

**American General
Life Insurance Company**

A member of American International Group, Inc. (AIG)

**Annuity New Business Transmittal &
Agent Report Form**

New Business Email Inquiries: AnnuityServiceCenter@aig.com
Annuity Service Center Phone Number: 888-438-6933 Option 1

New Business Email: AIGAnnuityService@aig.com
New Business Fax Number: 713-620-3829

Required Section


In order to ensure accurate processing, please fill out this form completely and submit with the annuity application.

Name of Owner _____ DOB _____ SSN/Tax ID _____

Owner's Email Address is required (if none exists, enter NA) _____

Name of Annuitant _____

Agent Information

REQUIRED	
 If a NEW ADDRESS, check this box <input type="checkbox"/>	1. Are you a Registered Representative? <input type="checkbox"/> Yes <input type="checkbox"/> No
X	2. Does your firm require a suitability review for (Index, Fixed) Annuities? <input type="checkbox"/> Yes <input type="checkbox"/> No
Agent/Broker Signature	3. Are commissions paid through your firm for (Index, Fixed) Annuities? <input type="checkbox"/> Yes <input type="checkbox"/> No
Agent Name (print)	4. Split Case <input type="checkbox"/> No <input type="checkbox"/> Yes (If yes, complete the following sections.)
Agent Number (write "pending" if applicable)	Percent to Primary Agent ____% PLUS Percent to 2nd Agent ____%
Agent SSN (if agent number is pending)	PLUS Percent to Others ____% = TOTAL PERCENT 100%
Agent NPN (required)	
Agency/Broker Dealer (optional)	X
IMO/BGA Firm (required)	Second Agent Signature
IMO/BGA email address for case updates/missing documents (if applicable)	X
IMO/BGA phone number for case updates	Second Agent Name (print)
Agent e-mail Address	Agent Number
Agent Street Address (for contract mailing)	Agency Name/Number
Agent City, State, Zip	Agent SSN (if agent number is pending)
Agent Phone Number	Agent NPN (required)

SPECIAL INSTRUCTIONS

Please insert any additional information of who to contact at the IMO or agent's back office regarding New Business, Licensing, Commissions, Suitability, Post Issuance, Contract Set up, etc. that would help AIG Internal team process this case timely.



A member of American International Group, Inc. (AIG)

Key addresses and contact information

New Business Email Inquiries: AnnuityServiceCenter@aig.com

Annuity Service Center Phone Number: 888-438-6933 Option 1

New Business Email: AIGAnnuityService@aig.com

New Business Fax Number: 713-620-3829

Assured Edge Fixed Annuity & Index Annuity Products (except Power Index 7 Products – see below)

	U.S.Regular Mail	Overnight Mail
<i>with checks:</i>	P.O. Box 100330 Pasadena, CA 91189-0330	JPM Chase-AGL 100330 2710 Media Center Drive Building #6, Suite 120 Los Angeles, CA 90065-1750
<i>without checks:</i>	P.O. Box 2708 Amarillo, TX 79105-2708	1050 North Western Street Amarillo, TX 79106-7011

Fixed Annuity (except Assured Edge versions) and Power Index 7 Products




	U.S.Regular Mail	Overnight Mail
<i>with checks:</i>	JPM Chase (TX1-0029) ATTN: AIG-USL 650545 14800 Frye Road 2 nd Floor Fort Worth, TX 76155	<i>without checks:</i> American General Life Insurance Company 1050 North Western Street Amarillo, TX 79106

When you provide complete and accurate information, processing time can be expedited.

Application Booklet

Good Order Checklist for Application and Owner Acknowledgment Disclosure Statement Attestation

3 Steps to Expedite Your Annuity Business

1	Are all “Required Response” (→) sections of the Application completed?		Any missing or conflicting information in Sections 1 (<i>Solicitation state</i>) , 2 , 3 , 4 , 5 , and 6 will cause delays.
2	Have the contract owner(s) and agent(s) completed, signed, and dated all of the required Application acknowledgments and signatures?		If Sections 8 and 9 are not completed, signed, and dated, it will cause delays.
3	Have the contract owner(s) and agent(s) completed and signed the Owner Acknowledgment and Disclosure Statement Attestation?		If the Owner Acknowledgment and Disclosure Statement Attestation is not signed, dated, and submitted with the Application, it will cause delays.

Reminder: Along with the Application, submit the signed Owner Acknowledgment and Disclosure Statement Attestation, but leave the Owner Acknowledgment and Disclosure Statement with your client.

**American General
Life Insurance Company (AGL)**

Individual Deferred Index Annuity Application

888-438-6933

Address Mail to:
American General

Regular Mail

with checks:

P.O. Box 100330

Pasadena, CA 91189-0330

without checks:

P.O. Box 2708

Amarillo, TX 79105-2708

Overnight Mail

with checks:

JPM Chase-AGL 100330

2710 Media Center Drive

Building #6, Suite 120

Los Angeles, CA 90065-1750

without checks:

1050 N. Western St.

Amarillo, TX 79106-7011

Consult with your financial professional to determine if your elections and premium allocations are appropriate for you. Your financial professional can provide further information about elections, including availability and maximum issue age.

The ➡ indicates a required response. **Print or type.**

1. Product Selection *(Solicitation state indicates state in which this Application is signed)*

Product name: Power 10 Protector

Solicitation state _____

➡ 2. Owner(s) Information *(Select one of the following Owner Types and complete this section in its entirety)*

Owner Type:

☐ Natural Person(s)

☐ Trust/Trust Date _____

☐ Custodian

☐ Other: _____ Non-naturally owned contracts that are accepted include Corporate, Municipal, or Tax-Exempt. Contact the Annuity Service Center prior to submitting this Application to confirm if any other Owner Type will be accepted

Owner Name _____ ☐ Male ☐ Female

Address _____ City _____ State _____ Zip _____

Birth Date _____ SSN/TIN _____ Phone _____ Email _____

Joint Owner *(if applicable)* Name _____ ☐ Male ☐ Female

Address _____ City _____ State _____ Zip _____

Relationship to Owner _____ Birth Date _____ SSN _____ Phone _____

➡ 3. Annuitant(s) Information *(Complete only if different from Owner)*

☐ Same as Owner

Annuitant Name _____ ☐ Male ☐ Female

Address _____ City _____ State _____ Zip _____

Birth Date _____ SSN _____ Phone _____ Email _____

Joint Annuitant *(if applicable)* Name _____ ☐ Male ☐ Female

Address _____ City _____ State _____ Zip _____

Birth Date _____ SSN _____ Phone _____

➡ 4. Beneficiary Information

Joint Owners (*Joint Annuitants, if contract is non-naturally owned*) shall be each other's sole primary beneficiary and any other beneficiary listed will be designated as "contingent."

- If one Owner is listed on Page 1 and the beneficiary type is not selected below, the beneficiary will be designated as "primary."
- Multiple beneficiaries will share the death benefit equally, unless otherwise specified, and percentages must total 100%.
- For non-naturally owned contracts, if no beneficiary is listed below, the beneficiary will default to the Owner listed on this Application.
- If the Owner is a trust, the trust must be designated as the sole primary beneficiary.

1. Beneficiary Name _____ ☐ Primary ☐ Contingent
 Address _____ City _____ State _____ Zip _____
 Relationship _____ Beneficiary % _____ SSN/TIN _____ Phone _____
 Birth Date _____ Email _____ ☐ Male ☐ Female

2. Beneficiary Name _____ ☐ Primary ☐ Contingent
 Address _____ City _____ State _____ Zip _____
 Relationship _____ Beneficiary % _____ SSN/TIN _____ Phone _____
 Birth Date _____ Email _____ ☐ Male ☐ Female

☐ Check this box if providing additional beneficiaries on the Additional Beneficiary Information form or a separate sheet signed by the Owner.

➡ 5. Contract Type and Source of Funds

Expected Premium Amount \$ _____ (*Minimum premium: \$25,000*)

All premiums* must be received within 30 days of contract issue and will be allocated to the Interest Account(s), as directed by you in Section 6.

Contract Type (<i>new product</i>) Select one Contract Type below.	Source of Funds Indicate source of funds and amount of initial premium below.
<input type="checkbox"/> Non-qualified	<input type="checkbox"/> Amount enclosed \$ _____
<input type="checkbox"/> IRA	<input type="checkbox"/> 1035 Exchange** <input type="checkbox"/> Transfer** <input type="checkbox"/> Rollover** \$ _____
<input type="checkbox"/> Roth IRA	<input type="checkbox"/> IRA Contribution/IRA Tax Year _____ \$ _____
<input type="checkbox"/> SEP	<input type="checkbox"/> Funds coming direct \$ _____
<input type="checkbox"/> Inherited Non-qualified Annuity	<input type="checkbox"/> Other _____ \$ _____
<input type="checkbox"/> Inherited IRA	

*Oregon applicants only: Single premium only; additional premiums not permitted.

**Complete/submit the Request for Transfer of Assets form with this Application, unless you check the box next to "Funds coming direct" above.

➡ 6. Premium Allocation and Optional Programs

6(a). Premium to be applied to:	Percentage
AQR DynamiQ Allocation IndexSM Interest Accounts:	
Annual Point-to-Point Participation Rate <i>(with Spread)</i>	_____ %
2-Year Point-to-Point Participation Rate <i>(with Spread)</i>	_____ %
ML Strategic Balanced Index[®] Interest Account:	
Annual Point-to-Point Participation Rate	_____ %
MSCI EAFE Index Interest Account:	
Annual Point-to-Point <i>(with Rate Cap)</i>	_____ %
PIMCO Global Optima Index[®] Interest Account:	
Annual Point-to-Point Participation Rate	_____ %
Russell 2000[®] Index Interest Account:	
Annual Point-to-Point <i>(with Rate Cap)</i>	_____ %
S&P 500[®] Index Interest Accounts:	
Annual Point-to-Point Participation Rate	_____ %
Annual Point-to-Point <i>(with Rate Cap)</i>	_____ %
1-Year Fixed Interest Account	_____ %
Total	100%

6(b). Electronic Delivery Authorization

☐ Yes ☐ No Electronic Delivery Consent:

I consent to electronic delivery by the Company, when available, of all documents and notices applicable to my contract including but not limited to:

- Regulatory disclosure documents;
- Account documents *(periodic statements and confirmations)*;
- Policy Forms *(annuity contract and applicable endorsements and riders, if permitted by state law)*;
- Tax forms; and
- Annuity related correspondence *(privacy notice and other notices to customers)* as permitted by law.

