fiduciary capacity related to this contract.
- If the owner is a full-time, active-duty member of the U.S. Armed Forces (*to include a reserve unit serving under published orders for training*), then I have provided the Disclosure for Military Sales form to him/her.
- Based on the suitability information gathered by me, I have a reasonable basis to believe that: (a) the applicant would benefit from the elected features of the annuity; (b) this annuity, as a whole, is suitable; and (c) if this is a replacement, the sale of this annuity is a reasonable product for the applicant.
- I have verified the identity of the owner and annuitant, if the owner is non-natural, by reviewing a government-issued photo identification and any other required documentation.

9(c). Agent, Broker, or Advisor Information1. Agent's, Broker's, or Advisor's Signature _____ SSN (1st 5 digits only) _____ - _____

Agent's, Broker's, or Advisor's Name (please print) _____

Address _____

Phone _____ Agent, Broker, or Advisor ID Number _____ Email _____

Broker/Dealer or Firm Name _____

2. Agent's, Broker's, or Advisor's Signature _____ SSN (1st 5 digits only) _____ - _____

Agent's, Broker's, or Advisor's Name (please print) _____

Address _____

Phone _____ Agent, Broker, or Advisor ID Number _____ Email _____



Rate lock policy

American Pathway® fixed and income annuities – All states

IMPORTANT NOTE

Below are the rate lock *guidelines* for traditional fixed and income annuities. Specific Transition Rules will accompany each interest rate change. If In Good Order (IGO) paperwork is not received by the end date of the specified transition period, the rate lock policy will not apply and the contract will be issued with interest rates active as of the Contract Effective¹ date.

Fixed Annuities	
Interest rate refers to the credited rate applied during the initial interest rate guarantee term.	
For cash with application	<p>If the Contract Effective date is within 14 calendar days from the application signed date the credited interest rate will be the “better of” rate in effect on:</p> <ul style="list-style-type: none">• The date the application is signed or• The Contract Effective date <p>If the Contract Effective date is NOT within 14 calendar days from the application signed date:</p> <ul style="list-style-type: none">• The credited interest rate will be the rate in effect as of the Contract Effective date
For 1035 exchange or trustee transfer	<p>If the Contract Effective date is within 60 calendar days (75 in New York) from the application signed date, the credited interest rate will be the “better of” rate in effect on:</p> <ul style="list-style-type: none">• The date the application is signed or• The Contract Effective date <p>If the contract is <u>NOT</u> issued within 60 calendar days (75 in New York) from the application signed date²:</p> <ul style="list-style-type: none">• The credited interest rate will be the rate in effect as of the Contract Effective date.

Annuities issued by **American General Life Insurance Company (AGL)** and **The United States Life Insurance Company in the City of New York (US Life)**
Guarantees are backed by the claims-paying ability of the issuing insurance company.

Not FDIC or NCUA/NCUSIF Insured
May Lose Value • No Bank or Credit Union Guarantee Not a Deposit • Not Insured by any Federal Government Agency

Income Annuities

(Single premium immediate and deferred income)

Actual calculated income payment amount on the Contract Effective date may differ from the quote submitted if:

- Age and gender of annuitant(s) change
- Premium amount differs from quote
- Selected payout option, payment frequency, state of residence, income start date changes

Please note: Payout option includes election of reduction in survivor benefit for joint life option. Income start date must be on or after Contract Effective date.

If there is any change in the parameters listed above, the quote is no longer valid and the contract may be issued with an income payment amount higher or lower than what is illustrated. The contract will be issued based on the factors listed in the application and the underlying locked payout rate.

For cash with application

New business forms (with valid quote) received IGO by the quote expiration date will be guaranteed based on the valid illustrated quote amounts.

If the Contract Effective date is NOT within 14 calendar days from the quote date:

- Income payment amount will be calculated based on the payout rate in effect as of the Contract Effective date

For 1035 exchange or trustee transfer

A valid quote, signed application, exchange / transfer form and 60-calendar day (75-day in New York) Payout Rate Lock Authorization form must be received IGO on or before the quote expiration date.

If the Contract Effective date is within the required 60-calendar day (75-day in New York) from the application signed date and:

- YES is selected on the Payout Rate Lock Authorization form, the valid illustrated quote amounts are guaranteed (regardless if payout rates are higher or lower on the Contract Effective date.
- NO is selected on the Payout Rate Lock Authorization form, the income payment amount will be calculated based on the payout rate in effect as of the Contract Effective date.

If the Contract Effective date is NOT within the required calendar days from the application signed date²:

- Income payment amount will be calculated based on the payout rate in effect as of the Contract Effective date

¹ Contract Effective date is defined as the latter of the IGO date of the contract or the receipt of funds.

² For Regulation 60, the 75-calendar day rate lock begins on the application signature date (1-Step) or the Definition of Replacement signature date (2-Step).

Annuities are long-term products designed for retirement.

Retirement accounts such as IRAs can be tax deferred regardless of whether or not they are funded with an annuity. The purchase of an annuity within an IRA does not provide additional tax-deferred treatment of earnings. However, annuities do provide other features and benefits.

Withdrawals may be subject to federal and/or state income taxes. A 10% federal early withdrawal tax penalty may apply if taken before age 59½ in addition to ordinary income tax. Partial withdrawals may reduce benefits and contract value.

This material is general in nature, was developed for educational use only, and is not intended to provide financial, legal, fiduciary, accounting or tax advice, nor is it intended to make any recommendations. Applicable laws and regulations are complex and subject to change. Please consult with your financial professional regarding your situation. For legal, accounting or tax advice consult the appropriate professional.

Annuities issued by **American General Life Insurance Company (AGL)**, Houston, TX., except in New York where issued by **The United States Life Insurance Company in the City of New York (US Life)**. Issuing companies AGL and US Life are responsible for financial obligations of insurance products and are members of American International Group, Inc. (AIG). Guarantees are backed by the claims-paying ability of the issuing insurance company. AGL does not issue products in the state of New York.

May not be available in all states and product features may vary by state. Please refer to the contract.

aig.com/annuities

Client Profile Form

Instructions:

- Complete this form if the contract owner is an individual or a revocable trust.
- This form should be completed using the contract owner's information. If the contract owner is a revocable trust, use the trust grantor's information.
- If the contract owner is a non-natural entity, other than a revocable trust, complete Client Profile Form A1005CPT.
- Check that all questions are answered completely and accurately.
- This form must be completed, signed, and dated to consider your application.
- Corrections or updates to information on this form must be initialed by the client.

Incomplete forms will delay processing. Do not leave any questions blank. All responses must be legible.

If any information provided changes before the contract is issued, you must provide notice to AGL. A change in information may require an explanation and further review. You may be asked to verify the accuracy of the information on this form. **Please be aware AGL may decline to issue an annuity contract based on the suitability information provided on this form.**

Section I – Owner Information

1a. Owner Name		1b. Owner Date of Birth	
2a. Joint Owner Name		2b. Joint Owner Date of Birth	
3) Please indicate your experience level with financial, insurance, or investment products: 			
4) What is your risk tolerance with respect to the purchase of <u>this annuity</u> ? (check one) <input type="checkbox"/> Conservative <i>I prefer little to no market risk.</i> <input type="checkbox"/> Moderate <i>I am willing to accept some market risk to achieve higher returns.</i> <input type="checkbox"/> Aggressive <i>I am willing to accept maximum market risk to achieve maximum returns.</i>		5) What are your financial goals for purchasing <u>this annuity</u> ? (check all that apply) <input type="checkbox"/> Guaranteed Income <input type="checkbox"/> Education Financing <input type="checkbox"/> Safety of Principal <input type="checkbox"/> Death Benefit/Estate Planning <input type="checkbox"/> Tax Deferral <input type="checkbox"/> Other _____ <input type="checkbox"/> Asset Growth _____	
6) How long do you anticipate keeping this annuity? 			
7) Do you anticipate taking any withdrawals prior to age 59½? <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A (Over 59 ½) <i>(If yes, please explain)</i> _____			
8) Do you anticipate accessing more than the penalty-free amount in any year during the annuity's surrender charge period? <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A (Single Premium Immediate Annuity (SPIA) or Deferred Income Annuity (DIA)) <i>(If yes, please explain)</i> _____			
9) Do you have any existing life insurance or annuity contracts that were sold to you by the same agent that has recommended this sale? <input type="checkbox"/> Yes <input type="checkbox"/> No			

Section II – Financial Information

10) What is your total <u>annual</u> household gross income? \$ _____ (annual amount)	11) What are your approximate <u>annual</u> household living expenses (<i>include housing, insurance, food, healthcare, taxes, etc.</i>)? \$ _____ (annual amount)		
12) Please identify the source(s) of your household income. (<i>check all that apply</i>) <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <input type="checkbox"/> Employment/Self Employment <input type="checkbox"/> Pension/Retirement Benefits <input type="checkbox"/> Investments <input type="checkbox"/> Other _____ </div> <div style="width: 45%;"> <input type="checkbox"/> Social Security <input type="checkbox"/> Annuity <input type="checkbox"/> Reverse Mortgage </div> </div>	13) What is your federal income tax bracket? <input type="checkbox"/> Less than 15% <input type="checkbox"/> 15-28% <input type="checkbox"/> Greater than 28%		
14) After the purchase of this annuity, will you have sufficient cash or other sources of income available for emergencies? <input type="checkbox"/> Yes <input type="checkbox"/> No			
15) Source of funds for this annuity: <div style="display: flex; justify-content: space-between;"> <div style="width: 30%;"> <input type="checkbox"/> Savings/Checking/Money Market <input type="checkbox"/> Annuity (Page 3 Required) <input type="checkbox"/> Life Insurance (Page 3 Required) </div> <div style="width: 35%;"> <input type="checkbox"/> Certificate of Deposit (CD) <input type="checkbox"/> Stocks/Bonds/Mutual Funds <input type="checkbox"/> Employer Retirement Plan (<i>401(k), 403(b), Pension, etc.</i>) </div> <div style="width: 30%;"> <input type="checkbox"/> Home Equity Loan <input type="checkbox"/> Reverse Mortgage <input type="checkbox"/> Other _____ </div> </div>			
16) Complete the Asset Inventory below: Please provide the total value for each asset type below for the household, after the purchase of this annuity . If you do not own a specific asset type, please complete with \$0. All asset(s) below left blank will be assumed to have a value of \$0. Expected Premium Amount for this Annuity: _____ (<i>Exclude Premium Amount from the grid below</i>)			
Non-Qualified Asset Types	Value	Non-Qualified Asset Types	Value
a. Cash/Checking/Savings/Money Market/CD	\$ _____	b. Real Estate Equity (<i>excluding primary residence</i>)	\$ _____
c. Stocks/Bonds	\$ _____	d. Life Insurance Cash Value	\$ _____
e. Non-Qualified Mutual Funds (<i>exclude Class B funds subject to deferred sales charges</i>)	\$ _____	f. Non-Qualified Class B Mutual Funds (<i>subject to deferred sales charges</i>)	\$ _____
g. Non-Qualified Annuities subject to surrender penalties	\$ _____	h. Non-Qualified Annuities <u>not</u> subject to surrender penalties	\$ _____
Qualified Asset Types	Value	Qualified Asset Types	Value
i. Qualified Mutual Funds (<i>exclude Class B funds subject to deferred sales charges</i>)	\$ _____	j. Class B Qualified Mutual Funds (<i>subject to deferred sales charges</i>)	\$ _____
k. Qualified Annuities subject to surrender penalties	\$ _____	l. Qualified Annuities <u>not</u> subject to surrender penalties	\$ _____
m. Other Qualified Plans (<i>401(k), 403(b), 457, Pension, IRAs, etc.</i>)	\$ _____		
17) Will the purchase of this annuity prevent you from meeting any financial liabilities and/or obligations (including mortgage loans, auto loans, credit card debt, insurance premiums, etc.)? <input type="checkbox"/> Yes <input type="checkbox"/> No (<i>If yes, please explain</i>) _____			
18) Are you purchasing this annuity in order to qualify, 'spend down' or become eligible for any needs-based governmental benefit program, such as Medicaid or a veteran's benefit (<i>exclude Social Security and Medicare</i>)? <input type="checkbox"/> Yes <input type="checkbox"/> No (<i>If yes, please explain</i>) _____ Note: AGL annuity products are not designed with the intent of satisfying the requirements of 'spend down' strategies typically associated with qualifying for needs-based governmental benefit programs, such as Medicaid or veteran's benefits.			
19) Do you expect significant changes in your financial situation or needs, annual income, existing assets, liquidity needs, liquid net worth or tax status during the surrender charge period? <input type="checkbox"/> Yes <input type="checkbox"/> No (<i>If yes, please indicate whether any of the financial information provided above will be impacted.</i>) _____			

Section III – Replacement Information

20) Will the purchase of this annuity result in a replacement of an existing annuity contract or life insurance policy?

☐ Yes ☐ No (If no, skip questions 21-23)

21) Please indicate the type of replacement taking place:

☐ Annuity to Annuity (**complete the table below**) ☐ Life Insurance to Annuity (*skip the table below*)

22) Excluding this replacement, have you had any other annuity exchange or replacement within the past 60 months?

☐ Yes ☐ No

COMPLETE TABLE IF THIS IS AN ANNUITY-TO-ANNUITY REPLACEMENT ONLY

Please complete this section in its entirety. If requested information is unknown, contact your existing annuity company. If information is not applicable, fill in "not applicable" or "N/A".

If replacing more than one contract, completely fill in the information for each replacement. If replacing more than two contracts, complete additional charts. The owner(s) and agent(s) should sign and date the additional paperwork.

If purchasing a SPIA or DIA product, include an income or annuitization quote for the existing contract.

Please be aware AIG may request additional documentation to support the details below.

Existing Annuity Contract Information		Existing Contract #1	Existing Contract #2
a.	Company Name		
b.	Contract Number		
c.	Annuity Type (<i>Fixed, Index or Variable</i>)		
d.	Contract Issue Date		
e.	Current Contract Value	\$ _____	\$ _____
f.	Death Benefit Value	\$ _____	\$ _____
g.	Actual or Estimated Amount Being Transferred to AGL	\$ _____	\$ _____
h.	Surrender Charge or Penalty Assessed on Amount Being Transferred	\$ _____	\$ _____
i.	Market Value Adjustment (MVA)?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
j.	Estimated MVA amount that will apply (if none, list \$0). Indicate if the MVA amount will be added (+) to or subtracted (-) from the amount being transferred as listed above.	\$ _____	\$ _____
k.	Living Benefit or Income rider? (<i>GLWB, GMWB, GMIB, etc.</i>)	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
l.	Fixed Annuity Interest Rates (<i>Include Fixed Account where applicable for Variable and Index Annuities</i>)	Current: _____% Minimum: _____%	Current: _____% Minimum: _____%
m.	Same selling agent on existing contract?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No

23) Reasons for Replacement: Please check the factors that support the reason for replacing the existing annuity. (Check all options that apply)

☐ Higher Income ☐ Higher Interest Rates ☐ Index Crediting Strategies ☐ Safety of Principal ☐ Reduce Market Risk
☐ Income Features ☐ Consolidation ☐ Growth Potential ☐ Reducing Fees ☐ Diversification
☐ Higher Death Benefit Value ☐ Other (please specify): _____

Section IV – Agent Acknowledgement and Disclosures

24) Did you inform the client about the applicable features and the potential consequences of the sales transaction, both favorable and unfavorable, including but not limited to the following? <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div style="width: 45%;"> <ul style="list-style-type: none"> Surrender period and surrender charge Index crediting features Availability of cash value Riders and rider fees Investment advisory fees Non-guaranteed elements Policy exclusion or restrictions </div> <div style="width: 45%;"> <ul style="list-style-type: none"> Limitations on interest returns Potential charges for and features of riders Guaranteed interest rates Potential tax implications associated with various transactions Any differences in fee-based and commission-based versions of the policy </div> </div>	<input type="checkbox"/> Yes <input type="checkbox"/> No
25) If this purchase will result in a replacement of an existing life insurance or annuity policy, have you determined that the replacement will result in a benefit to the client over the life of the new product, especially considering the following? <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div style="width: 45%;"> <ul style="list-style-type: none"> Increases or decreases in premium or fees Changes in coverage duration Changes to death benefit Changes to income amount Potential surrender charges Commencement of new surrender period </div> <div style="width: 45%;"> <ul style="list-style-type: none"> Potential tax implications associated with various transactions Addition or loss of existing benefits (such as death, living and/or other contractual benefits) Be subject to increased fees, investment advisory fees, premium loads or charges for riders and similar product enhancements </div> </div>	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A (<i>Not a Replacement, skip question 26 below</i>)
26) For Replacements Only: Other than potential reduction of liquidity, explain whether any features or benefits of the existing life insurance or annuity policy will be lost or reduced upon the issuance of the new annuity. For example, consider the items below: <ul style="list-style-type: none"> Income available to the client (including annuitization), or guaranteed interest rates (GMIR) Impact to features such as living benefit, living benefit base value, death benefit, death benefit base values, other riders, etc. 	
27) Basis of Recommendation: Answer the following questions related to the basis for your recommendation. Be sure to include <u>client-specific and product-specific</u> information that supports your explanation. If more space is needed, a separate page can be used. If a separate page is used, the client should initial the additional explanation page(s). <div style="margin-top: 10px;"> <p>a. Explain the reasons for recommending this product, including how the client intends to use the new annuity contract.</p> <p>b. Explain why the current account or investment cannot meet the applicant's goals/objectives. If the client is replacing an existing life insurance or annuity policy, provide specific details about the comparison of the two products (For example, include interest rate comparison, income amount or income potential comparison, etc.). This should support the reasons for recommending listed above.</p> </div>	
By signing this form, I acknowledge the following: <ul style="list-style-type: none"> To the best of my knowledge and belief, the information on the form is true, complete and was obtained prior to the purchase of the annuity. My recommendation was made with the care, skill, and diligence that a person acting in a like capacity and familiar with such matters would use under the prevailing circumstances, if required under relevant state law. In my professional opinion, the recommended annuity is suitable, and where required under applicable state regulations, in the client's best interest. My recommendation was not influenced by any compensation or incentives I would receive as a result of this annuity sale. Upon request, I will provide AGL with supporting documentation regarding the basis of my recommendation as well as any applicable disclosures provided to the client. 	
Agent's Signature	Agent's Signature Date
Broker/Dealer, Firm, or Affiliation Name	

Section V – Client Acknowledgement and Disclosures

28) Has your agent informed you about the applicable features of the annuity, as well as any advantages and disadvantages of the recommendation?	<input type="checkbox"/> Yes <input type="checkbox"/> No
29) If this purchase will result in a replacement of an existing life insurance or annuity policy, has your agent explained the advantages and disadvantages of replacing the existing product(s) with this annuity?	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A (Not a Replacement)
30) Do you understand and are you willing to accept the “non-guaranteed” elements described below for the annuity you are purchasing? For Fixed Annuity Only: Your initial interest rate is only guaranteed for an initial guaranteed rate period, after which a renewal rate will be declared on an annual basis, subject to minimum guarantees. For Fixed Index Annuity Only: The initial interest rates, rate caps, and participation rates are not guaranteed for the life of the contract, and renewal rates will be declared after the initial period on an annual basis, or after each index crediting term, as applicable, subject to minimum and maximum guarantees.	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A (SPIA/DIA)

Complete the following questions for SPIA or DIA products only

31) Are you selecting the “Lifetime Income Only” payout option? <i>Note: If yes, no further income payment will be made, and this contract will terminate at the death of the annuitant(s).</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A (Fixed or Index Annuity)
32) Are you aware that the income annuity being purchased permanently converts your premium to a guaranteed stream of payments and your access to the premium used to purchase the annuity will be restricted?	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A (Fixed or Index Annuity)

American General Life Insurance Company (AGL) requires that your licensed agent determine whether the purchase of an annuity is consistent with your financial needs and objectives. AGL relies on the information presented on this form to validate whether the annuity purchase is suitable for you.

For New Jersey residents only:

The sale and suitability of annuities is regulated by the Department of Banking and Insurance, you may obtain assistance by visiting the Department's website at www.state.nj.us/dobi or by contacting (609) 292-7272 or (800) 446-7467.

By signing this form, I acknowledge the following:

- To the best of my knowledge and belief, the information I provided to my agent and shown above is true, complete and was obtained prior to my signature below and the purchase of this annuity.
- I understand that my failure to provide true and complete information may affect the ability of my agent and AGL to determine the suitability of the product being applied for and may limit the protection provided by regulations regarding suitability of the annuity being purchased.
- If I am purchasing this annuity contract for a Traditional or Roth IRA, I understand that a Traditional IRA already provides tax deferral or that Roth IRAs, subject to certain restrictions, provide tax-free accumulation and that such deferral will NOT be enhanced by this annuity contract. I understand that I should consult my tax advisor if I have any questions about tax savings and the purchase of this annuity.
- I believe the annuity being applied for is suitable and in my best interest according to my financial needs and objectives.
- I was provided the basis of the recommendation from my agent (summary provided on the previous page).
- **For Fixed Index Annuities and Fixed Annuities Only:** I understand that withdrawals of contract values during the withdrawal charge period will be subject to a surrender charge if they exceed penalty-free withdrawal amounts.
- **For Single Premium Immediate Annuity (SPIA) or Deferred Income Annuity (DIA) Only:** I understand that, with limited exceptions, I am permanently converting my premium into an income stream.

Owner's Signature	Owner's Signature Date
Joint Owner's Signature	Joint Owner's Signature Date

American General Life Insurance Company

Mailing Address: Annuity Service Center • P.O. Box 871 • Amarillo, TX 79105-0871

Overnight Mailing Address: Annuity Service Center • 1050 N. Western Street • Amarillo, TX 79106-7011

REQUEST TO TRANSFER FUNDS TO AMERICAN GENERAL LIFE

1. PERSONAL INFORMATION

Owner: _____ Joint Owner: _____
Annuitant (if different from owner): _____ Social Security Number: _____
Address: _____
City/State/Zip: _____ Phone: _____

2. CONTRACT/POLICIES TO BE TRANSFERRED

Account/Contract No. _____ Company _____
Address _____
The above contract(s) is ☐ enclosed ☐ misplaced Phone _____

3. TYPE OF WITHDRAWAL

☐ Total withdrawal ☐ Partial Withdrawal _____
FROM ☐ Annuities ☐ Life Insurance

4. SOURCE OF TRANSFER (For Direct Rollovers, use form number AGL 175)

TYPE OF REQUEST

☐ Trustee-to-Trustee Transfer

☐ IRA/SEP ☐ Roth IRA ☐ Other _____

☐ Liquidate on maturity date of _____

☐ Immediately (Before the maturity date, I understand there may be a penalty.)