I confirm that I have access to a computer with the hardware and software necessary *(Adobe Acrobat[®], Internet access, and an active email account)* to receive this information electronically—by email or by email notice of a document's availability on the Company website. I confirm that I have the ability to retrieve and retain electronic communications that are subject to this consent. I understand that:

- There is no charge for electronic delivery, although I may incur the costs of Internet access and computer usage.
- I must notify the Company promptly when my email address changes.
- I may always request a paper copy of this information at any time for no charge, even though I consent to electronic delivery, or if I decide to revoke my consent.
- The Company is not required to deliver this information electronically and may discontinue electronic delivery in whole or part at any time. Not all contract documentation and notifications may be currently available in electronic format.
- For jointly owned contracts, both owners are consenting that the primary owner will receive information electronically. *(Only the primary owner will receive email notices.)*
- This consent is effective until further notice by the Company or until I revoke it.

Call 1-888-438-6933 if you would like to revoke your consent, wish to receive a paper copy of any of the above information via U.S. mail, or need to update your email address indicated below:

*Email address: _____

*Custodially owned contracts: Provide the annuitant's email address. Other non-natural owners *(such as trusts)*: Provide the email address of the authorizing signatory.

7. Notices and Disclosures

In some states we are required to advise you of the following: Any person who knowingly presents a false statement in an application for insurance may be guilty of a criminal offense and subject to penalties under state law.

USA PATRIOT ACT (This notice is printed in compliance with Section 326 of the USA Patriot Act)

IMPORTANT INFORMATION ABOUT PROCEDURES FOR APPLYING FOR AN INSURANCE POLICY OR ANNUITY CONTRACT

7. Notices and Disclosures *(continued)*

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions, including insurance companies, to obtain, verify, and record information that identifies each person who opens an account, including an application for an insurance policy or annuity contract. What this means for you: When you apply for an insurance policy or annuity contract, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

8. Acknowledgments and Signature(s)

8(a). Replacement

- ☐ **Yes** ☐ **No** Do you have any existing life insurance or annuity contracts? *(Must check either Yes or No.)*
- ☐ **Yes** ☐ **No** Will the purchase of this annuity result in the replacement, termination, or change in value of any existing life insurance or annuity contracts? *(Must check either Yes or No.)*

Provide the replacement information on the required forms, which can be obtained from your financial professional and include them with this Application, when applicable.

8(b). Acknowledgment of Owner(s)

I represent that all statements and information provided herein are true and complete to the best of my belief and knowledge. I understand that the Application will be attached to and made a part of the annuity contract. By signing below, I declare the following:

- I have received, read, and understand the *Buyer's Guide for Deferred Annuities*.
- I have consulted with my financial professional, received and read the applicable product disclosure, Owner Acknowledgment and Disclosure Statement and any other related materials such as illustrations, and understand the various product features, including but not limited to: (a) surrenders and withdrawals; (b) surrender charges; (c) surrender charge period; (d) early withdrawal tax penalty; (e) annuitization; and (f) market value adjustment *(if applicable to this annuity)*.
- If I am a full-time, active-duty member of the US Armed Forces *(to include a reserve unit serving under published orders for training)*, then I have received the Disclosure for Military Sales form.
- I understand that I am purchasing an index annuity. I also understand that although the annuity values may be affected by the index, the contract does not directly participate in any stock or equity investments. In the event of changes in the index value, no interest will be credited to the Index Interest Account until the end of an Index Term, subject to participation rates, caps, spreads, and Index Interest Account Rules *(if any)*, and may be zero.
- I have consulted with my financial professional for advice or recommendations regarding the purchase of this annuity contract. American General Life Insurance Company is not providing advice, guidance or recommendations and is not serving in any fiduciary capacity related to this contract.
- If a market value adjustment feature is applicable to this annuity, I understand that this annuity includes a market value adjustment feature. During the market value adjustment period, any amount withdrawn, surrendered, or annuitized prior to the maturity date may be subject to a market value adjustment. The adjustment may increase or decrease the amounts payable under the contract. I understand that: (a) if interest rates rise after the contract date, the market value adjustment will generally decrease the withdrawal value; and (b) if interest rates fall after the contract date, the market value adjustment will generally increase the withdrawal value.
- I understand and acknowledge that American General Life Insurance Company does not offer legal, financial, tax, investment or estate-planning advice and I have had the opportunity to seek such advice from the proper sources before purchasing this annuity. I agree that the purchase of this annuity is appropriate and suitable to my particular legal, financial, tax, investment, estate-planning goals, and other circumstances.
- If I am funding a tax-qualified retirement plan with this annuity, I understand that (1) there are more robust insurance benefits offered in other annuities and (2) the annuity does not provide any additional tax deferral treatment beyond that which I already have under my plan.
- I understand that any applicable interest will not be credited until the contract has been issued.
- My answers are representations and not warranties, and are true and correct to the best of my knowledge and belief.

8(c). Signatures

<div style="display: flex; justify-content: space-between;"> <div> Owner's signature _____ </div> <div> Date _____ </div> </div> <div style="margin-top: 20px;"> Joint Owner's signature _____ </div> <div style="margin-top: 10px;"> Date _____ </div>

➡ 9. Financial Professional Information and Signature(s)

9(a). Replacement

- ☐ **Yes** ☐ **No** Do you have reason to believe that the applicant has any existing life insurance or annuity contracts?
- ☐ **Yes** ☐ **No** Do you have reason to believe that any existing life insurance or annuity contract has been *(or will be)* replaced, surrendered, withdrawn from, loaned against, changed, or otherwise reduced in value in connection with this transaction, assuming that the contract applied for will be issued?

9(b). Acknowledgments

I certify that the Application was signed and dated by the owner after all answers and information were recorded herein; and I have truly and accurately recorded on this form all of the information provided by the owner. Further, by signing below, I certify:

- I have instructed the applicant to answer the questions in Section 9(a) appropriately. I am providing the replacement information on the required forms, which can be obtained at aig.com/annuities, and including them with this Application, when applicable.
- I have delivered a *Buyer's Guide for Deferred Annuities* to the owner.
- I have delivered the appropriate product disclosure, Owner Acknowledgment and Disclosure Statement, and any other related materials such as illustrations to the owner and have explained the information contained therein. I believe the applicant understands the various product features, including but not limited to: (a) surrenders and withdrawals; (b) surrender charges; (c) surrender charge period; (d) early withdrawal tax penalty; (e) annuitization; and (f) market value adjustment *(if applicable to this annuity)*.
- I understand that American General Life Insurance Company is not providing advice, guidance or recommendations and is not serving in any fiduciary capacity related to this contract.
- If the owner is a full-time, active-duty member of the US Armed Forces *(to include a reserve unit serving under published orders for training)*, then I have provided the Disclosure for Military Sales form to him/her.
- Based on the suitability information gathered by me, I have a reasonable basis to believe that: (a) the applicant would benefit from the elected features of the annuity; (b) this annuity, as a whole, is suitable; and (c) if this is a replacement, the sale of this annuity is a reasonable product for the applicant.
- I have verified the identity of the owner and annuitant, if the owner is non-natural, by reviewing a government-issued photo identification and any other required documentation.

9(c). Financial Professional Information

1. Financial Professional's Signature _____ SSN *(1st 5 digits only)* _____

Financial Professional's Name *(print)* _____

Address _____ City _____ State _____ Zip _____

Phone _____ Financial Professional's ID Number _____ Email _____

Broker/Dealer or Firm Name _____

2. Financial Professional's Signature _____ SSN *(1st 5 digits only)* _____

Financial Professional's Name *(print)* _____

Address _____ City _____ State _____ Zip _____

Phone _____ Financial Professional's ID Number _____ Email _____

Broker/Dealer or Firm Name _____

Commission Option: Not all options are available; contact your home office with any questions.

☐ Option 1 ☐ Option 2 ☐ Option 3 ☐ Option 4 ☐ Option 5 ☐ Option 6 ☐ Option 7 ☐ Option 8 ☐ Option 9

If more than one financial professional, indicate applicable percentages *(must total 100%)*:

Financial Professional 1 _____ Financial Professional 2 _____

Client Profile Form

Instructions:

- Complete this form if the contract owner is an individual or a revocable trust.
- This form should be completed using the contract owner's information. If the contract owner is a revocable trust, use the trust grantor's information.
- If the contract owner is a non-natural entity, other than a revocable trust, complete Client Profile Form A1005CPT.
- Check that all questions are answered completely and accurately.
- This form must be completed, signed, and dated to consider your application.
- Corrections or updates to information on this form must be initialed by the client.

Incomplete forms will delay processing. Do not leave any questions blank. All responses must be legible.

If any information provided changes before the contract is issued, you must provide notice to AGL. A change in information may require an explanation and further review. You may be asked to verify the accuracy of the information on this form. **Please be aware AGL may decline to issue an annuity contract based on the suitability information provided on this form.**

Section I – Owner Information

1a. Owner Name		1b. Owner Date of Birth	
2a. Joint Owner Name		2b. Joint Owner Date of Birth	
3) Please indicate your experience level with financial, insurance, or investment products: 			
4) What is your risk tolerance with respect to the purchase of <u>this annuity</u> ? (check one) <input type="checkbox"/> Conservative <i>I prefer little to no market risk.</i> <input type="checkbox"/> Moderate <i>I am willing to accept some market risk to achieve higher returns.</i> <input type="checkbox"/> Aggressive <i>I am willing to accept maximum market risk to achieve maximum returns.</i>		5) What are your financial goals for purchasing <u>this annuity</u> ? (check all that apply) <input type="checkbox"/> Guaranteed Income <input type="checkbox"/> Education Financing <input type="checkbox"/> Safety of Principal <input type="checkbox"/> Death Benefit/Estate Planning <input type="checkbox"/> Tax Deferral <input type="checkbox"/> Other _____ <input type="checkbox"/> Asset Growth _____	
6) How long do you anticipate keeping this annuity? 			
7) Do you anticipate taking any withdrawals prior to age 59½? <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A (Over 59 ½) <i>(If yes, please explain)</i> _____			
8) Do you anticipate accessing more than the penalty-free amount in any year during the annuity's surrender charge period? <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A (Single Premium Immediate Annuity (SPIA) or Deferred Income Annuity (DIA)) <i>(If yes, please explain)</i> _____			
9) Do you have any existing life insurance or annuity contracts that were sold to you by the same agent that has recommended this sale? <input type="checkbox"/> Yes <input type="checkbox"/> No			