☐ Non-Qualified Funds (Non-Insurance)

☐ Certificate of Deposit:

☐ Before the maturity date, I understand there may be a penalty

☐ On the maturity date of _____

☐ Mutual Fund / Money Market

Participants who are age 70 1/2 or older may be required to take a required minimum distribution prior to completing this transaction, if this is a complete transfer.

☐ **IRC Section 1035(a) Non-Taxable Exchange of Non-Qualified Funds** (For partial exchanges, use form AGL 163.)

ABSOLUTE ASSIGNMENT

I do absolutely assign and transfer the above identified life/annuity contract to American General Life Insurance Company (AGL), its successors and/or assigns, along with any and all claims, options, privileges, rights, title, and interest therein, and subject to all conditions of such contract as consideration and in exchange for an annuity contract to be issued by AGL in conformance with section 1035 of the Internal Revenue Code. All power, election, appointments, options or rights exercisable by me as owner of the contract (including the right to surrender this contract) are now exercisable by AGL, subject to acceptance by the issuing company.

The contract I am assigning is not subject to any prior assignment. It is not subject to proceedings in bankruptcy, federal tax levy, collection proceedings or any other legal action. There is no outstanding loan on the contract.

No coverage takes effect with AGL because of this assignment or any application for a AGL contract. The contract issued by AGL will be deemed to be issued in exchange for the contract listed above when the proceeds of such contract are received by AGL and applied to its contract. If a claim should arise before payment of the surrender value in full is received by AGL, the undersigned understands no insurance has taken effect with AGL and the undersigned agrees to look solely to the insurer of the contract number noted above for relief. **For ALL 1035 Exchanges, please provide the cost basis information for the current contract.**

5. SIGNATURES

I understand and agree that if I establish more than one non-qualified annuity contract with American General Life Insurance Company (AGL) in the same calendar year, AGL will be required to treat all such contracts as a single contract for tax purposes. Such policies are referred to as "serial policies." I understand and agree that this means that because serial policies are treated as one contract, all interest must be withdrawn and taxes paid on each contract in succession before any withdrawals of principal are allowed. I also understand and agree that an exchange of one non-qualified annuity contract for multiple non-qualified annuity contracts issued by more than one insurance company may not qualify for treatment as a nontaxable Section 1035 exchange of contracts. I hereby authorize AGL to rely upon the information provided by the current insurer, trustee, or custodian, and to assume, in the absence of such information, that more restrictive and/or less beneficial tax rules apply to the amounts transferred.

I request that the above referenced contract/account(s) be liquidated and transferred to American General Life Insurance Company. I am aware of any penalties or surrender charges that will result from this liquidation by the previous company. I am further aware that any tax consequences of this transaction are solely my own and that I may wish to consult my tax advisor.

Contract Owner: _____ Date: _____
Joint Owner: _____ Date: _____
Spouse/Irrevocable Beneficiary (if any) _____ Date: _____
Witness to all signatures: _____ Date: _____

6. ACCEPTANCE

For transfers of tax-qualified funds, the new contract must meet the same Internal Revenue Code requirements as the existing contract. On the above authorization and/or assignment, please liquidate the above assets.

Assets will be accepted in new contract # _____ or existing contract # _____

Make check(s) payable and mail to:

American General Life Insurance Company

FBO: _____ **SSN:** _____

P.O. Box 650545, Dept. AGL

Dallas, Texas 75265-0545

Or if IRA Transfer

American General Life Insurance Company

FBO: _____

By: _____ Date: _____

American General Life Representative/Title

American General Life Insurance Company

Mailing Address: Annuity Service Center • P.O. Box 871 • Amarillo, TX 79105-0871

Overnight Mailing Address: Annuity Service Center • 1050 N. Western Street • Amarillo, TX 79106-7011

REQUEST FOR DIRECT ROLLOVER OF

FUNDS TO AMERICAN GENERAL LIFE

INSURANCE COMPANY

CUSTOMER INFORMATION

Contract owner / Plan Participant Name & Address

Current Insurer / Trustee / Custodian Name & Address

Telephone Number: _____

Social Security/Tax ID No.: _____

Contract/Account No.: _____

I elect to receive an eligible distribution as a Direct Rollover as described below. (Complete items 1,2,3,4 and 5 or 6). **Please read the information provided on page 2 prior to completing this form.**

1. Current Retirement Plan

- ☐ Qualified Employer Plan - IRC Sec. 401(a), 401(k), 403(a)
- ☐ Tax Sheltered Annuity - IRC Sec. 403(b)
- ☐ Tax Sheltered Custodial Account - IRC Sec. 403(b)(7)
- ☐ Individual Retirement Account or Annuity - IRC Sec. 408(a) or (b)
- ☐ Governmental 457(b) Deferred Compensation Plan

2. Basis for Distribution

- ☐ Termination of Plan (Not applicable to a TSA)
- ☐ Termination of Employment
- ☐ Total Disability - IRC Sec. 72(m)(7)
- ☐ Age 59 ½ or Older
- ☐ Qualified Domestic Relations Order
- ☐ Other _____

(Explain)

3. Type of Distribution

- ☐ Partial, % _____ or \$ _____
- ☐ Total, full liquidation (Participants age 70 1/2 or older may be required to take a required minimum distribution prior to making a complete rollover.)

4. Direct Rollover to:

- ☐ Individual Retirement Annuity - IRC Sec. 408(b)
- ☐ Simplified Employee Pension - IRC Sec. 408(k)

5. ☐ Rollover to an existing contract, number _____

6. ☐ Rollover to a new contract, application attached.

Date

Signature & SSN of Plan Participant or Contract Owner

ACCEPTANCE

On behalf of American General Life Insurance Company, we agree to accept the Direct Rollover identified above. Further, the rollover proceeds will be applied to the following type of contract _____

Traditional IRA, SEP

Please make check(s) payable and mail to:

American General Life Insurance Company

FBO: (participant)

SSN or Contract No.

P.O. Box 650545, Dept. AGL

Dallas, Texas 75265-0545

Date

Authorized Officer and Title

LEGAL INFORMATION

The information in this notice applies to IRAs, Roth IRAs, and employer-sponsored plans, including tax-sheltered annuity arrangements and governmental 457 deferred compensation plans.

Direct Transfers

The accumulated value to be transferred may have been subject to sales and/or administration charges. The amount transferred will be subject to the terms of American General Life Insurance Company contract. You are responsible for any taxes or penalties due should this transaction not comply with the applicable IRC provisions. Please consult with qualified tax counsel prior to electing this transaction.

Although the amount transferred is in general not subject to withholding requirements because it is not includible in your gross income for the year of transfer, if this transfer does not comply with applicable legal requirements, you may be responsible for estimated tax payments if you do not have enough federal income tax withheld from income.

Eligible Rollovers

Most withdrawals from tax-favored retirement plans are eligible for rollover either to an IRA or to another plan if the receiving plan accepts such rollovers. Some plans do not accept rollovers of certain types of distributions. Check with the administrator of that plan about whether the plan accepts rollovers and, if so, the types of distributions it accepts.

Rollovers by Beneficiary

Only spousal beneficiaries are allowed to roll over distributions to an IRA or another plan. The receiving plan must accept such rollovers. Non-spousal beneficiaries are not allowed to roll over distributions.

Direct Rollovers

Any amounts under your employer-sponsored plan that will not be subject to federal income tax when distributed may be rolled over directly to an employer-sponsored plan, if such plan accepts such rollovers, or to an IRA.

Rollovers may be subject to the plan restrictions of the receiving plan. The new plan restrictions may be different, or more or less restrictive, than the plan from which the amounts were rolled. Check with the administrator of the receiving plan prior to making your decision in order to clearly understand what restrictions may apply.

Distributions Paid Directly to You

If the distribution you are rolling over was paid directly to you, you may roll over any pre-tax amounts to another employer-sponsored plan or to an IRA within 60 days. Any distributions of after-tax contributions paid directly to you may not be rolled over to another employer-sponsored plan. However, they may be rolled over to an IRA within 60 days.

Amounts Not Eligible For Rollover

Some amounts not eligible for rollover include amounts paid to non-spousal beneficiaries, amounts paid from a non-qualified (after-tax) annuity that is not part of your employer's plan, financial hardship withdrawals, and amounts paid from certain deferred compensation plans. In addition, non-deductible (after-tax) IRA contributions are not eligible for rollover to an employer-sponsored plan.

Prohibited Transaction Exemption (PTE) 84-24 Disclosure and Acknowledgement Form

Copies of this Form are to be retained by the contract owner and agent and should **not** be submitted with the application to the insurance company.

This disclosure and acknowledgement form ("*Form*") provides important information for you to consider prior to making the purchase of an annuity or other insurance product ("*Contract*") issued by American General Life Insurance Company or The United States Life Insurance Company in the City of New York, collectively the "Insurance Company" with funds from an IRA or other retirement plan subject to the Employment Retirement Security Act of 1974 (*ERISA*), as amended. The information provided in this Form is intended to satisfy the requirements and conditions of U.S. Department of Labor Prohibited Transaction Exemption 84-24 (*PTE 84-24*).

This Form describes:

- The nature of the relationship between the agent and the insurance company
- The sales commission the agent will receive in connection with your purchase of this Contract
- Certain charges and fees that may be imposed in connection with the purchase, holding, exchange, termination, or sale of the Contract

Name of Agent _____

Name of Proposed IRA Owner _____

Product Name ("*the Contract*") _____

Insurance Company (*select one*)

- ☐ American General Life Insurance Company
- ☐ The United States Life Insurance Company in the City of New York

Relationship of the Agent to the Insurance Company

The Agent can only sell annuity and insurance products which his/her license allows, and which are issued by an insurance company with whom they are authorized to sell. The Agent from whom you are purchasing this annuity Contract is independent of the issuing Insurance Company listed above and is under no contractual obligation to recommend or offer the above Insurance Company's annuity or insurance products. The Agent is licensed and appointed with a number of insurance companies and may recommend annuity contracts that are issued by the Insurance Company listed above, as well as other insurance companies. The Agent may not waive or modify any terms of the Contract.

Commissions Paid by the Insurance Company to the Agent

The Insurance Company will pay sales commissions to the Agent when you purchase this Contract. The commissions are paid by the Insurance Company and one hundred percent of your premium payment(s) will be credited to your Contract. If you purchase the Contract, the Insurance Company will pay the Agent a commission as follows:

_____ % of the gross annual premium received by the Insurance Company during the first year of the Contract; and

_____ % of the account value paid starting in year two (*if applicable*)

Charges

The Contract may include certain charges, fees, discounts, penalties, or adjustments imposed by the Insurance Company as the issuer of the Contract. These may include surrender charges, bonus recapture provisions, market value adjustments, or fees for optional annuity contract features available through a rider to the Contract. The charges and provisions applicable to this Contract are described in detail in the annuity disclosure statement also known as the Owners Acknowledgement that has been provided to you and signed by you in connection with your application to purchase this Contract. It is important that you understand the charges that may be imposed under the Contract you are purchasing. Please ask the Agent if you have any questions or would like additional information.

Acknowledgement of Disclosure/Approval

I acknowledge receipt of the information contained in this Form *(including the Agent's relationship to the issuing Insurance Company, the commission the Agent will receive in connection with the purchase of the Contract, and the charges and fees associated with this Contract)* and the annuity disclosure statement known as the Owner Acknowledgement referenced above. I acknowledge that I received this information prior to the purchase of the Contract. I approve the purchase of the Contract for funding contributions to the IRA. I understand that this Form is not a contract and does not create any enforceable obligations between me and the Agent, any applicable insurance agency, the Insurance Company, or any other party.

Applicant Signature

Date**Agent Certification/Acknowledgement**

I certify and acknowledge that I have provided to the applicant all disclosures required in this Form and have satisfied the requirements of PTE 84-24. I certify that I have provided a copy of this Form to the applicant and have retained a copy for my records.

Agent Signature

Date

INTRODUCTION

This document reviews important points to think about before you buy this American General Life Insurance Company (“American General Life” or “We”) annuity contract (“Contract”). **American Pathway VisionMYG** is a **single premium deferred fixed annuity** with market value adjustment (“MVA”) provision (Form: ICC17:AG-SPDA (6/17)). This annuity is fixed, which means it earns a specified interest rate during the Initial Interest Guarantee Term (“Guarantee Term”). This annuity is deferred, which means payouts begin at a future date. You don’t pay taxes on the interest it earns until the money is paid to or withdrawn by you. Single premium means you purchase it with one premium payment. The Contract may be purchased with a minimum premium of \$10,000.

You can use an annuity to save money for retirement and to receive retirement income for life. It is not meant to be used to meet short-term financial goals. You can purchase this annuity as a non-qualified Contract, or use it to fund a retirement plan or account such as a 401, IRA, SEP or Roth IRA. You may pay a tax penalty in addition to taxes due on earnings if you withdraw money before 59 ½.

The annuity Contract you are purchasing is ☐ non-qualified ☐ funding a retirement plan or account such as a 401, IRA, SEP or Roth IRA.

THE ANNUITY CONTRACT

How will the value of my annuity grow?

Your annuity Contract will earn a fixed rate of interest (which is set by American General Life). The initial interest rate credited to your Contract is guaranteed for the length of the Guarantee Term you selected and is reflected on your annuity application. After the Guarantee Term expires, the interest rate to be credited will be re-declared in advance of the Contract anniversary and will never be less than the Minimum Guaranteed Interest Rate specified in your Contract.

We guarantee that your annuity Contract will always earn at least the Minimum Guaranteed Interest Rate of [1.00%] during years 1 through 10 and [1.00%] thereafter, regardless of future economic conditions.

The Contract Value is used to determine partial withdrawal or surrender amounts, income payment amounts at annuitization, and the Death Benefit values. The Contract Value equals the premium paid minus any previous withdrawals and related withdrawal charges, plus all interest earned.

BENEFITS

How do I get income payments (“payouts”) from my annuity?

Your Contract’s Maturity Date will be the 95th birthday of the owner. The Maturity Date is the date upon which payouts must begin or the Contract must be surrendered (all money withdrawn). You may choose your payout option any time after the 5th Contract year. Your payout options are described below. Payouts may be set up under one of these payout options or under another payout option mutually agreeable to you and American General Life.

- **Life Annuity:** Pays income for as long as the **annuitant** (person(s) on whose life the Contract is based) lives.
- **Joint and Survivor Life Annuity:** Pays income for as long as the annuitant lives and then for as long as a designated second person lives.
- **Joint and Survivor Life Annuity with 120 or 240 Monthly Payments Guaranteed:** Pays income for as long as the annuitant lives and then for as long as a designated second person lives. If the annuitant and the second designated person die before the guaranteed annuity income payments have been made, income payments will be continued to the beneficiary for the rest of the period.
- **Life Annuity with 120 or 240 Monthly Payments Guaranteed:** Pays income for as long as the annuitant lives. If the annuitant dies before the guaranteed annuity income payments have been made, the income payments will be continued to the beneficiary for the rest of the period.
- **Period Certain:** Pays income for any specified period of time for five (5) years or more, but not exceeding thirty (30) years, as selected at the time a payout commences.

If no option has been selected by the Maturity Date, You will automatically receive Life Income with your 120 Monthly Payments Guaranteed; for Joint Owners you will automatically receive Joint and Survivor Life Income with 120 Monthly Payments Guaranteed. Once payouts begin, you cannot surrender (cancel) your annuity.

What happens after I die?

The Death Benefit, which is not subject to withdrawal charges or MVA, will be paid to the beneficiary when you, as the owner die, unless your spouse or civil union partner decides to continue the Contract ("spousal continuation"). If there are joint owners, the Death Benefit will be paid upon the 2nd owner's death if there is a spousal continuation. The lump-sum death benefit will equal the greater of the Contract Value, including interest up to the date we receive all required documentation, or the Minimum Withdrawal Value as defined in the Contract. Non-spousal beneficiaries or non-spousal joint owners can begin a payout within one year or take a lump sum within five years of death of the owner. If you die after a payout has begun, payments will end unless the selected option calls for payments to continue to a beneficiary.

What if I am very ill and need access to my money?

Riders allow the withdrawal charge and any applicable MVA to be waived if you are diagnosed with a terminal illness (Form:ICC17:AGE-8049 (6/17)), have extended care needs (Form: ICC17:AGE-8048 (6/17)) or are confined to a nursing home or an assisted living facility (Form: ICC17:AGE-8050 (6/17)). Terms and conditions apply and are detailed in the Riders to the Contract.

OPTIONAL BENEFIT RIDERS AND THEIR FEES

What other benefits can I choose?

There are no optional riders; all riders are included as part of your Contract.

FEES, EXPENSES & OTHER CHARGES

What happens if I take out some or all of the money from my annuity?

Company-imposed charges and/or adjustments apply if, before the end of the Withdrawal Charge period, you:

- Make a withdrawal outside the penalty free withdrawal provision. The amount of the withdrawal subject to the Withdrawal Charge will be the amount that exceeds the penalty free withdrawal amount; and/or
- Annuitize (begin a payout) prior to the 5th contract year.

Charges or adjustments that may apply:

Withdrawal Charge. Except for withdrawals taken during the 30-day period at the end of the Guarantee Term (Form: ICC17:R436 (6/17)), when you withdraw money from your Contract, a charge may be assessed as shown in the Withdrawal Charge schedule table. The charge applies to amounts withdrawn that exceed the penalty free withdrawal provision. The percentage charged depends on how long you've had the Contract. The Withdrawal Charge schedule is as follows:

Contract Year	1	2	3	4	5	6	7	8	9	10
Withdrawal Charge	8%	8%	8%	7%	6%	5%	4%	3%	2%	1%

Example: On your 3rd Contract Anniversary, your Contract Value is \$30,000 and a month later, you want to withdraw \$7,000. Since \$7,000 is more than the 15% allowed free of a Withdrawal Charge ($\$30,000 \times 15\% = \$4,500$), your Withdrawal Charge is $\$2,500 \times 8\% = \200 . The charge is subtracted from the amount withdrawn, not from your remaining Contract Value. You will receive $\$7,000 - \$200 = \$6,800$.

Market Value Adjustment (MVA) (Form: ICC17:R230-MVAB (6/17)). When you make a withdrawal during the Withdrawal Charge period on any withdrawal that exceeds the penalty free withdrawal amount, we also may increase or decrease the amount you receive based on an MVA. If interest rates went up after you bought your annuity, the MVA likely will decrease the amount you receive. If interest rates went down, the MVA likely will increase the amount you receive. The index used and full calculations are found in the rider to the Contract.

Do I pay any other fees or charges?

No. There are no other fees, explicit expense charges, or adjustments on this annuity (other than the Withdrawal Charge and MVA previously described).

TAXES

How will payouts and withdrawals from my annuity be taxed?

Annuities are tax-deferred, which means you don't pay taxes on the interest credited until the money is paid to you or, in the case of a Death Benefit, to a beneficiary. When you receive a payout or take a withdrawal, you pay ordinary income taxes on the taxable amount, including any interest earned. If you take withdrawals before age 59½, an additional 10% federal tax may apply. Note that there may be exceptions to this tax penalty. You should seek competent tax or legal advice, as you deem necessary or appropriate, regarding your own circumstances.

If you annuitize your non-qualified Contract, a portion of each annuity income payment will be considered, for tax purposes, to be a return of a portion of your premium, generally until you have received all your premium. Any portion of each annuity income payment that is considered a return of your premium will not be taxable. Generally, 100% of payments received from a qualified Contract will be taxable.

If your resident state imposes a premium tax and unless otherwise provided by law, it will be deducted from the amount you receive when you annuitize your Contract.

Generally you can exchange one tax-deferred annuity Contract for another in its entirety without paying taxes on the earnings when you make the exchange, provided no other property or money is distributed as part of the exchange. Before you exchange one Contract for another, compare the benefits, features and costs of the two annuities.

Does buying an annuity in a retirement plan provide extra tax benefits?

Buying an annuity within an IRA, 401(k), or other tax-deferred retirement plan doesn't give you any extra tax benefits. Choose your annuity based on its other features and benefits as well as its risks and costs, not its tax benefits.

OTHER INFORMATION

What else do I need to know?

Changes to your Contract: We may change your Contract from time to time to comply with federal or state laws and regulations. If changes are required, you will be notified about the changes in writing.

Compensation: We pay the agent, broker or firm for selling the annuity to you. They may receive more compensation for selling this annuity Contract than for selling other annuity Contracts.

Right to Examine: The Contract may be returned within 20 days or, if the Contract replaced any other life insurance or annuity Contract(s), within 30 days after you receive it, if you are not satisfied with it. We will refund your premium(s), minus any withdrawals when the Contract is received by us. Upon such refund, your Contract is void.

Regulatory Oversight: The sale and suitability of annuities is regulated by the New Jersey Department of Banking and Insurance. You may obtain assistance by contacting the Department at 609-292-7272 or 1-800-446-7467, or by visiting the Department's website at www.njdobi.org.

What should I know about the insurance company?

American General Life offers a wide variety of retirement and financial products, including life insurance and annuities.
American General Life Insurance Company

2727-A Allen Parkway, Houston, TX 77019-7100 • 888-438-6933 • www.aig.com/annuities

This is a summary document and not part of your Contract with the insurer.

INTRODUCTION

This document reviews important points to think about before you buy this American General Life Insurance Company (“American General Life” or “We”) annuity contract (“Contract”). **American Pathway VisionMYG** is a **single premium deferred fixed annuity** with market value adjustment (“MVA”) provision (Form: ICC17:AG-SPDA (6/17)). This annuity is fixed, which means it earns a specified interest rate during the Initial Interest Guarantee Term (“Guarantee Term”). This annuity is deferred, which means payouts begin at a future date. You don’t pay taxes on the interest it earns until the money is paid to or withdrawn by you. Single premium means you purchase it with one premium payment. The Contract may be purchased with a minimum premium of \$10,000.

You can use an annuity to save money for retirement and to receive retirement income for life. It is not meant to be used to meet short-term financial goals. You can purchase this annuity as a non-qualified Contract, or use it to fund a retirement plan or account such as a 401, IRA, SEP or Roth IRA. You may pay a tax penalty in addition to taxes due on earnings if you withdraw money before 59 ½.

The annuity Contract you are purchasing is ☐ non-qualified ☐ funding a retirement plan or account such as a 401, IRA, SEP or Roth IRA.

THE ANNUITY CONTRACT

How will the value of my annuity grow?

Your annuity Contract will earn a fixed rate of interest (which is set by American General Life). The initial interest rate credited to your Contract is guaranteed for the length of the Guarantee Term you selected and is reflected on your annuity application. After the Guarantee Term expires, the interest rate to be credited will be re-declared in advance of the Contract anniversary and will never be less than the Minimum Guaranteed Interest Rate specified in your Contract.