Section II – Financial Information

10) What is your total <u>annual</u> household gross income? \$ _____ (annual amount)	11) What are your approximate <u>annual</u> household living expenses <i>(include housing, insurance, food, healthcare, taxes, etc.)</i> ? \$ _____ (annual amount)		
12) Please identify the source(s) of your household income. <i>(check all that apply)</i> <div style="display: flex; justify-content: space-between;"> <div style="width: 48%;"> <input type="checkbox"/> Employment/Self Employment <input type="checkbox"/> Pension/Retirement Benefits <input type="checkbox"/> Investments <input type="checkbox"/> Other _____ </div> <div style="width: 48%;"> <input type="checkbox"/> Social Security <input type="checkbox"/> Annuity <input type="checkbox"/> Reverse Mortgage </div> </div>	13) What is your federal income tax bracket? <input type="checkbox"/> Less than 15% <input type="checkbox"/> 15-28% <input type="checkbox"/> Greater than 28%		
14) After the purchase of this annuity, will you have sufficient cash or other sources of income available for emergencies? <input type="checkbox"/> Yes <input type="checkbox"/> No			
15) Source of funds for this annuity: <div style="display: flex; justify-content: space-between;"> <div style="width: 30%;"> <input type="checkbox"/> Savings/Checking/Money Market <input type="checkbox"/> Annuity (Page 3 Required) <input type="checkbox"/> Life Insurance (Page 3 Required) </div> <div style="width: 35%;"> <input type="checkbox"/> Certificate of Deposit (CD) <input type="checkbox"/> Stocks/Bonds/Mutual Funds <input type="checkbox"/> Employer Retirement Plan <i>(401(k), 403(b), Pension, etc.)</i> </div> <div style="width: 30%;"> <input type="checkbox"/> Home Equity Loan <input type="checkbox"/> Reverse Mortgage <input type="checkbox"/> Other _____ </div> </div>			
16) Complete the Asset Inventory below: Please provide the total value for each asset type below for the household, after the purchase of this annuity . If you do not own a specific asset type, please complete with \$0. All asset(s) below left blank will be assumed to have a value of \$0. Expected Premium Amount for this Annuity: _____ <i>(Exclude Premium Amount from the grid below)</i>			
Non-Qualified Asset Types	Value	Non-Qualified Asset Types	Value
a. Cash/Checking/Savings/Money Market/CD	\$ _____	b. Real Estate Equity <i>(excluding primary residence)</i>	\$ _____
c. Stocks/Bonds	\$ _____	d. Life Insurance Cash Value	\$ _____
e. Non-Qualified Mutual Funds <i>(exclude Class B funds subject to deferred sales charges)</i>	\$ _____	f. Non-Qualified Class B Mutual Funds <i>(subject to deferred sales charges)</i>	\$ _____
g. Non-Qualified Annuities subject to surrender penalties	\$ _____	h. Non-Qualified Annuities <u>not</u> subject to surrender penalties	\$ _____
Qualified Asset Types	Value	Qualified Asset Types	Value
i. Qualified Mutual Funds <i>(exclude Class B funds subject to deferred sales charges)</i>	\$ _____	j. Class B Qualified Mutual Funds <i>(subject to deferred sales charges)</i>	\$ _____
k. Qualified Annuities subject to surrender penalties	\$ _____	l. Qualified Annuities <u>not</u> subject to surrender penalties	\$ _____
m. Other Qualified Plans <i>(401(k), 403(b), 457, Pension, IRAs, etc.)</i>	\$ _____		
17) Will the purchase of this annuity prevent you from meeting any financial liabilities and/or obligations (including mortgage loans, auto loans, credit card debt, insurance premiums, etc.)? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>(If yes, please explain)</i> _____			
18) Are you purchasing this annuity in order to qualify, 'spend down' or become eligible for any needs-based governmental benefit program, such as Medicaid or a veteran's benefit <i>(exclude Social Security and Medicare)</i> ? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>(If yes, please explain)</i> _____ Note: AGL annuity products are not designed with the intent of satisfying the requirements of 'spend down' strategies typically associated with qualifying for needs-based governmental benefit programs, such as Medicaid or veteran's benefits.			
19) Do you expect significant changes in your financial situation or needs, annual income, existing assets, liquidity needs, liquid net worth or tax status during the surrender charge period? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>(If yes, please indicate whether any of the financial information provided above will be impacted.)</i> _____			

Section III – Replacement Information

20) Will the purchase of this annuity result in a replacement of an existing annuity contract or life insurance policy?

☐ Yes ☐ No (If no, skip questions 21-23)

21) Please indicate the type of replacement taking place:

☐ Annuity to Annuity (**complete the table below**) ☐ Life Insurance to Annuity (*skip the table below*)

22) Excluding this replacement, have you had any other annuity exchange or replacement within the past 60 months?

☐ Yes ☐ No

COMPLETE TABLE IF THIS IS AN ANNUITY-TO-ANNUITY REPLACEMENT ONLY

Please complete this section in its entirety. If requested information is unknown, contact your existing annuity company. If information is not applicable, fill in "not applicable" or "N/A".

If replacing more than one contract, completely fill in the information for each replacement. If replacing more than two contracts, complete additional charts. The owner(s) and agent(s) should sign and date the additional paperwork.

If purchasing a SPIA or DIA product, include an income or annuitization quote for the existing contract.

Please be aware AIG may request additional documentation to support the details below.

Existing Annuity Contract Information		Existing Contract #1	Existing Contract #2
a.	Company Name		
b.	Contract Number		
c.	Annuity Type (<i>Fixed, Index or Variable</i>)		
d.	Contract Issue Date		
e.	Current Contract Value	\$ _____	\$ _____
f.	Death Benefit Value	\$ _____	\$ _____
g.	Actual or Estimated Amount Being Transferred to AGL	\$ _____	\$ _____
h.	Surrender Charge or Penalty Assessed on Amount Being Transferred	\$ _____	\$ _____
i.	Market Value Adjustment (MVA)?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
j.	Estimated MVA amount that will apply (if none, list \$0). Indicate if the MVA amount will be added (+) to or subtracted (-) from the amount being transferred as listed above.	\$ _____	\$ _____
k.	Living Benefit or Income rider? (<i>GLWB, GMWB, GMIB, etc.</i>)	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
l.	Fixed Annuity Interest Rates (<i>Include Fixed Account where applicable for Variable and Index Annuities</i>)	Current: _____% Minimum: _____%	Current: _____% Minimum: _____%
m.	Same selling agent on existing contract?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No

23) Reasons for Replacement: Please check the factors that support the reason for replacing the existing annuity. (Check all options that apply)

☐ Higher Income ☐ Higher Interest Rates ☐ Index Crediting Strategies ☐ Safety of Principal ☐ Reduce Market Risk
☐ Income Features ☐ Consolidation ☐ Growth Potential ☐ Reducing Fees ☐ Diversification
☐ Higher Death Benefit Value ☐ Other (please specify): _____

Section IV – Agent Acknowledgement and Disclosures

24) Did you inform the client about the applicable features and the potential consequences of the sales transaction, both favorable and unfavorable, including but not limited to the following? <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div style="width: 45%;"> <ul style="list-style-type: none"> Surrender period and surrender charge Index crediting features Availability of cash value Riders and rider fees Investment advisory fees Non-guaranteed elements Policy exclusion or restrictions </div> <div style="width: 45%;"> <ul style="list-style-type: none"> Limitations on interest returns Potential charges for and features of riders Guaranteed interest rates Potential tax implications associated with various transactions Any differences in fee-based and commission-based versions of the policy </div> </div>	<input type="checkbox"/> Yes <input type="checkbox"/> No
25) If this purchase will result in a replacement of an existing life insurance or annuity policy, have you determined that the replacement will result in a benefit to the client over the life of the new product, especially considering the following? <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div style="width: 45%;"> <ul style="list-style-type: none"> Increases or decreases in premium or fees Changes in coverage duration Changes to death benefit Changes to income amount Potential surrender charges Commencement of new surrender period </div> <div style="width: 45%;"> <ul style="list-style-type: none"> Potential tax implications associated with various transactions Addition or loss of existing benefits (such as death, living and/or other contractual benefits) Be subject to increased fees, investment advisory fees, premium loads or charges for riders and similar product enhancements </div> </div>	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A (<i>Not a Replacement, skip question 26 below</i>)
26) For Replacements Only: Other than potential reduction of liquidity, explain whether any features or benefits of the existing life insurance or annuity policy will be lost or reduced upon the issuance of the new annuity. For example, consider the items below: <ul style="list-style-type: none"> Income available to the client (including annuitization), or guaranteed interest rates (GMIR) Impact to features such as living benefit, living benefit base value, death benefit, death benefit base values, other riders, etc. 	
27) Basis of Recommendation: Answer the following questions related to the basis for your recommendation. Be sure to include <u>client-specific and product-specific</u> information that supports your explanation. If more space is needed, a separate page can be used. If a separate page is used, the client should initial the additional explanation page(s). <div style="margin-top: 10px;"> <p>a. Explain the reasons for recommending this product, including how the client intends to use the new annuity contract.</p> <p>b. Explain why the current account or investment cannot meet the applicant's goals/objectives. If the client is replacing an existing life insurance or annuity policy, provide specific details about the comparison of the two products (For example, include interest rate comparison, income amount or income potential comparison, etc.). This should support the reasons for recommending listed above.</p> </div>	
By signing this form, I acknowledge the following: <ul style="list-style-type: none"> To the best of my knowledge and belief, the information on the form is true, complete and was obtained prior to the purchase of the annuity. My recommendation was made with the care, skill, and diligence that a person acting in a like capacity and familiar with such matters would use under the prevailing circumstances, if required under relevant state law. In my professional opinion, the recommended annuity is suitable, and where required under applicable state regulations, in the client's best interest. My recommendation was not influenced by any compensation or incentives I would receive as a result of this annuity sale. Upon request, I will provide AGL with supporting documentation regarding the basis of my recommendation as well as any applicable disclosures provided to the client. 	
Agent's Signature	Agent's Signature Date
Broker/Dealer, Firm, or Affiliation Name	

Section V – Client Acknowledgement and Disclosures

28) Has your agent informed you about the applicable features of the annuity, as well as any advantages and disadvantages of the recommendation?	<input type="checkbox"/> Yes <input type="checkbox"/> No
29) If this purchase will result in a replacement of an existing life insurance or annuity policy, has your agent explained the advantages and disadvantages of replacing the existing product(s) with this annuity?	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A (Not a Replacement)
30) Do you understand and are you willing to accept the “non-guaranteed” elements described below for the annuity you are purchasing? For Fixed Annuity Only: Your initial interest rate is only guaranteed for an initial guaranteed rate period, after which a renewal rate will be declared on an annual basis, subject to minimum guarantees. For Fixed Index Annuity Only: The initial interest rates, rate caps, and participation rates are not guaranteed for the life of the contract, and renewal rates will be declared after the initial period on an annual basis, or after each index crediting term, as applicable, subject to minimum and maximum guarantees.	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A (SPIA/DIA)

Complete the following questions for SPIA or DIA products only

31) Are you selecting the “Lifetime Income Only” payout option? <i>Note: If yes, no further income payment will be made, and this contract will terminate at the death of the annuitant(s).</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A (Fixed or Index Annuity)
32) Are you aware that the income annuity being purchased permanently converts your premium to a guaranteed stream of payments and your access to the premium used to purchase the annuity will be restricted?	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A (Fixed or Index Annuity)

American General Life Insurance Company (AGL) requires that your licensed agent determine whether the purchase of an annuity is consistent with your financial needs and objectives. AGL relies on the information presented on this form to validate whether the annuity purchase is suitable for you.