We guarantee that your annuity Contract will always earn at least the Minimum Guaranteed Interest Rate of [1.00%] during years 1 through 10 and [1.00%] thereafter, regardless of future economic conditions.

The Contract Value is used to determine partial withdrawal or surrender amounts, income payment amounts at annuitization, and the Death Benefit values. The Contract Value equals the premium paid minus any previous withdrawals and related withdrawal charges, plus all interest earned.

BENEFITS

How do I get income payments (“payouts”) from my annuity?

Your Contract’s Maturity Date will be the 95th birthday of the owner. The Maturity Date is the date upon which payouts must begin or the Contract must be surrendered (all money withdrawn). You may choose your payout option any time after the 5th Contract year. Your payout options are described below. Payouts may be set up under one of these payout options or under another payout option mutually agreeable to you and American General Life.

- **Life Annuity:** Pays income for as long as the **annuitant** (person(s) on whose life the Contract is based) lives.
- **Joint and Survivor Life Annuity:** Pays income for as long as the annuitant lives and then for as long as a designated second person lives.
- **Joint and Survivor Life Annuity with 120 or 240 Monthly Payments Guaranteed:** Pays income for as long as the annuitant lives and then for as long as a designated second person lives. If the annuitant and the second designated person die before the guaranteed annuity income payments have been made, income payments will be continued to the beneficiary for the rest of the period.
- **Life Annuity with 120 or 240 Monthly Payments Guaranteed:** Pays income for as long as the annuitant lives. If the annuitant dies before the guaranteed annuity income payments have been made, the income payments will be continued to the beneficiary for the rest of the period.
- **Period Certain:** Pays income for any specified period of time for five (5) years or more, but not exceeding thirty (30) years, as selected at the time a payout commences.

If no option has been selected by the Maturity Date, You will automatically receive Life Income with your 120 Monthly Payments Guaranteed; for Joint Owners you will automatically receive Joint and Survivor Life Income with 120 Monthly Payments Guaranteed. Once payouts begin, you cannot surrender (cancel) your annuity.

What happens after I die?

The Death Benefit, which is not subject to withdrawal charges or MVA, will be paid to the beneficiary when you, as the owner die, unless your spouse or civil union partner decides to continue the Contract ("spousal continuation"). If there are joint owners, the Death Benefit will be paid upon the 2nd owner's death if there is a spousal continuation. The lump-sum death benefit will equal the greater of the Contract Value, including interest up to the date we receive all required documentation, or the Minimum Withdrawal Value as defined in the Contract. Non-spousal beneficiaries or non-spousal joint owners can begin a payout within one year or take a lump sum within five years of death of the owner. If you die after a payout has begun, payments will end unless the selected option calls for payments to continue to a beneficiary.

What if I am very ill and need access to my money?

Riders allow the withdrawal charge and any applicable MVA to be waived if you are diagnosed with a terminal illness (Form:ICC17:AGE-8049 (6/17)), have extended care needs (Form: ICC17:AGE-8048 (6/17)) or are confined to a nursing home or an assisted living facility (Form: ICC17:AGE-8050 (6/17)). Terms and conditions apply and are detailed in the Riders to the Contract.

OPTIONAL BENEFIT RIDERS AND THEIR FEES

What other benefits can I choose?

There are no optional riders; all riders are included as part of your Contract.

FEES, EXPENSES & OTHER CHARGES

What happens if I take out some or all of the money from my annuity?

Company-imposed charges and/or adjustments apply if, before the end of the Withdrawal Charge period, you:

- Make a withdrawal outside the penalty free withdrawal provision. The amount of the withdrawal subject to the Withdrawal Charge will be the amount that exceeds the penalty free withdrawal amount; and/or
- Annuitize (begin a payout) prior to the 5th contract year.

Charges or adjustments that may apply:

Withdrawal Charge. When you withdraw money from your Contract, a charge may be assessed as shown in the Withdrawal Charge schedule table. The charge applies to amounts withdrawn that exceed the penalty free withdrawal provision. The percentage charged depends on how long you've had the Contract. The Withdrawal Charge schedule is as follows:

Contract Year	1	2	3	4	5	6	7	8	9	10
Withdrawal Charge	8%	8%	8%	7%	6%	5%	4%	3%	2%	1%

Example: On your 3rd Contract Anniversary, your Contract Value is \$30,000 and a month later, you want to withdraw \$7,000. Since \$7,000 is more than the 15% allowed free of a Withdrawal Charge (\$30,000 x 15% = \$4,500), your Withdrawal Charge is \$2,500 x 8% = \$200. The charge is subtracted from the amount withdrawn, not from your remaining Contract Value. You will receive \$7,000 - \$200 = \$6,800.

Market Value Adjustment (MVA) (Form: ICC17:R230-MVAB (6/17)). When you make a withdrawal during the Withdrawal Charge period on any withdrawal that exceeds the penalty free withdrawal amount, we also may increase or decrease the amount you receive based on an MVA. If interest rates went up after you bought your annuity, the MVA likely will decrease the amount you receive. If interest rates went down, the MVA likely will increase the amount you receive. The index used and full calculations are found in the rider to the Contract.

Do I pay any other fees or charges?

No. There are no other fees, explicit expense charges, or adjustments on this annuity (other than the Withdrawal Charge and MVA previously described).

TAXES

How will payouts and withdrawals from my annuity be taxed?

Annuities are tax-deferred, which means you don't pay taxes on the interest credited until the money is paid to you or, in the case of a Death Benefit, to a beneficiary. When you receive a payout or take a withdrawal, you pay ordinary income taxes on the taxable amount, including any interest earned. If you take withdrawals before age 59½, an additional 10% federal tax may apply. Note that there may be exceptions to this tax penalty. You should seek competent tax or legal advice, as you deem necessary or appropriate, regarding your own circumstances.

If you annuitize your non-qualified Contract, a portion of each annuity income payment will be considered, for tax purposes, to be a return of a portion of your premium, generally until you have received all your premium. Any portion of each annuity income payment that is considered a return of your premium will not be taxable. Generally, 100% of payments received from a qualified Contract will be taxable.

If your resident state imposes a premium tax and unless otherwise provided by law, it will be deducted from the amount you receive when you annuitize your Contract.

Generally you can exchange one tax-deferred annuity Contract for another in its entirety without paying taxes on the earnings when you make the exchange, provided no other property or money is distributed as part of the exchange. Before you exchange one Contract for another, compare the benefits, features and costs of the two annuities.

Does buying an annuity in a retirement plan provide extra tax benefits?

Buying an annuity within an IRA, 401(k), or other tax-deferred retirement plan doesn't give you any extra tax benefits. Choose your annuity based on its other features and benefits as well as its risks and costs, not its tax benefits.

OTHER INFORMATION

What else do I need to know?

Changes to your Contract: We may change your Contract from time to time to comply with federal or state laws and regulations. If changes are required, you will be notified about the changes in writing.

Compensation: We pay the agent, broker or firm for selling the annuity to you. They may receive more compensation for selling this annuity Contract than for selling other annuity Contracts.

Right to Examine: The Contract may be returned within 20 days or, if the Contract replaced any other life insurance or annuity Contract(s), within 30 days after you receive it, if you are not satisfied with it. We will refund your premium(s), minus any withdrawals when the Contract is received by us. Upon such refund, your Contract is void.

Regulatory Oversight: The sale and suitability of annuities is regulated by the New Jersey Department of Banking and Insurance. You may obtain assistance by contacting the Department at 609-292-7272 or 1-800-446-7467, or by visiting the Department's website at www.njdobi.org.

What should I know about the insurance company?

American General Life offers a wide variety of retirement and financial products, including life insurance and annuities.
American General Life Insurance Company

2727-A Allen Parkway, Houston, TX 77019-7100 • 888-438-6933 • www.aig.com/annuities

This is a summary document and not part of your Contract with the insurer.

American General Life Insurance Company

Mailing Address: Annuity Service Center • P.O. Box 871 • Amarillo, TX 79105-0871

Overnight Mailing Address: Annuity Service Center • 1050 North Western Street • Amarillo, TX 79106-7011

American Pathway®

VisionMYG Annuity

Owner Acknowledgment

Fixed Annuity Contract Form Number ICC17:AG-SPDA (6/17)

www.aig.com/annuities • 800-424-4990

This is a summary of the provisions of your annuity, but it is not a part of your Contract. Your annuity Contract contains complete details. Your Contract may include one or more riders or endorsements containing additional terms affecting how the Contract may work. You should carefully read the entire Contract, including all rider and endorsements attached to the Contract.

General Description: The American Pathway® VisionMYG Annuity is a single premium fixed deferred annuity with a market value adjustment (MVA) provision issued and guaranteed by American General Life Insurance Company (AGL or the Company). Guarantees are backed by the claims-paying ability of AGL. This annuity Contract may be used to save money for retirement and to receive retirement income for life. It is not meant to be used to meet short-term financial goals.

RIGHT TO Examine the Contract (Free Look): You may review your annuity Contract for a specified number of days following your purchase, as shown on page one of your Contract. If you decide during that time that you do not want the Contract, please contact our Annuity Service Center or your financial professional for a refund of your premiums, less any withdrawals. Please see the Right to Examine provision on page one of your Contract to learn more about your specific free look period.

Initial Interest Guarantee Term and Subsequent Guaranteed Rates: The Initial Interest Guarantee Term (Initial Term) is the period of time for which the initial interest rate is guaranteed. Initial Interest rates may be higher for contracts funded with higher premium amounts. Any such interest rate increases will be credited during the Initial Term only. After the Initial Term, the Company will declare an annual renewal interest rate each contract year, which will not include any enhancement. You may obtain current initial interest rates from your financial professional but your actual initial rates will be determined when your Contract is issued and shown on your Contract Data Page along with the Initial Term length you selected. After the Initial Term, the Company will declare an annual interest rate upon each Contract anniversary, and this rate will never be lower than the Minimum Guaranteed Interest Rates as defined in your Contract.

The renewal rates for contracts with a higher initial interest rate associated with higher premium amounts may be set to the same level as renewal interest rates for contracts without any such enhancements or higher rates. Factors that influence declared annual renewal interest rates include, but are not limited to, the level of US Treasury rates, credit spreads on corporate bonds and other fixed income instruments, company asset-liability matching strategies, the length of the contract withdrawal charge period and the number of years since your annuity Contract was issued.

The interest rates mentioned above are annual effective rates. To achieve these rates, the value at the beginning of the Contract Year must be left in the annuity for a full year without any withdrawals. Interest is credited and compounded daily (based on a 365-day year).

Your Contract Value on any given day equals (a) your premium(s), (b) minus any prior withdrawals and related charges, (c) plus credited interest at the rates described above.

Minimum Guaranteed Interest Rate: The minimum guaranteed interest rates applicable to your Contract are shown on your Contract Data Page. The minimum guaranteed interest rate applicable to your Contract during the withdrawal charge period may be higher than the minimum guaranteed rate applicable in subsequent years. You can obtain the minimum guaranteed interest rates for currently issued contracts from your financial professional but your actual minimum guaranteed interest rates will be determined when your Contract is issued, and will not change.