For New Jersey residents only:

The sale and suitability of annuities is regulated by the Department of Banking and Insurance, you may obtain assistance by visiting the Department’s website at www.state.nj.us/dobi or by contacting (609) 292-7272 or (800) 446-7467.

By signing this form, I acknowledge the following:

- To the best of my knowledge and belief, the information I provided to my agent and shown above is true, complete and was obtained prior to my signature below and the purchase of this annuity.
- I understand that my failure to provide true and complete information may affect the ability of my agent and AGL to determine the suitability of the product being applied for and may limit the protection provided by regulations regarding suitability of the annuity being purchased.
- If I am purchasing this annuity contract for a Traditional or Roth IRA, I understand that a Traditional IRA already provides tax deferral or that Roth IRAs, subject to certain restrictions, provide tax-free accumulation and that such deferral will NOT be enhanced by this annuity contract. I understand that I should consult my tax advisor if I have any questions about tax savings and the purchase of this annuity.
- I believe the annuity being applied for is suitable and in my best interest according to my financial needs and objectives.
- I was provided the basis of the recommendation from my agent (summary provided on the previous page).
- **For Fixed Index Annuities and Fixed Annuities Only:** I understand that withdrawals of contract values during the withdrawal charge period will be subject to a surrender charge if they exceed penalty-free withdrawal amounts.
- **For Single Premium Immediate Annuity (SPIA) or Deferred Income Annuity (DIA) Only:** I understand that, with limited exceptions, I am permanently converting my premium into an income stream.

Owner's Signature	Owner's Signature Date
Joint Owner's Signature	Joint Owner's Signature Date

Prohibited Transaction Exemption (PTE) 84-24 Disclosure and Acknowledgement Form

Copies of this Form are to be retained by the contract owner and agent and should **not** be submitted with the application to the insurance company.

This disclosure and acknowledgement form ("*Form*") provides important information for you to consider prior to making the purchase of an annuity or other insurance product ("*Contract*") issued by American General Life Insurance Company or The United States Life Insurance Company in the City of New York, collectively the "Insurance Company" with funds from an IRA or other retirement plan subject to the Employment Retirement Security Act of 1974 (*ERISA*), as amended. The information provided in this Form is intended to satisfy the requirements and conditions of U.S. Department of Labor Prohibited Transaction Exemption 84-24 (*PTE 84-24*).

This Form describes:

- The nature of the relationship between the agent and the insurance company
- The sales commission the agent will receive in connection with your purchase of this Contract
- Certain charges and fees that may be imposed in connection with the purchase, holding, exchange, termination, or sale of the Contract

Name of Agent _____

Name of Proposed IRA Owner _____

Product Name ("*the Contract*") _____

Insurance Company (*select one*)

- ☐ American General Life Insurance Company
- ☐ The United States Life Insurance Company in the City of New York

Relationship of the Agent to the Insurance Company

The Agent can only sell annuity and insurance products which his/her license allows, and which are issued by an insurance company with whom they are authorized to sell. The Agent from whom you are purchasing this annuity Contract is independent of the issuing Insurance Company listed above and is under no contractual obligation to recommend or offer the above Insurance Company's annuity or insurance products. The Agent is licensed and appointed with a number of insurance companies and may recommend annuity contracts that are issued by the Insurance Company listed above, as well as other insurance companies. The Agent may not waive or modify any terms of the Contract.

Commissions Paid by the Insurance Company to the Agent

The Insurance Company will pay sales commissions to the Agent when you purchase this Contract. The commissions are paid by the Insurance Company and one hundred percent of your premium payment(s) will be credited to your Contract. If you purchase the Contract, the Insurance Company will pay the Agent a commission as follows:

_____ % of the gross annual premium received by the Insurance Company during the first year of the Contract; and

_____ % of the account value paid starting in year two (*if applicable*)

Charges

The Contract may include certain charges, fees, discounts, penalties, or adjustments imposed by the Insurance Company as the issuer of the Contract. These may include surrender charges, bonus recapture provisions, market value adjustments, or fees for optional annuity contract features available through a rider to the Contract. The charges and provisions applicable to this Contract are described in detail in the annuity disclosure statement also known as the Owners Acknowledgement that has been provided to you and signed by you in connection with your application to purchase this Contract. It is important that you understand the charges that may be imposed under the Contract you are purchasing. Please ask the Agent if you have any questions or would like additional information.

Acknowledgement of Disclosure/Approval

I acknowledge receipt of the information contained in this Form *(including the Agent's relationship to the issuing Insurance Company, the commission the Agent will receive in connection with the purchase of the Contract, and the charges and fees associated with this Contract)* and the annuity disclosure statement known as the Owner Acknowledgement referenced above. I acknowledge that I received this information prior to the purchase of the Contract. I approve the purchase of the Contract for funding contributions to the IRA. I understand that this Form is not a contract and does not create any enforceable obligations between me and the Agent, any applicable insurance agency, the Insurance Company, or any other party.

Applicant Signature

Date**Agent Certification/Acknowledgement**

I certify and acknowledge that I have provided to the applicant all disclosures required in this Form and have satisfied the requirements of PTE 84-24. I certify that I have provided a copy of this Form to the applicant and have retained a copy for my records.

Agent Signature

Date

Introduction

This document reviews important points to think about before you buy this American General Life Insurance Company ("American General Life" or "we") annuity contract ("Contract"). Power 10 Protector® is a **modified single premium deferred fixed index annuity** with market value adjustment (MVA) (form: AG-801NJMVA (12/12)). This Annuity is tax deferred, meaning you do not pay taxes on the interest credited until the money is paid to or withdrawn by you. Modified single premium means you purchase it with one or more premium payments within thirty (30) days of Contract issue. This annuity is deferred, which means payouts begin at a future date. Index means that a portion of interest credited can be tied in part to the movement of a market index.

The Contract may be purchased with a minimum premium of \$25,000. The minimum subsequent premium amount is \$100.

You can use an annuity to save money for retirement and to receive retirement income for life. Deferred annuities are not meant to be used to meet short-term financial goals. You can purchase this annuity as a non-qualified Contract, or use it to fund a retirement plan or account such as an IRA, SEP or Roth IRA. You may also pay a tax penalty in addition to taxes due on earnings if you withdraw money before 59 ½.

The Contract you are purchasing is ☐ non-qualified ☐ funding a retirement plan or account such as an IRA, SEP or Roth IRA.

The Annuity Contract

How will the value of my annuity grow?

The Contract Value of the annuity includes premiums and interest, if any, less any applicable fees (adjusted for any withdrawals and related charges). The Contract Value is used to determine annuity, death, surrender or withdrawal payments.

Your Contract potentially credits interest through **Index Interest Account(s)** and a **Fixed Interest Account** (collectively, "Interest Crediting Methods"). Index Interest Account options for your Contract are variously subject to the **Participation Rate** (percentage of the index change that is considered in the interest crediting calculation), **Index Rate Caps** (maximum amount of interest that can be credited), **Spreads** (percentage subtracted from the change in the index) and **Interest Bonus Rates** (percentage that may increase the amount of interest that is credited) that can affect the amount of interest credited.

The Index Interest Account Options: The available Index Interest Account(s) allow the Contract Value to grow through interest based in part on the movement of an index, as specified in your Contract. The rate of interest for each Index Interest Account will never be less than zero percent. Interest for each **Index Term** is not credited until the end of the applicable Index Term, on the Contract Anniversary. The initial Index Rate Cap(s), Spreads or Interest Bonus Rates, as applicable, and the Participation Rate(s) are referenced on the applicable Rider Data Page within your Contract. Subsequently, they will be re-declared in advance of the Contract Anniversary, and will be guaranteed for the following Index Term.

Fixed Interest Account Option: The Fixed Interest Account allows the Contract Value to grow through interest credited daily to achieve the annual declared rate. The minimum guaranteed credited interest rate for the Fixed Interest Account is 1%.

Benefits

How do I get income payments (payouts) from my annuity?

Your Contract's **Maturity Date** is the 95th birthday of the owner. The Maturity Date is the date upon which payouts must begin or the Contract must be surrendered (all money withdrawn). You may choose your payout option any time after the 5th contract year. Your payout options are described below. Payments may be set up under one of these payout options or under another payout option mutually agreeable to you and American General Life.

Benefits *continued*

- **Life Annuity:** Pays income for as long as the **annuitant** (person(s) on whose life the Contract is based) lives.
- **Joint and Survivor Life Annuity:** Pays income for as long as the annuitant lives and then for as long as a designated second person lives.
- **Joint and Survivor Life Annuity with 120 or 240 Monthly Payments Guaranteed:** Pays income for as long as the annuitant lives and then for as long as a designated second person lives. If the annuitant and the second designated person die before the guaranteed payouts have been made, payouts will be continued to the beneficiary for the rest of the period.
- **Life Annuity with 120 or 240 Monthly Payments Guaranteed:** Pays income for as long as the annuitant lives. If the annuitant dies before the guaranteed payouts have been made, the payouts will be continued to the beneficiary for the rest of the period.
- **Payments for a Specified Period Certain:** Pays income for any specified period of time for five (5) years or more, but not exceeding thirty (30) years, as selected at the time a payout commences.