Minimum Withdrawal Value:

This product includes a minimum withdrawal value which is an amount guaranteed to be available for withdrawal upon full surrender, payment of a death benefit or upon beginning an Income Plan. It is equal to 87 ½% of premium(s), less prior net withdrawals (gross withdrawals adjusted for any applicable withdrawal charges or MVA), plus interest accumulated on a daily basis at the Interest Rate for Minimum Withdrawal Value as shown on your Contract Data Page. Note that this interest rate may differ from the minimum guaranteed interest rate in your Contract and is set at issue based on state minimum value regulations.

Withdrawal Privileges: After one year from the Contract Date, you may take multiple penalty-free withdrawals each Contract Year not exceeding 15% of the previous anniversary Contract Value. If you do not use all of the 15% penalty-free withdrawal

percentage in a Contract year, you may **NOT** carry over the unused portion. Under [current] Company practice, you may systematically withdraw the accumulated interest earnings penalty-free, which means without any withdrawal charge, at any time after 30 days from the Contract Date.

Additionally, you may take a full or partial withdrawal within the 30-day period following the end of the Initial Interest Guarantee Term without incurring an MVA or withdrawal charge. Any withdrawals made during the 30-day period following the end of the Initial Interest Guarantee Term will count against the 15% penalty-free withdrawal amount for that year. The minimum withdrawal amount is \$250 (\$100 for systematic withdrawals) and the minimum amount that must remain in your annuity is \$2,000.

Except for withdrawals during the 30-day period at the end of the Initial Interest Guarantee Term, a withdrawal charge will be deducted from amounts withdrawn during the first ten Contract Years that exceed the amount of any penalty-free withdrawals. The withdrawal charge is equal to the percentage shown in the chart below of the amount withdrawn which exceeds the penalty-free withdrawal amount. An MVA, as described below, may also apply to withdrawals made during the Initial Interest Guarantee Term which exceed penalty-free amounts. These withdrawals, including any withdrawal charges and applicable MVA, will be deducted from your Contract Value.

Withdrawal Charge Schedule											
Contract Year	1	2	3	4	5	6	7	8	9	10	Thereafter
Charge	8%	8%	8%	7%	6%	5%	4%	3%	2%	1%	0%
(% of Excess Amount Withdrawn after application of any MVA)											

Market Value Adjustment: An MVA applies to any withdrawal in excess of penalty-free amounts (penalty-free amounts include any compliant RMD or GLB withdrawals, if applicable) during the MVA Term, which is equal to the Initial Interest Guarantee Term. The adjustment is based on changes in an external index referenced in your Contract since the beginning of the MVA Term and may decrease or increase the amount you receive when you make a withdrawal. If the index has risen since the beginning of the MVA Term, the adjustment may decrease the amount you receive and, if it has fallen, an MVA may increase the amount you receive. Provisions within the Contract effectively limit both the MVA increases and decreases.

Withdrawals made during the withdrawal charge period may result in your receiving less than the amount of the single premium paid.

Withdrawal Charge Waivers: The following riders allow you to make withdrawals without a withdrawal charge (or MVA if applicable) when certain conditions are met. There is no charge for these riders. Details about utilizing the riders, including qualifying conditions and waiting periods, are set forth in the riders. These riders may not be available in all states.

- **Extended Care Rider:** The Owner must receive Extended Care for at least 90 consecutive days, beginning after the first Contract Year. The Extended Care may not have begun before the Contract Date. The rider terminates when the Owner turns age 86.
- **Terminal Illness Rider:** The Owner must be initially diagnosed with a Terminal Illness after the Contract Date. Only one partial withdrawal or a full withdrawal is permitted. The Terminal Illness must be diagnosed by a Qualified Physician in writing supported by clinical, radiological or laboratory evidence and must not have been diagnosed before the contract issue date.

Income Plans: (Provisions may vary from state to state.) An income plan allows you to use your annuity to create guaranteed income for life or for a specified period. Income payments may be set up under one of the options below or under another income plan mutually agreeable to you and the company. The Contract Value, or Minimum Withdrawal Value if greater, will be applied to the income plan if elected any time after five years (one year in FL) from the Contract Date. If elected before that time, the Cash Surrender Value will be used. Available income plan options include:

- **Life Income**
- **Joint and Survivor Life Income**
- **Joint and Survivor Life Income with 10 or 20 Years Guaranteed**
- **Life Income with 10 or 20 Years Guaranteed**
- **Fixed period**

The minimum income payment amount is \$50. Once payments begin, the income plan option cannot be changed.

Death Benefits: A death benefit will be paid to the named Beneficiary upon an Owner's death before an income plan begins. The death benefit is equal to greater of the Contract Value or the Minimum Withdrawal Value.

Tax Status and Income Tax Consequences: Taxable withdrawals from your Contract may be subject to federal and state income taxes. Tax rules vary depending on whether the Contract is offered under an employer's tax-qualified retirement program, an individual retirement plan, or is instead a non-qualified contract. Withdrawals from an annuity contract under a tax-qualified retirement program or an individual retirement plan are generally reported to the IRS as fully taxable, and withdrawals from a non-qualified annuity contract are generally reported to the IRS as taxable to the extent of untaxed earnings in the annuity. Taxable withdrawals from your Contract prior to age 59½ are generally subject to a 10% federal early withdrawal penalty. Effective January 1, 2013, certain contract owners may be subject to an additional net investment income tax (NIIT) on income received from non-qualified annuities. Distributions from certain qualified contracts (such as annuities under tax-qualified retirement programs and traditional and Roth IRAs) are generally not subject to NIIT. You should consult your tax advisor regarding your specific situation.

Tax-qualified contracts such as IRAs, 401(k)s, etc. are tax deferred regardless of whether or not they are funded with an annuity. If you are considering funding a tax-qualified retirement plan with an annuity, you should know that an annuity does not provide any additional tax-deferred treatment of earnings beyond the treatment by the tax-qualified retirement plan itself. However, annuities do provide other features and benefits such as income options.

For tax-qualified contracts, the Internal Revenue Code (IRC) requires that you begin withdrawing assets from your tax-qualified annuities when you reach age 72. These are known as Required Minimum Distributions or RMDs. The annual RMD amount must generally be taken by December 31 each year. The Company is not responsible for the satisfaction of RMDs. We recommend that you consult with your tax advisor as to your obligations with regard to the RMD distributions from the Contract. Note: Roth IRAs are not subject to RMD during the lifetime of the Roth IRA owner.

Annual Statements: A statement of your Contract will be provided at least once each Contract Year.

Not a deposit | Not insured by any federal government agency
May lose value | No bank or credit union guarantee | Not FDIC/NCUA/NCUSIF insured

Owner(s) Certification: By signing below, I (I denotes the Owner and Joint Owner, if applicable) acknowledge and attest that:

1. I (a) have read, or been read, and understand the information contained in this document, (b) have received a copy of this Owner Acknowledgment, and (c) have received a copy of a Buyer's Guide if required by my state.
2. I understand that, during the withdrawal charge period, the Contract will be subject to withdrawal charges. I further understand that a Market Value Adjustment (MVA) may apply to withdrawals taken during the Initial Interest Guarantee Term. These may result in a partial loss of premium and any interest credits earned previously;
3. I understand that compensation may be paid to my financial professional in connection with the sale of this product; and
4. I agree that this product meets my individual needs, and I do not knowingly have need of these funds except for those provided for within the time frames of the withdrawal charge period;
5. I had the Contract and the basis for the recommendation explained to me by my financial professional, with opportunity to ask questions, and that I make this purchase with a full understanding of the material features, benefits and terms of the Contract; and
6. I understand that the Company offers several different types of fixed annuity contracts to meet the diverse needs of applicants. I further understand that other contracts available may provide different features and benefits offered with different rates and/or charges. When working with my financial professional to determine the best product to meet my needs, I have considered among other things, whether the features and benefits of this annuity contract and the related rates and charges provide the most appropriate package to help me meet my retirement savings goals.

OWNER'S NAME (Please Print)

OWNER'S SIGNATURE

DATE

JOINT OWNER'S NAME, IF ANY (Please Print)

JOINT OWNER'S SIGNATURE, IF ANY

DATE

Financial Professional Certification: I have provided accurate information to the Owner(s) regarding this annuity.

My recommendation: (a) was made with care, skill, and diligence that a person acting in a like capacity and familiar with such matters would use under the prevailing circumstances, if required under relevant state law; and (b) was not influenced by any compensation or incentives I would receive as a result of this annuity sale.

FINANCIAL PROFESSIONAL'S NAME (Please Print)

FINANCIAL PROFESSIONAL'S SIGNATURE

Buyer's Guide for Deferred Annuities



National Association of
Insurance Commissioners

Prepared by the

NAIC

National Association of Insurance Commissioners

The National Association of Insurance Commissioners is an association of state insurance regulatory officials. This association helps the various insurance departments to coordinate insurance laws for the benefit of all consumers.

This guide does not endorse any company or policy.

Reprinted by:

- American General Life Insurance Company
- The Variable Annuity Life Insurance Company
- The United States Life Insurance Company in the City of New York

NAIC Buyer's Guide for Deferred Annuities

It is important that you understand how annuities can be different from each other so you can choose the type of annuity that's best for you. The purpose of this Buyer's Guide is to help you do that. This Buyer's Guide is not meant to offer legal, financial, or tax advice. You may want to consult independent advisors that specialize in these areas.

This Buyer's Guide is about deferred annuities in general and some of their most common features. It is not about any particular annuity product. The annuity you select may have unique features this Guide doesn't describe. It is important for you to carefully read the material you are given or ask your annuity salesperson, especially if you are interested in a particular annuity or specific annuity features.

This Buyer's Guide includes questions you should ask the insurance company or the annuity salesperson (the agent, producer, broker, or advisor). Be sure you are satisfied with the answers before you buy an annuity.

Revised 2013

© 1999, 2007, 2013 National Association of Insurance Commissioners. All rights reserved.

Printed in the United States of America

No part of this book may be reproduced, stored in a retrieval system, or transmitted in any form or by any means, electronic or mechanical, including photocopying, recording or any storage or retrieval system, without written permission from the NAIC.

NAIC Executive Office
444 North Capitol Street, NW
Suite 701
Washington, DC 20001-1509
202.471.3990

NAIC Central Office
1100 Walnut Street
Suite 1500
Kansas City, MO 64106-2197
816.842.3600

NAIC Capital Markets &
Investment Analysis Office
48 Wall Street, 6th Floor
New York, NY 10005-2906
212.398.9000

Table of Contents

What Is an Annuity?	1
When Annuities Start to Make Income Payments	1
How Deferred Annuities Are Alike	1
How Deferred Annuities Are Different	2
How Does the Value of a Deferred Annuity Change?	3
Fixed Annuities	3
Fixed Indexed Annuities	3
Variable Annuities	4
What Other Information Should You Consider?	4
Fees, Charges, and Adjustments	4
How Annuities Make Payments	5
How Annuities Are Taxed	6
Finding an Annuity That Is Right for You	6
Questions You Should Ask	7
When You Receive Your Annuity Contract	7

What Is an Annuity?

An annuity is a contract with an insurance company. All annuities have one feature in common, and it makes annuities different from other financial products. *With an annuity, the insurance company promises to pay you income on a regular basis for a period of time you choose—including the rest of your life.*

When Annuities Start to Make Income Payments

Some annuities begin paying income to you soon after you buy it (an **immediate** annuity). Others begin at some later date you choose (a **deferred** annuity).

How Deferred Annuities Are Alike

There are ways that *most* deferred annuities are alike.