If no option has been selected by the Maturity Date, you will automatically receive Life Annuity with 120 Monthly Payments Guaranteed; for joint owners, you will automatically receive Joint and Survivor Life Annuity with 120 Monthly Payments Guaranteed. Once payouts begin, you cannot surrender (cancel) your annuity.

What happens after I die?

If the Contract Value is greater than zero, the **Death Benefit**, which is not subject to Withdrawal Charges or MVA, will be paid to the **beneficiary** (the person(s) designated by the annuity owner) when you, as the owner, die, unless your spouse or civil union partner decides to continue the Contract ("spousal continuation"). If there are joint owners, the Death Benefit will be paid upon the 2nd owner's death if there is a spousal continuation. The lump-sum death benefit will equal the greater of the Contract Value, including the Index Interest up to the date we receive all required documentation, or the Minimum Withdrawal Value as defined in the Contract under the "Death Benefit Provisions". Non-spousal beneficiaries or non-spousal joint owners can begin a payout within one year or take a lump sum within 5 years of death of owner. If you die after your payout has begun, payments will end unless the selected option calls for payments to continue to a beneficiary.

What if I am very ill and need access to my money?

Riders allow the withdrawal charge and any applicable market value adjustment to be waived if you are diagnosed with a terminal illness (form: *ICC19-AGE-8007 (12/19)*), or have extended care needs (form: *ICC19-AGE-8008 (12/19)*). Terms and conditions apply and are detailed in the Riders to the Contract.

Fees, Expenses and Other Charges***What happens if I take out some or all of the money from my annuity?***

Company-imposed charges or adjustments apply if, before the end of the Withdrawal Charge period, you:

- make a withdrawal outside the **Free Withdrawal provision**. The amount of the withdrawal subject to Withdrawal Charge will be the amount that exceeds the Free Withdrawal amount; and/or
- annuitize (begin an annuity payout).

Charges or adjustments that may apply:

Withdrawal Charge. When you withdraw money from your Contract, a charge may be assessed as shown in the Withdrawal Charge schedule table below. The charge applies to amounts withdrawn that exceed the Free Withdrawal provision. The percentage charged depends on how long you've had the Contract. The Withdrawal Charge schedule is as follows:

Contract Year	1	2	3	4	5	6	7	8	9	10	11
Withdrawal	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%

Example: On your 5th Contract Anniversary, your Contract Value is \$30,000 and a month later, you want to withdraw \$5,000. Since \$5,000 is more than the 10% allowed free of a Withdrawal Charge (\$30,000 x 10% = \$3,000), your Withdrawal Charge is \$2,000 x 5% = \$100. The charge is subtracted from the amount withdrawn, not from your remaining Contract Value. You will receive \$5,000 - \$100 = \$4,900.

Fees, Expenses and Other Charges *continued*

Market Value Adjustment (“MVA”). When you make a withdrawal during the Withdrawal Charge period on any withdrawal that exceeds the Free Withdrawal amount, we also may increase or decrease the amount you receive based on an MVA. Generally, if the index yield has risen since your Contract was issued, an MVA may decrease the amount you receive and, if the index yield has fallen, an MVA may increase the amount you receive. The index used and full calculations are found in the Rider to the Contract.

Do I pay any other fees or expense charges?

No. There are no other fees, explicit expense charges or adjustments on this annuity (other than the Withdrawal Charge and MVA previously described).

Taxes***How will payouts and withdrawals from my annuity be taxed?***

Annuities are tax-deferred, which means you don't pay taxes on the interest credited until the money is paid to you or, in the case of a death benefit, to a beneficiary. When you receive a payout or take a withdrawal (including withdrawals under an optional income benefit), you pay ordinary income taxes on the taxable amount, including any interest earned. If you take withdrawals before age 59½, an additional 10% federal tax may apply. Note that there may be exceptions to this tax penalty. You should seek competent tax or legal advice, as you deem necessary or appropriate, regarding your own circumstances.

If you annuitize your non-qualified Contract, a portion of each annuity income payment will be considered, for tax purposes, to be a return of a portion of your premium, generally until you have received all your premium. Any portion of each annuity income payment that is considered a return of your premium will not be taxable. Generally, 100% of payments received from a qualified Contract will be taxable.

If your resident state imposes a premium tax and unless otherwise provided by law, it will be deducted from the amount you receive when you annuitize your Contract.

Generally you can exchange one tax-deferred annuity Contract for another in its entirety without paying taxes on the credited interest at the time of the exchange, provided no other property or money is distributed as part of the exchange. Before you exchange one Contract for another, compare the benefits, features and costs of the two annuities.

Does buying an annuity in a retirement plan provide extra tax benefits?

Buying an annuity within an IRA, 401(k), or other tax-deferred retirement plan doesn't give you any extra tax benefits. Choose your annuity based on its other features and benefits as well as its risks and costs, not its tax benefits.

Other Information***What else do I need to know?***

Changes to your Contract: We may change your annuity Contract from time to time to comply with federal or state laws and regulations. If changes are required, we will notify you about the changes in writing.

Compensation: We pay the agent, broker or firm for selling the annuity to you. They may receive more compensation for selling this annuity Contract than for selling other annuity Contracts.

Right to Examine the Contract: The Contract may be returned within 20 days (or 30 days for replacements) after delivery if you are not satisfied with it for any reason. American General Life will refund your Contract Value, including any Contract fees or other charges, upon receipt of the Contract by us.

Regulatory Oversight: The sale and suitability of annuities is regulated by the New Jersey Department of Banking and Insurance. You may obtain assistance by contacting the Department at 609-292-7272 or 1-800-446-7467, or by visiting the Department's website at www.njdobi.org.

What should I know about the insurance company?

American General Life Insurance Company offers a wide variety of retirement and financial products, including life insurance and annuities.

American General Life Insurance Company
2727-A Allen Parkway, Houston, TX 77019-7100 888-438-6933 • www.aig.com/annuities

This is a summary document and not part of your Contract with the insurer.

American General Life Insurance Company (AGL)
The United States Life Insurance Company in the City of New York (USL)

Mail or Email to the attention of:
Annuity Service Center

Regular Mail
P.O. Box 2708
Amarillo, TX 79105-2708

Overnight Mail
1050 North Western Street
Amarillo, TX 79106-7011

Email: aigannuityservice@aig.com
Website: aig.com/connext
Fax: 713-620-3829

Request for Transfer of Assets

• 1035 Exchange • Transfer • Rollover • Transfer of Assets

Instructions and Important Information

1. Please complete sections 1-3.
2. Surrendering Company Account number is required in section 1.
3. Owner and Agent signatures are required in section 3.
4. A Replacement Form must be completed if required by your state.
5. Return this form to the Annuity Service Center at the email, mailing address, or fax number listed above.
6. Original (*wet signature, notary and/or medallion signature guarantee*) may be required by the Surrendering Company.

For Qualified Contracts only – If you are subject to a Required Minimum Distribution (RMD), please ensure your current year RMD is taken prior to initiating a direct transfer or rollover.

1 Surrendering Company Information (*Current Contract information*)

Surrendering Company Account Number (*Required*) _____

Surrendering Company Name (*Required*) _____ Phone _____

Street Address _____ City _____ State _____ Zip _____

Contract Owner(s) Name/Current Registration (*Required*) _____ SSN/ TIN _____

Joint Owner Name _____ SSN _____

Annuitant/Insured Name (*if different from owner*) _____

Please attach a copy of your current contract/account statement.

The contract is:

☐ Enclosed

☐ Lost or Destroyed – I certify that the contract is lost or destroyed.

In addition, I certify that the contract has not been assigned or pledged as collateral.

This contract is being transferred to:

☐ A new AGL or USL contract

☐ An existing AGL or USL contract:

Contract Number _____

Notes/Special Instructions (*Indicate any special instructions below*)

2 Transfer Details

Transfer Timing Check one:

☐ Transfer Immediately ☐ Transfer upon maturity/anniversary date of _____ (*not to exceed 60 days*)
Date

If requesting to transfer on a specific date Check one:

Surrender charges will be incurred: ☐ before ☐ after the date listed above ☐ N/A

Transfer Amount Check one:

☐ FULL: Transfer/Rollover/1035 Exchange/Surrender/Liquidate all assets, approximately \$ _____

☐ PARTIAL: Transfer/Rollover/1035 Exchange/Liquidate assets in the amount of \$ _____

Note: Partial 1035 Exchanges from life insurance policies are not accepted.

2 Transfer Details *(continued)*

Transfer Type Please select one of the following options:

☐ **1. Nonqualified 1035 Exchange: from an annuity or life insurance policy(ies)**

I hereby make a complete and absolute assignment (*endorsement for contracts that are not assignable*) and transfer all rights, title, interest, of every nature and character, in and to the above policy, to the insurance company indicated above in an exchange intended to qualify under Section 1035 of the Internal Revenue Code. I represent that the above policy is not subject to any pledge, assignment, levy, or legal proceeding. Upon receipt, the insurance company is directed to surrender the policy, and apply the value to an annuity contract for which I have submitted an application. I understand that by executing this assignment, I irrevocably waive all rights, claims, and demands under the above policy. I am aware of all penalties which may apply.

If this is a Partial 1035 Exchange, I understand that it is subject to Revenue Ruling 2003-76, which requires that the cost basis of the original contract be reduced pro rata by the amount of the transfer to the new contract. It is also subject to all current and future IRS guidance and regulations. I also understand that there may be tax and tax reporting consequences for any withdrawals, owner changes or annuitizations for less than a term of 10 years or life, taken after a partial exchange pursuant to Revenue Procedure 2011-38.

I understand American General Life Insurance Company, The United States Life Insurance Company in the City of New York or The Variable Annuity Life Insurance Company (*the "Company"*) is participating in this transaction at my specific request and as an accommodation to me and makes no representations or warranties and has no responsibility or liability for the validity of this transaction or its tax treatment under Section 1035 of the Internal Revenue Code or otherwise. I understand the Company does not provide tax or legal advice and recommends that I seek the advice of my tax or legal advisor before entering into this transaction.

I authorize the Company to rely upon the cost basis information provided by the surrendering company, but agree that the Company will assume no responsibility for determining or verifying cost basis. If cost basis is not provided, I acknowledge that more restrictive or less beneficial tax rules may apply to the amounts transferred.

☐ **2. Direct/Indirect Rollover of Qualified Account(s):**

As participant of the plan indicated below, I am requesting a Qualified Rollover of all assets to the Company. The Company will not separately account for rollover amounts. Additionally, amounts rolled over between plans become subject to the new plan's provisions. **Please select one "From" and one "To" from the following options:**

Note not all combinations of "From" and "To" are allowed. Confirm allowance prior to your selection. Transfer request for Simple IRA opened for less than 2 years will be denied.

From:

- ☐ 401(a)
- ☐ 401(k)
- ☐ Governmental 457(b) (*Please see your tax advisor for qualifications*)
- ☐ IRA
- ☐ SEP
- ☐ Simple IRA
- ☐ TSA
- ☐ Other _____ (*specify line of business and confirm availability with the Company*)

To:

- ☐ Roth IRA issue date _____
- ☐ SEP
- ☐ Traditional IRA
- ☐ Other _____
(*specify line of business and confirm availability with the Company*)

For distributions occurring after January 1, 2015, under federal tax rules individuals cannot make more than one non-taxable 60-day IRA rollover within any one-year period, even if the rollovers involve different IRAs. The one-rollover-per year limitation does not apply to a rollover to or from a qualified plan nor does it apply to IRA trustee-to-trustee transfers. IRA owners requesting a distribution for a rollover should be advised that they have the option to request a trustee-to-trustee transfer from one IRA to another IRA.

☐ **3. Transfers of Qualified Account(s)** Please select one of the following options:

- ☐ IRA to IRA ☐ Roth IRA to Roth IRA Original Roth issue date _____
(*Not available for all Fixed Annuities. Please check with your back office for availability.*)
- ☐ SEP to SEP

☐ **4. Other Non-Qualified Transfers (non-insurance/non-1035)** Select one:

- ☐ Bank or Credit Union Account ☐ Mutual Fund ☐ Other _____

3 Signatures *(required)*

By executing this form, I certify and attest to the following:

- I understand that if funds are received by the Company after any eligibility period or condition(s) have expired, the Company will not be obligated to issue the contract as applied for. I further understand that the Company is not responsible for investment performance of the assets under this form while such assets are being transferred to the Company.
- I authorize the full or partial liquidation of my existing contract or account in accordance with the sections completed above. I understand that fees and charges may apply if the transfer is processed before the maturity/anniversary date of my existing contract or account.
- I have completed a new Application with the Company selected in section 1 for the issuance of an annuity contract in exchange for these assets.
- All statements I have made on this request for transfer of assets form are true to the best of my knowledge.

TAX CERTIFICATION (Substitute Form W-9) – Applicable to U.S. persons (including U.S. citizens and resident aliens). If you are not a U.S. person, you are required to submit the applicable IRS Form W-8 series (BEN, BEN-E, ECI, EXP or IMY).

Under penalties of perjury, I certify to the following:

1. That the taxpayer identification number listed on this form is my correct SSN/TIN and I am a U.S. Citizen or other U.S. person *(including resident aliens)*;
2. I further certify that I am exempt from and have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding. The Company is required to withhold income tax on any payments, which include interest and dividends when the owner is subject to backup withholding.; and
3. I am exempt from Foreign Account Tax Compliance Act (FATCA) reporting.

Certification Instructions: You must cross out any statement in 1-3 that does not apply to you. For instructions on how to complete this certification, please see the General Instructions for the IRS Form W-9 on www.irs.gov. If you can complete a Form W-9 (*Request for Taxpayer Identification Number*) and you are a U.S. Citizen or U.S. resident alien, FATCA reporting may not apply to you. **Please consult your own tax advisor with any questions you may have regarding this certification.**

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

OWNER

MUST SIGN HERE

Date _____

☐ Owner ☐ Trustee ☐ Plan administrator ☐ Custodian ☐ Power of attorney ☐ Other _____

JOINT OWNER OR
ADDITIONAL REQUIRED

TRUSTEE/SIGNER

MUST SIGN HERE

Date _____

☐ Owner ☐ Trustee ☐ Plan administrator ☐ Custodian ☐ Power of attorney ☐ Other _____

Agent/Registered Representative Signature _____ Date _____

Signature Guarantee Box

Owner Acknowledgment and Disclosure Statement

Power 10 Protector®

Index Annuity Contract Form Number AG-801 (12/12)
Idaho Index Annuity Contract Form Number AG-801-ID (12/12)

American General Life Insurance Company

P.O. Box 2708, Amarillo, TX 79105-2708
Telephone: 888-438-6933

Please read this document carefully before purchasing and keep it for your reference. It describes key benefits, costs and risks associated with these index annuities so you can determine if it will meet your financial needs and goals.

Sign and date the last page to confirm that you understand the index annuity contract you are purchasing.
The contract you will receive, including riders and endorsements attached to it, have complete details about benefits and restrictions associated with the Contract.

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What is the purpose of this document?

We want to be sure you're aware of the benefits, costs and risks associated with this index annuity contract before you buy it. **You should read this document carefully.** It provides a summary of the key elements of the contract. Please carefully consider whether the purchase of the **Power 10 Protector** index annuity helps meet your needs and goals, and is appropriate for your financial situation. Then, when you receive your contract package from us, carefully read the contract and all its riders and endorsements. These documents have complete details about how the contract works.

Not a deposit • May lose value • No bank or credit union guarantee • Not insured by a federal government agency or FDIC/NCUA/NCUSIF

Introduction

What is this product?

Power 10 Protector is a modified single premium deferred fixed index annuity (“index annuity”) from American General Life Insurance Company (“we” or “the company”). Annuities are long-term vehicles designed for retirement savings and income. The annuity contract is guaranteed by the claims-paying ability of the issuer, American General Life Insurance Company (“AGL”). **Power 10 Protector** is designed specifically to provide opportunity for earning tax-deferred interest and receiving a regular stream of income.

This annuity has a withdrawal charge and a Market Value Adjustment (“MVA”). Withdrawals made during the withdrawal charge period and/or subject to an MVA could result in your receiving less than the premium paid. This annuity does not participate directly in any stock or equity investment.

You put money (known as your “premium”) in one or more index interest account(s) and/or a fixed interest account. The index interest account(s) can credit interest in a way that gives you some exposure to positive changes in the financial markets while limiting your downside risk. The fixed interest account pays a guaranteed rate of interest. You can put in additional premiums within 30 days of the date we issue your contract (“issue date”). You can convert your money into a regular stream of income (known as “annuitizing”).

Details about the interest accounts, MVA, withdrawal charges and annuitizing are found later in this document.

How does Power 10 Protector work?

Power 10 Protector credits interest on the money you put in the index interest account(s) and/or the fixed interest account. All options may not be available in all states. The interest we credit on the index interest account(s) is calculated using a number of factors that apply to the performance of the specific index associated with each account. These factors may reduce the index performance percentage that is credited, and are designed to help the company manage the costs of offering the contract. After your contract is issued, we have the flexibility to change the factors on future contract anniversaries. Changes may increase or decrease the interest rate we credit. Please read carefully the definitions of these factors on the next page and ask your financial professional any questions in order to fully understand how each option works and which factors may impact your potential interest earned.

Definitions of Terms Introduced

Riders/Endorsements: Additional documents that go with your contract and contain the details about the features and benefits of your contract.

Tax-deferred interest: Interest on which no tax is payable until it is withdrawn.

Withdrawal charge: A charge that may be assessed against the amount of a withdrawal during the withdrawal charge period.

Market value adjustment: An adjustment that applies during a defined period of time that can either decrease or increase the amount of money you take out of the contract.

Index interest accounts: Options designed to provide opportunity for growth of your money. They allow potential interest to be added to your contract based on an index (e.g., the S&P 500® Index) that tracks the performance of financial markets.

Fixed interest account: An account that pays a rate of interest guaranteed for a 1-year period of time.

Please see Appendix A for numerical examples that will help you better understand how the Index Interest Accounts work.

Your Contract and Interest Crediting Accounts

The following factors work together as explained below to determine interest to be credited to your contract.

- **Index term:** The time period over which the change in the index will be calculated using the factors below. The index term may be one, two or five years depending on what is available to you.
- **Participation rate:** A percentage used to determine how much of the increase in the index will be used to calculate the interest credited. The participation rate declared for each index term will never be lower than the stated minimum in your contract.
- **Index rate cap:** The maximum rate of interest that can be credited to an index interest account. The index rate cap declared for each index term will never be lower than the stated minimums in your contract.
- **Spread:** A percentage that reduces the rate of index interest credited. It may also be called an “annual spread.” Spreads declared for each index term will never be above the stated maximums in your contract.

The rates we set for the index rate caps, participation rates and spreads vary depending on the index interest account option(s) you choose.

The contract may provide higher index rate caps and participation rates or lower spreads on premium amounts of \$100,000 or more than on premium amounts of less than \$100,000. If there are multiple premiums for a contract adding up to \$100,000 or more in the first 30 days, the initial index rate cap on all such premiums will be adjusted to the higher rate, and the initial spread to the lower rate, once \$100,000 is reached.

The amount of interest credited at the end of the index term depends on:

- 1) how the index changes over the term,
- 2) the index interest account(s) utilized,
- 3) applicable participation rates, index rate caps, and/or spreads and
- 4) contract value held in the index interest account(s) at the end of the term.

The index interest rate will never be less than zero. If an index interest calculation results in a negative number, no interest would be credited. You may receive little or no interest if the index used to determine interest crediting doesn't increase, or decreases. Also, any positive change in the index at the end of an index term can be reduced by the factors that apply. You could lose some of the premium you paid if you withdraw money that is subject to withdrawal charge or MVA.

Rates and Spreads Applicable to You

You can obtain current rates from your financial professional, but your actual initial rates and/or spreads will be determined at the time your contract is issued. At the end of each index term, we may change the rates and/or spreads for the coming term. New rates/spreads will be provided to you on the annual statement for your contract and will be guaranteed for the length of the upcoming index term.

Where can I put my premium?

You can divide your premium among the available index interest account(s) and the fixed interest account described below and as specified on your application. You can switch your money around (“reallocate”) at the end of each account's index term. All the index interest account(s) allow interest to be credited at the end of the term based in part on the performance of the associated index. Not all index interest accounts below may be available. Please refer to your application for available index interest accounts and check with your financial professional.