- They have an **accumulation** period and a **payout** period. During the accumulation period, the value of your annuity changes based on the type of annuity. During the payout period, the annuity makes income payments to you.
- They offer a basic death benefit. If you die during the accumulation period, a deferred annuity with a basic death benefit pays some or all of the annuity's value to your survivors (called beneficiaries) either in one payment or multiple payments over time. The amount is usually the greater of the annuity account value or the minimum guaranteed surrender value. If you die after you begin to receive income payments (**annuitize**), your chosen survivors may not receive anything *unless*: 1) your annuity guarantees to pay out at least as much as you paid into the annuity, or 2) you chose a payout option that continues to make payments after your death. For an extra cost, you may be able to choose enhanced death benefits that increase the value of the basic death benefit.

Sources of Information

Contract: The legal document between you and the insurance company that binds both of you to the terms of the agreement.

Disclosure: A document that describes the key features of your annuity, including what is guaranteed and what is not, and your annuity's fees and charges. If you buy a variable annuity, you will receive a prospectus that includes detailed information about investment objectives, risks, charges, and expenses.

Illustration: A personalized document that shows how your annuity features might work. Ask what is guaranteed and what is not and what assumptions were made to create the illustration.

- You usually have to pay a charge (called a **surrender** or **withdrawal charge**) if you take some or all of your money out too early (usually before a set time period ends). Some annuities may not charge if you withdraw small amounts (for example, 10% or less of the account value) each year.
- Any money your annuity earns is **tax deferred**. That means you will not pay income tax on earnings until you take them out of the annuity.
- You can add features (called **riders**) to many annuities, usually at an extra cost.
- An annuity salesperson must be licensed by your state insurance department. A person selling a variable annuity also must be registered with FINRA¹ as a representative of a broker/dealer that is a FINRA member. In some states, the state securities department also must license a person selling a variable annuity.

1. FINRA (Financial Industry Regulatory Authority) regulates the companies and salespeople who sell variable annuities.

- Insurance companies sell annuities. You want to buy from an insurance company that is financially sound. There are various ways you can research an insurance company's financial strength. You can visit the insurance company's website or ask your annuity salesperson for more information. You also can review an insurance company's rating from an independent rating agency. Four main firms currently rate insurance companies. They are A.M. Best Company, Standard and Poor's Corporation, Moody's Investors Service, and Fitch Ratings. Your insurance department may have more information about insurance companies. An easy way to find contact information for your insurance department is to visit www.naic.org and click on "States and Jurisdictions Map."
- Insurance companies usually pay the annuity salesperson after the sale, but the payment does not reduce the amount you pay into the annuity. You can ask your salesperson how they earn money from the sale.

How Deferred Annuities Are Different

There are differences among deferred annuities. Some of the differences are:

- Whether you pay for the annuity with one or more than one payment (called a **premium**).
- The types and amounts of the **fees, charges, and adjustments**. While almost all annuities have *some* fees and charges that could reduce your account value, the types and amounts can be different among annuities. *Read the Fees, Charges, and Adjustments section in this Buyer's Guide for more information.*
- Whether the annuity is a **fixed** annuity or a **variable** annuity. How the value of an annuity changes is different depending on whether the annuity is fixed or variable.

Fixed annuities guarantee your money will earn at least a minimum interest rate. Fixed annuities may earn interest at a rate higher than the minimum but only the minimum rate is guaranteed. The insurance company sets the rates.

Fixed indexed annuities are a type of fixed annuity that earns interest based on changes in a market index, which measures how the market or part of the market performs. The interest rate is guaranteed to never be less than zero, even if the market goes down.

Variable annuities earn investment returns based on the performance of the investment portfolios, known as "subaccounts," where you choose to put your money. The return earned in a variable annuity is not guaranteed. The value of the subaccounts you choose could go up or down. If they go up, you could make money. But, if the value of these subaccounts goes down, you could lose money. Also, income payments to you could be less than you expected.

- Some annuities offer a **premium bonus**, which usually is a lump sum amount the insurance company adds to your annuity when you buy it or when you add money. It is usually a set percentage of the amount you put into the annuity. Other annuities offer an **interest bonus**, which is an amount the insurance company adds to your annuity when you earn interest. It is usually a set percentage of the interest earned. You may not be able to withdraw some or all of your premium bonus for a set period of time. *Also, you could lose the bonus if you take some or all of the money out of your annuity within a set period of time.*

What Is an Annuity?

How Does the Value of a Deferred Annuity Change?

Fixed Annuities

Money in a fixed deferred annuity earns interest at a rate the insurer sets. The rate is **fixed** (will not change) for some period, usually a year. After that rate period ends, the insurance company will set another fixed interest rate for the next rate period. *That rate could be higher or lower than the earlier rate.*

Fixed deferred annuities *do* have a guaranteed minimum interest rate—the lowest rate the annuity can earn. It is stated in your contract and disclosure and cannot change as long as you own the annuity. Ask about:

- The *initial interest* rate – What is the rate? How long until it will change?
- The *renewal interest* rate – When will it be announced? How will the insurance company tell you what the new rate will be?

Fixed Deferred Indexed Formulas

Annual Point-to-Point – Change in index calculated using two dates one year apart.

Multi-Year Point-to-Point – Change in index calculated using two dates more than one year apart.

Monthly or Daily Averaging – Change in index calculated using multiple dates (one day of every month for monthly averaging, every day the market is open for daily averaging). The average of these values is compared with the index value at the start of the index term.

Monthly Point-to-Point – Change in index calculated for each month during the index term. Each monthly change is limited to the “cap rate” for positive changes, but not when the change is negative. At the end of the index term, all monthly changes (positive and negative) are added. If the result is positive, interest is added to the annuity. If the result is negative or zero, no interest (0%) is added.

Fixed Indexed Annuities

Money in a fixed indexed annuity earns interest based on changes in an index. Some indexes are measures of how the overall financial markets perform (such as the S&P 500 Index or Dow Jones Industrial Average) during a set period of time (called the **index term**). Others measure how a specific financial market performs (such as the Nasdaq) during the term. The insurance company uses a formula to determine how a change in the index affects the amount of interest to add to your annuity at the *end of each index term*. Once interest is added to your annuity for an index term, those earnings usually are locked in and changes in the index in the next index term do not affect them. If you take money from an indexed annuity before an index term ends, *the annuity may not add all of the index-linked interest for that term to your account.*

Insurance companies use different formulas to calculate the interest to add to your annuity. They look at changes in the index over a period of time. See the box “*Fixed Deferred Indexed Formulas*” that describes how changes in an index are used to calculate interest.

The formulas insurance companies use often mean that interest added to your annuity is based on only *part* of a change in an index over a set period of time. **Participation rates, cap rates, and spread rates** (sometimes called margin or asset fees) all are terms that describe ways the amount of interest added to your annuity may not reflect the full change in the index. But *if the index goes down over that period, zero interest is added to your annuity.* Then your annuity value will not go down as long as you do not withdraw the money.

When you buy an indexed annuity, you are not investing directly in the market or the index. Some indexed annuities offer you more than one index choice. Many indexed annuities also offer the choice to put part of your money in a fixed interest rate account, with a rate that will not change for a set period.

Variable Annuities

Money in a variable annuity earns a return based on the performance of the investment portfolios, known as “**subaccounts**,” where you choose to put your money. Your investment choices likely will include subaccounts with different types and levels of risk. Your choices will affect the return you earn on your annuity. Subaccounts usually have no guaranteed return, but you may have a choice to put some money in a fixed interest rate account, with a rate that will not change for a set period.

The value of your annuity can change every day as the subaccounts' values change. If the subaccounts' values increase, your annuity earns money. But *there is no guarantee that the values of the subaccounts will increase. If the subaccounts' values go down, you may end up with less money in your annuity than you paid into it.*

An insurer may offer several versions of a variable deferred annuity product. The different versions usually are identified as **share classes**. The key differences between the versions are the fees you will pay every year you own the annuity. The rules that apply if you take money out of the annuity also may be different. Read the prospectus carefully. Ask the annuity salesperson to explain the differences among the versions.

How Insurers Determine Indexed Interest

Participation Rate – Determines how much of the increase in the index is used to calculate index-linked interest. A participation rate usually is for a set period. The period can be from one year to the entire term. Some companies guarantee the rate can never be lower (higher) than a set minimum (maximum). Participation rates are often less than 100%, particularly when there is no cap rate.

Cap Rate – Typically, the maximum rate of interest the annuity will earn during the index term. Some annuities guarantee that the cap rate will never be lower (higher) than a set minimum (maximum). Companies often use a cap rate, especially if the participation rate is 100%.

Spread Rate – A set percentage the insurer subtracts from any change in the index. Also called a “margin or asset fee.” Companies may use this instead of or in addition to a participation or cap rate.

What Other Information Should You Consider?

Fees, Charges, and Adjustments

Fees and charges reduce the value of your annuity. They help cover the insurer's costs to sell and manage the annuity and pay benefits. The insurer may subtract these costs directly from your annuity's value. Most annuities have fees and charges but they can be different for different annuities. Read the contract and disclosure or prospectus carefully and ask the annuity salesperson to describe these costs.

A **surrender** or **withdrawal charge** is a charge if you take part or all of the money out of your annuity during a set period of time. The charge is a percentage of the amount you take out of the annuity. The percentage usually goes down each year until the surrender charge period ends. Look at the contract and the disclosure or prospectus for details about the charge. Also look for any waivers for events (such as a death) or the right to take out a small amount (usually up to 10%) each year without paying the charge. If you take all of your money out of an annuity, you have surrendered it and no longer have any right to future income payments.

Some annuities have a **Market Value Adjustment (MVA)**. An MVA could increase or decrease your annuity's account value, cash surrender value, and/or death benefit value if you withdraw money from your account. In general, if interest rates are *lower* when you

withdraw money than they were when you bought the annuity, the MVA could *increase* the amount you could take from your annuity. If interest rates are *higher* than when you bought the annuity, the MVA could *reduce* the amount you could take from your annuity. Every MVA calculation is different. Check your contract and disclosure or prospectus for details.

How Annuities Make Payments

Annuitize

At some future time, you can choose to **annuitize** your annuity and start to receive guaranteed fixed income payments for life or a period of time you choose. After payments begin, you cannot take any other money out of the annuity. You also usually cannot change the amount of your payments. For more information, see “*Payout Options*” in this Buyer's Guide. If you die before the payment period ends, your survivors may not receive any payments, depending on the payout option you choose.

Full Withdrawal

You can withdraw the cash surrender value of the annuity in a lump sum payment and end your annuity. *You will likely pay a charge to do this if it is during the surrender charge period.* If you withdraw your annuity's cash surrender value, your annuity is cancelled. Once that happens, you cannot start or continue to receive regular income payments from the annuity.

Partial Withdrawal

You may be able to withdraw *some* of the money from the annuity's cash surrender value without ending the annuity. Most annuities with surrender charges let you take out a certain amount (usually up to 10%) each year without paying surrender charges on that amount. Check your contract and disclosure or prospectus. Ask your annuity salesperson about other ways you can take money from the annuity without paying charges.

Living Benefits for Fixed Annuities

Some fixed annuities, especially fixed indexed annuities, offer a **guaranteed living benefits** rider, usually at an extra cost. A common type is called a guaranteed lifetime withdrawal benefit that guarantees to make income payments you cannot outlive. While you get payments, the money still in your annuity continues to earn interest. You can choose to stop and restart the payments or you might be able to take extra money from your annuity. Even if the payments reduce the annuity's value to zero at some point, you will continue to get payments for the rest of your life. If you die while receiving payments, your survivors may get some or all of the money left in your annuity.

Annuity Fees and Charges

Contract fee – A flat dollar amount or percentage charged once or annually.

Percentage of purchase payment – A front-end sales load or other charge deducted from each premium paid. The percentage may vary over time.

Premium tax – A tax some states charge on annuities. The insurer may subtract the amount of the tax when you pay your premium, when you withdraw your contract value, when you start to receive income payments, or when it pays a death benefit to your beneficiary.

Transaction fee – A charge for certain transactions, such as transfers or withdrawals.

Mortality and expense (M&E) risk charge – A fee charged on **variable annuities**. It is a percentage of the account value invested in subaccounts.

Underlying fund charges – Fees and charges on a **variable annuity's** subaccounts; may include an investment management fee, distribution and service (12b-1) fees, and other fees.

Living Benefits for Variable Annuities

Variable annuities may offer a benefit at an extra cost that guarantees you a minimum account value, a minimum lifetime income, or minimum withdrawal amounts regardless of how your subaccounts perform. See *"Variable Annuity Living Benefit Options"* at right. Check your contract and disclosure or prospectus or ask your annuity salesperson about these options.

How Annuities Are Taxed

Ask a tax professional about your individual situation. The information below is general and should not be considered tax advice.

Current federal law gives annuities special tax treatment. Income tax on annuities is deferred. That means you are not taxed on any interest or investment returns while your money is in the annuity. This is not the same as tax-free. You will pay ordinary income tax when you take a withdrawal, receive an income stream, or receive each annuity payment. When you die, your survivors will typically owe income taxes on any death benefit they receive from an annuity.

There are other ways to save that offer tax advantages, including Individual Retirement Accounts (IRAs). You can buy an annuity to fund an IRA, *but you also can fund your IRA other ways and get the same tax advantages.* When you take a withdrawal or receive payments, you will pay ordinary income tax on all of the money you receive (not just the interest or the investment return). You also may have to pay a 10% tax penalty if you withdraw money before you are age 59½.

Finding an Annuity That Is Right for You

An annuity salesperson who suggests an annuity must choose one that they think is right for you, based on information from you. They need complete information about your life and financial situation to make a suitable recommendation. Expect a salesperson to ask about your age; your financial situation (assets, debts, income, tax status, how you plan to pay for the annuity); your tolerance for risk; your financial objectives and experience; your family circumstances; and how you plan to use the annuity. If you are not comfortable with the annuity, ask your annuity salesperson to explain why they recommended it. Do not buy an annuity you do not understand or that does not seem right for you.

Variable Annuity Living Benefit Options

Guaranteed Minimum Accumulation Benefit (GMAB) – Guarantees your account value will equal some percentage (typically 100%) of premiums less withdrawals, at a set future date (for example, at maturity). If your annuity is worth less than the guaranteed amount at that date, your insurance company will add the difference.

Guaranteed Minimum Income Benefit (GMIB) – Guarantees a minimum lifetime income. You usually must choose this benefit when you buy the annuity and must annuitize to use the benefit. There may be a waiting period before you can annuitize using this benefit.

Guaranteed Lifetime Withdrawal Benefit (GLWB) – Guarantees you can make withdrawals for the rest of your life, up to a set maximum percentage each year.

Payout Options

You will have a choice about how to receive income payments. These choices usually include:

- For your lifetime
- For the longer of your lifetime or your spouse's lifetime
- For a set time period
- For the longer of your lifetime or a set time period

Within each annuity, the insurer *may* guarantee some values but not others. Some guarantees may be only for a year or less while others could be longer. Ask about risks and decide if you can accept them. For example, it is possible you will not get all of your money back *or* the return on your annuity may be lower than you expected. It is also possible you will not be able to withdraw money you need from your annuity without paying fees *or* the annuity payments may not be as much as you need to reach your goals. These risks vary with the type of annuity you buy. All product guarantees depend on the insurance company's financial strength and claims-paying ability.

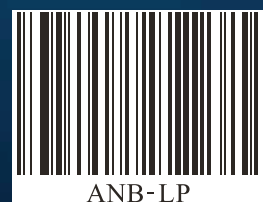
Questions You Should Ask

- Do I understand the risks of an annuity? Am I comfortable with them?
- How will this annuity help me meet my overall financial objectives and time horizon?
- Will I use the annuity for a long-term goal such as retirement? If so, how could I achieve that goal if the income from the annuity is not as much as I expected it to be?
- What features and benefits in the annuity, other than tax deferral, make it appropriate for me?
- Does my annuity offer a guaranteed minimum interest rate? If so, what is it?
- If the annuity includes riders, do I understand how they work?
- Am I taking full advantage of all of my other tax-deferred opportunities, such as 401(k)s, 403(b)s, and IRAs?
- Do I understand all of the annuity's fees, charges, and adjustments?
- Is there a limit on how much I can take out of my annuity each year without paying a surrender charge? Is there a limit on the *total* amount I can withdraw during the surrender charge period?
- Do I intend to keep my money in the annuity long enough to avoid paying any surrender charges?
- Have I consulted a tax advisor and/or considered how buying an annuity will affect my tax liability?
- How do I make sure my chosen survivors (beneficiaries) will receive any payment from my annuity if I die?

If you do not know the answers or have other questions, ask your annuity salesperson for help.

When You Receive Your Annuity Contract

When you receive your annuity contract, carefully review it. Be sure it matches your understanding. Also, read the disclosure or prospectus and other materials from the insurance company. Ask your annuity salesperson to explain anything you do not understand. In many states, a law gives you a set number of days (usually 10 to 30 days) to change your mind about buying an annuity after you receive it. This often is called a **free look** or **right to return** period. Your contract and disclosure or prospectus should prominently state your free look period. If you decide during that time that you do not want the annuity, you can contact the insurance company and return the contract. Depending on the state, you will either get back all of your money or your current account value.



M5532GEN

American General Life Insurance Company

Mailing Address: Annuity Service Center • P.O. Box 871 • Amarillo, TX 79105-0871

Overnight Mailing Address: Annuity Service Center • 1050 N. Western Street • Amarillo, TX 79106-7011

IMPORTANT NOTICE: REPLACEMENT OF LIFE INSURANCE OR ANNUITIES

This document must be signed by the applicant and the producer, if there is one, and a copy left with the applicant.

You are contemplating the purchase of a life insurance policy or annuity contract. In some cases this purchase may involve discontinuing or changing an existing policy or contract. If so, a replacement is occurring. Financed purchases are also considered replacements.

A replacement occurs when a new policy or contract is purchased and, in connection with the sale, you discontinue making premium payments on the existing policy or contract, or an existing policy or contract is surrendered, forfeited, assigned to the replacing insurer, or otherwise terminated or used in a financed purchase.

A financed purchase occurs when the purchase of a new life insurance policy involves the use of funds obtained by the withdrawal or surrender of or by borrowing some or all of the policy values, including accumulated dividends, of an existing policy to pay all or part of any premium or payment due on the new policy. A financed purchase is a replacement.

You should carefully consider whether a replacement is in your best interests. You will pay acquisition costs and there may be surrender costs deducted from your policy or contract. You may be able to make changes to your existing policy or contract to meet your insurance needs at less cost. A financed purchase will reduce the value of your existing policy or contract and may reduce the amount paid upon the death of the insured.

We want you to understand the effects of replacements before you make your purchase decision and ask that you answer the following questions and consider the questions on the back of this form.

1. Are you considering discontinuing making premium payments, surrendering, forfeiting, assigning to the insurer, or otherwise terminating your existing policy or contract? ☐ YES ☐ NO
2. Are you considering using funds from your existing policies or contracts to pay premiums due on the new policy or contract? ☐ YES ☐ NO

If you answered "yes" to either of the above questions, list each existing policy or contract you are contemplating replacing (include the name of the insurer, the insured or annuitant, and the policy or contract number if available) and whether each policy or contract will be replaced or used as a source of financing:

INSURER NAME	CONTRACT OR POLICY #	INSURED OR ANNUITANT	REPLACED (R) OR FINANCING (F)
1. _____	_____	_____	_____
2. _____	_____	_____	_____
3. _____	_____	_____	_____

Make sure you know the facts. Contact your existing company or its agent for information about the old policy or contract. If you request one, an in force illustration, policy summary or available disclosure documents must be sent to you by the existing insurer. Ask for and retain all sales material used by the agent in the sales presentation. Be sure that you are making an informed decision.

The existing policy or contract is being replaced because _____
_____.

You have the right to return the policy or contract within (30) days of the delivery of the contract and receive an unconditional full refund of all premiums or considerations paid on it, including any policy fees or charges or, in the case of a variable or market value adjustment policy or contract, a payment of the cash surrender value provided under the policy or contract plus the fees and other charges deducted from the gross premiums or considerations or imposed under such policy or contract. However in Utah, for a variable or market value adjustment policy or contract, you may receive an unconditional full refund of all premiums or considerations paid.

I certify that I ☐ do ☐ do not have existing policies or contracts.

I certify that the responses herein are, to the best of my knowledge, accurate:

Applicant's Signature and Printed Name

Date

Joint Applicant's Signature and Printed Name

Date

I certify that the responses herein are, to the best of my knowledge, accurate. I also certify that I only used company-approved sales material and that a copy of all sales material was left with the applicant.

Producer's Signature and Printed Name

Date

I do not want this notice read aloud to me. _____ (Applicants must initial only if they do not want the notice read aloud.)

A replacement may not be in your best interest, or your decision could be a good one. You should make a careful comparison of the costs and benefits of your existing policy or contract and the proposed policy or contract. One way to do this is to ask the company or agent that sold you your existing policy or contract to provide you with information concerning your existing policy or contract. This may include an illustration of how your existing policy or contract is working now and how it would perform in the future based on certain assumptions. Illustrations should not, however, be used as a sole basis to compare policies or contracts. You should discuss the following with your agent to determine whether replacement or financing your purchase makes sense:

PREMIUMS: Are they affordable?
Could they change?
You're older—are premiums higher for the proposed new policy?
How long will you have to pay premiums on the new policy? On the old policy?

POLICY VALUES: New policies usually take longer to build cash values and to pay dividends.
Acquisition costs for the old policy may have been paid; you will incur costs for the new one.
What surrender charges do the policies have?
What expense and sales charges will you pay on the new policy?
Does the new policy provide more insurance coverage?

INSURABILITY: If your health has changed since you bought your old policy, the new one could cost you more, or you could be turned down.
You may need a medical exam for a new policy.
Claims on most new policies for up to the first two years can be denied based on inaccurate statements.
Suicide limitations may begin anew on the new coverage.

IF YOU ARE KEEPING THE OLD POLICY AS WELL AS THE NEW POLICY:

How are premiums for both policies being paid?
How will the premiums on your existing policy be affected?
Will a loan be deducted from death benefits?
What values from the old policy are being used to pay premiums?

IF YOU ARE SURRENDERING AN ANNUITY OR INTEREST SENSITIVE LIFE PRODUCT:

Will you pay surrender charges on your old contract?
What are the interest rate guarantees for the new contract?
Have you compared the contract charges or other policy expenses?

OTHER ISSUES TO CONSIDER FOR ALL TRANSACTIONS:

What are the tax consequences of buying the new policy?
Is this a tax free exchange? (See your tax advisor.)
Is there a benefit from favorable "grandfathered" treatment of the old policy under the federal tax code?
Will the existing insurer be willing to modify the old policy?
How does the quality and financial stability of the new company compare with your existing company?