Index Interest Account Options	
<i>Point-to-Point With Rate Cap Index Interest Account</i>	The rate of interest credited will equal the percentage change of the applicable index over the selected index term from one contract anniversary to the contract anniversary at the end of the term, subject to the declared index rate cap.
<i>Point-to-Point Participation Rate Index Interest Account</i>	The rate of interest credited will equal the percentage change of the applicable index over a one year term from one contract anniversary to the contract anniversary at the end of the term, subject to the declared participation rate.
<i>Point-to-Point With Annual Spread Index Interest Account</i>	The rate of interest credited will equal the index percentage change of the applicable index over either a one or two-year term from one contract anniversary to the contract anniversary at the end of the term, reduced by the declared annual spread multiplied by two in a two-year term.

<i>Point-to-Point Participation Rate with Spread Index Interest Account</i>	<p>The rate of interest credited will equal the index percentage change of the applicable index over either a one or two-year term from one contract anniversary to the contract anniversary at the end of the term, subject to declared participation rate then reduced by the declared annual spread in a one-year term; or reduced by the declared annual spread multiplied by two in a two-year term.</p> <p>For example, if the Index Term is 1 year, the Participation Rate is 80%, Index Term Performance is 12%, and the Spread is 3%, Index Term Performance used to determine interest crediting would be 6.60%: $(80\% \times 12\%) - 3\%$</p>
Fixed Interest Account	
<i>1-Year Fixed Interest Account</i>	<p>This is an interest crediting option that guarantees an annual interest rate each year. To achieve the applicable annual interest rate, the value at the beginning of each contract year must be left in the annuity for a full year without any withdrawals.</p> <p>Interest is credited daily on a compound basis. If the minimum guaranteed interest rate (called the “minimum declared interest rate” in the contract) for the fixed interest account should be less than 1% at the time you purchase the contract and you are primarily interested in this option, you should carefully consider whether Power 10 Protector is appropriate for you based upon your goals, needs and financial circumstances.</p>

What Indices are available for the Index Interest Account(s)?

The AQR DynamiQ Allocation IndexSM, ML Strategic Balanced Index[®], MSCI EAFE Index, PIMCO Global Optima Index[®], Russell 2000[®] Index and S&P 500[®] Index* may be available depending on which index interest account option(s) you choose.

**The returns for these indices do not include dividends, and therefore index interest will be lower than if dividends were included.*

Please see important information about the indices in Appendix C. Not all indices described above may be available. Please check with your financial professional.

What is the minimum declared interest rate?

The minimum declared interest rate applicable to the Fixed Account offered in your contract is shown on your Contract Data Page. You can obtain the minimum declared interest rate for currently issued contracts from your financial professional or your rate sheet but your actual minimum declared interest rate will be determined when your contract is issued, and will not change.

Can I transfer / reallocate money between accounts?

Yes. You can transfer into any of the available accounts on any contract anniversary, but you can only transfer out at the end of a term. The minimum transfer amount is \$100. You have 20 days following the end of the term to provide transfer instructions to our Annuity Service Center. The transfer will be effective as of the most recent previous contract anniversary, provided your instructions are received by the 20th day after that contract anniversary.

How is my contract value calculated?

When you first purchase your contract, the contract value equals your premiums. Any premiums received within the first 30 days will increase the contract value. If you put money into the fixed interest account, interest is added to your contract value daily. If you put money in the index interest account(s), we determine whether any interest can be credited to the contract value at the end of the index term, as described earlier, and add it to your contract value if greater than 0%. If you take a withdrawal, we subtract that amount, along with any fees and charges that apply, from your contract value. **For the index interest accounts only, no interest is earned on amounts withdrawn**

Definitions of Terms Introduced on This Page

Contract year: The year between one contract anniversary and the next.

Declared: Current as determined and stated by the insurance company.

(including fees and charges) at any time during the term, regardless of how long during the term the money was in the account prior to the withdrawal.

Withdrawals and Income

Can I take withdrawals from my annuity contract?

Yes. You can access your money in one of two ways: withdrawals or annuitization (converting your contract value into a guaranteed stream of income payments).

Withdrawals	<p>Withdrawals can be taken at any time (minimum \$1,000 per withdrawal), or you can set up a systematic withdrawal program to receive regular, scheduled amounts (minimum of \$100 per withdrawal). The minimum remaining contract value after any withdrawal must be \$2,500. Here are the two types of penalty-free withdrawals you may make:</p> <ul style="list-style-type: none"> • Penalty-Free withdrawals—After the first contract year, you are allowed to withdraw up to 10% of the contract value as of the preceding contract anniversary, without any of the types of charges described below. You may not carry over the unused portion of the penalty-free withdrawal amount to the next contract year. • Penalty-Free withdrawals of required minimum distributions (RMDs) at any time, including the first contract year, that are based solely on your Power 10 Protector contract value. See further discussion of RMDs below. <p><i>All withdrawals will reduce your contract value. All withdrawals except the penalty-free withdrawals described above taken during the withdrawal charge period will be subject to charges.</i></p>
Annuitization/ Income Plan	<p>You can annuitize the contract, also known as beginning an income plan. Beginning an Income Plan means converting the contract value permanently into a stream of payments. The payments take place over a specific amount of time you choose, with options that guarantee payments for life. Once you begin your income plan, you will not have any further access to your contract value. You, or your designated payee, will receive your money only via the annuity payments.</p>

What charges and adjustments might apply to withdrawals?

Charges or adjustments apply if, before the end of the withdrawal charge period, you:

- make a withdrawal in excess of the penalty-free withdrawal amount; or
- annuitize the contract (begin an income plan).

Charges or adjustments are:

1. Withdrawal charge

When you take money out of your contract, a charge may be assessed against the amount of the withdrawal during the first 10 contract years. The charge applies to amounts withdrawn that exceed any penalty-free withdrawals described above. The percentage charged depends on how long you've had the contract. There is no withdrawal charge beginning in the 11th contract year. Here is the withdrawal charge schedule:

Contract Year	1	2	3	4	5	6	7	8	9	10	11+
Withdrawal Charge	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%

2. Market value adjustment ("MVA")

An MVA applies to any withdrawal in excess of penalty-free amounts (penalty-free amounts include any compliant RMD, if applicable) during the MVA Term. The MVA term is equal to the length of time the MVA is in effect, generally the same length as the withdrawal charge period. The adjustment is based on changes in an external index referenced in your contract since the beginning of the MVA term and may decrease or increase the amount you receive when you make a withdrawal. If the index has risen since the beginning of the MVA term, the adjustment may decrease the amount you receive and, if it has fallen, an MVA may increase the amount you receive. Provisions within the Contract effectively limit both the MVA increases and decreases. MVAs may not be applicable in all states. Please see Appendix B.

Impact on IRS mandated Required Minimum Distributions

If you purchase your annuity under a tax-qualified retirement plan (e.g., an IRA), the Internal Revenue Code ("IRC") directs that a minimum amount of retirement income must be taken each year beginning in the year the owner turns age 72 (or 70½ if you were born before June 30, 1949). These payments are known as Required Minimum Distributions (RMDs). For such qualified contracts:

- Withdrawal charges and MVA will not apply to RMD amounts that are based solely on your **Power 10 Protector** contract value (not in combination with other IRAs) at any time after issue, including the first contract year.
- The minimum partial withdrawal amount of \$1,000 outlined above does not apply to RMDs.
- RMD amounts do count as part of the 10% penalty-free withdrawal amount, thereby reducing or possibly eliminating the ability to take other penalty-free withdrawals within a contract year.
- Failure to satisfy the RMD requirements may result in a tax penalty. You should consult your tax advisor for more information.

What is the minimum withdrawal value?

Power 10 Protector includes a minimum withdrawal value which is an amount guaranteed to be available for withdrawal upon full surrender, payment of a death benefit or upon beginning an Income Plan. It is equal to 87.5% of premium(s), less prior net withdrawals (gross withdrawals adjusted for any applicable withdrawal charge or MVA), plus interest accumulated on a daily basis at the Interest Rate for Minimum Withdrawal Value as shown on your Contract Data Page. Note that this interest rate may differ from the guaranteed minimum interest rate in your Contract and is set at issue based on state minimum value regulations.

How is my contract value calculated if I want to withdraw all my money (i.e., surrender the contract)?

If you withdraw all your money from the contract, you will receive the "cash surrender value," and your contract terminates. Upon surrender, you will receive an amount that is equal to the greater of:

- the contract value less applicable charges, including withdrawal charge and MVA during the withdrawal charge period, or
- the minimum withdrawal value.

When can I begin an income plan?

You may begin an income plan, also known as "annuitizing," after the first five contract years but no later than the contract's maturity date. The maturity date is the owner's or, if jointly owned, the older owner's 95th birthday. Payments automatically begin on the maturity date unless you surrender the contract on or before that date. The amount that is used to determine your income payments is generally your contract value, including any partial index interest through the date the income plan begins. And while beginning an income plan prior to the end of the withdrawal charge period will cause you to incur charges as explained above, the amount on which your payments are based will never be less than the minimum withdrawal value. You cannot annuitize only a portion of your contract value; payments must be based on the entire contract value as adjusted for any applicable charges, or on the alternative minimum withdrawal value. Once you begin your income plan, the death benefit will terminate. Please see "Additional Information about the Contract."

What income plans are available with my contract?

You have five income plan options. Payments may be set up under one of these options or under another plan mutually agreeable to you and the company. If a life income option is chosen, the specific amount of the payments is determined based on:

- the contract value adjusted for the MVA (if any);
- the age of the annuitant (the person on whose life expectancy the contract is based—generally, the owner); and
- the gender of the annuitant.

Life Income	Pays income for as long as the annuitant lives.
Joint and Survivor Life Income	Pays income until both the annuitant and a designated second person have died.
Joint and Survivor Life Income with 10 or 20 Years Guaranteed	Pays income until both the annuitant and a designated second person have died, unless they die before the guaranteed annuity income payments have been made. In that case, income payments will continue to the beneficiary for the rest of the guaranteed 10 or 20 years.
Life Income with 10 or 20 Years Guaranteed	Pays income for as long as the annuitant lives. If the annuitant dies before the guaranteed annuity income payments have been made, the income payments will continue to the beneficiary for the rest of the guaranteed 10 or 20 years.
Period Certain	Pays income for a specified period of years from 5 to 30 years.

If you do not choose an income plan option listed above, you will be defaulted to the income plan provided for under your contract.

Can I access my money if I have a serious illness, without paying withdrawal charges or an MVA?

The following riders let you make withdrawals without being assessed the withdrawal charge and MVA when specific conditions are met. There is no charge for these riders. Details about utilizing the riders, including qualifying conditions and waiting periods, are set forth in the riders. These riders are not available in all states.

Extended Care Rider	To utilize this rider, an owner, after a 1-year deferral period, must receive qualifying Extended Care, which is treatment prescribed by a Qualified Physician, given by a Qualified Medical Professional and received by the owner while staying in a Qualified Institution for at least 90 consecutive days. The rider terminates when the owner turns age 86.
Terminal Illness Rider	To utilize this rider, an owner must be diagnosed with a Terminal Illness as defined in the rider. One partial or full withdrawal is permitted.

Additional Information about the Contract

The Contract

- The contract is designed to help people meet long-term financial goals. It's available to people age 18 to 75.
- Please see the contract, including each rider and endorsement attached to it, for a complete description of the benefits and restrictions associated with the contract.
- Index rate caps, spreads, participation rates and fixed interest account rates, along with other parameters, including the availability of certain riders, may vary depending on the selling firm/agent through which you purchase your contract. All interest crediting strategies may not be available in all states. Please check with your financial professional.
- **Right to Examine the contract (free look):** You may review your annuity contract for a specified number of days, following your purchase, as shown on your contract. If you decide during that time that you want to cancel the contract, please contact our Annuity Service Center or your financial professional for a refund of your premiums, less any withdrawals. Please refer to page 1 of your contract for your state's Right to Examine provision to learn more about your specific free look period when you receive your contract.

What happens upon my death?

If the contract value is greater than zero, the beneficiary will receive a death benefit, which is an amount paid when you, as the owner, die. As an alternative, a spouse can decide to continue the contract ("spousal continuation") as the contract owner, in which case the death benefit will be paid upon the second owner's death. If your contract is jointly owned, you and the joint owner (joint annuitant if non-natural ownership) are each other's primary Beneficiary. Any other beneficiary designation will be treated as a contingent Beneficiary. A death benefit is not subject to withdrawal charges or MVA. The lump-sum death benefit will equal the greater of:

- a) the contract value, OR
- b) the minimum withdrawal value as described above.

The contract value calculation includes any index interest up to the date we receive required documentation for the death claim.

Non-spousal beneficiaries or non-spousal joint owners can annuitize the contract within one year or take a lump sum within 5 years of death of owner. If you die after an income plan has begun, payments based on the lifetime of the owner will end unless the selected option includes a specified number of guaranteed years.

For qualified contracts, death benefit options may be limited for non-spousal or certain other beneficiaries.

Can I own the contract along with someone else?

Yes. The company allows this contract to be owned by two people ("jointly owned") if they are spouses (as determined for federal tax law purposes). The age of the older owner is used to determine the availability of most age-driven benefits. If your contract is jointly owned, the surviving joint owner is the sole beneficiary. Joint annuitants, if any, when the owner is a non-natural person shall be each other's sole beneficiary, except when the owner is a charitable remainder trust. Any other Beneficiary designation will be treated as a contingent Beneficiary.

Non-spousal joint owners: Certain states require that the benefits and features of the contract be made available to individuals who have entered into a domestic partnership, civil union or other similar formal relationship recognized under state law (but not denominated as a marriage under the laws of that state) (collectively "Domestic Partners"). There are also states that require us to issue the contract to non-spousal joint owners. However, non-spousal joint owners (which can include Domestic Partners) who jointly own or are beneficiaries of a contract should consult with their tax advisor and/or financial professional as, under current tax law, they are not eligible for spousal continuation of the contract. Therefore, the ability of such non-spousal joint owners to fully benefit from certain benefits and features of the contract may be limited.

Other Information You Should Know

Commissions and/or Compensation to Financial Professionals and Selling Agencies

We pay commissions to financial professionals and their selling firms and/or independent marketing organizations for the sale of the contract. Commissions are not deducted from your contract value. Instead, we pay commissions from company assets. Commission rates vary depending upon the agreements we have with a particular financial professional, selling firm and/or independent marketing organization. Product rates and features may be more or less favorable, depending on these compensation arrangements. In addition, some selling firms or independent marketing organizations may offer additional incentives to financial professionals as a reward for achieving certain goals, attaining specific sales volume levels, etc. You should discuss with your financial professional how they are compensated for sales of a contract and/or whether the compensation presents any real or perceived conflicts of interest. You may wish to take such compensation into account when considering or evaluating any recommendation relating to this contract.

Index Substitution

We may substitute an alternative index or discontinue an index interest account under certain circumstance. We will provide you a written notice before an alternative index is used or an index interest account is terminated and will explain your options. We will at all times make at least one index interest account available under the contract.

The Insurance Company

American General Life Insurance Company (AGL) offers a wide variety of retirement and financial products, including life insurance and annuities. This annuity contract is backed by the claims-paying ability of AGL, the issuing company. The company's address is:

American General Life Insurance Company
2727-A Allen Parkway
Houston, TX 77019-7100
800-445-7862 • www.aig.com/annuities

American General Life Insurance Company is a member of American International Group, Inc. (AIG).

Considerations for Military Service Members

If you are an active duty full-time service member, and are considering purchasing this contract, please read the following important information: Subsidized life insurance is available to members of the Armed Forces from the

Federal Government under the Servicemembers' Group Life Insurance program (also referred to as "SGLI"). More details may be obtained on-line at the following website: www.insurance.va.gov. This contract is not offered or provided by the Federal Government and the Federal Government has in no way sanctioned, recommended, or encouraged the sale of this contract. No entity has received any referral fee or incentive compensation in connection with the offer or sale of this contract, unless that entity has a selling agreement with the company.

Taxes

This discussion regarding the tax treatment of an annuity contract or retirement plan and program is intended for general purposes only. It is not tax advice, either general or individualized. You should not interpret this discussion to provide any predictions or guarantees of a particular tax treatment. The information provided here is generally based upon the company's understanding of current tax rules and interpretations. Tax laws are subject to change, and while many such changes will only apply going forward, you should recognize that a change could have retroactive effect as well. Neither AGL nor its agents or representatives are authorized to give legal, tax or accounting advice. You should seek competent tax or legal advice, as you deem necessary or appropriate, regarding your own circumstances. The company does not guarantee the tax status or treatment of your annuity.

This modified single premium income product may not be appropriate for use with contributory IRAs (IRA, ROTH, SEP) if you plan to make ongoing contributions. Contracts in retirement plans and accounts such as IRAs, 401(k)s, 403(b)s, etc., are tax deferred regardless of whether or not they are funded with an annuity. If you are considering funding a tax-qualified retirement plan with an annuity, you should know that an annuity does not provide any additional tax-deferred treatment of interest beyond the treatment by the tax-qualified retirement plan itself. However, annuities do provide other features and benefits such as income options and optional guaranteed benefits.

How Withdrawals Are Taxed

Annuities are tax-deferred, which means you or your beneficiary don't pay taxes on the interest credited until the money is paid to you or, in the case of a death benefit, to a beneficiary. If a non-natural person, e.g. a corporation, partnership, or other entity, is the owner of the deferred annuity, the annual growth is taxable unless the entity is acting as the agent of a natural person. When you receive a payout or take a withdrawal, you pay ordinary income taxes on the taxable amount, including any interest earned. If you take withdrawals before age 59½, an additional 10% federal tax may apply. Effective January 1, 2013, certain contract owners may be subject to an additional net investment income tax (NIIT) on income received from non-qualified annuities. Distributions from certain retirement plans (such as traditional and Roth IRAs) are generally not subject to NIIT. You should consult your tax advisors regarding your specific situation.

If you **annuitize** your non-qualified contract, a portion of each annuity income payment will be considered, for tax purposes, to be a return of a portion of your premium, generally until you have received your entire premium. Any portion of each annuity income payment that is considered a return of your premium will not be taxable. Once the investment in the contract (or premium) is exhausted, all future payments will be fully taxable.

Generally, 100% of payments received, whether through withdrawals or annuitization, from a contract held within a retirement plan or account such as an IRA or 401(k) will be taxable. Amounts received from a contract held as a Roth IRA will generally not be taxable. Certain limitations may apply.

Premium Taxes

If your state imposes a premium tax and unless otherwise provided by law, it will be deducted from the amount applied to begin your income plan when you annuitize your contract. Please see the chart below for details.

State	Premium Tax		Deducted Based on
	Qualified contracts	Non-Qualified contracts	
<i>California</i>	0.50%	2.35%	Contract value when you begin an income plan
<i>Maine</i>	0.00%	2.00%	Total premium when you begin an income plan
<i>Nevada</i>	0.00%	3.50%	Contract value when you begin an income plan
<i>South Dakota</i>	0.00%	1.25%	First \$500,000 in the contract, based on total premium when you begin an income plan
	0.00%	0.08%	Any amount in excess of \$500,000, based on total premium when you begin an income plan
<i>West Virginia</i>	1.00%	1.00%	Contract value when you begin an income plan
<i>Wyoming</i>	0.00%	1.00%	Total premium when you begin an income plan

What if I want to exchange one annuity for another?

Under IRC 1035, generally you can exchange one tax-deferred annuity contract for another in its entirety without paying taxes on the credited interest at the time of the exchange, provided no other property or money is distributed as part of the exchange. Special rules and procedures apply to IRC Section 1035 exchanges. Partial exchanges of annuity contracts are subject to different rules. Please consult your tax advisor. Before you exchange one contract for another, we recommend you compare the benefits, features, and costs of the two annuity contracts. For **Power 10 Protector**, you pay a withdrawal charge if you make a 1035 exchange during the first 10 contract years.

Appendix A: Index Interest Account Numerical Examples

All rates used in examples are hypothetical and do not represent any specific contract.

General Assumptions

- \$10,000 is the contract value in the Index Interest Account being considered for interest crediting at the end of the index term
- No withdrawals have been taken
- Beginning index value: 1,000

Example 1: Point-to-Point with Index Rate Cap Index Interest Account

Additional Assumptions

- Ending index value (after the applicable index term): 1,060
- Participation rate: 100%
- Index rate cap: 2.50%

Calculations

- (1,060 ending index value/1,000 beginning index value) – 1 = **6%** index percentage change
- Lesser of **6%** index percentage change x **100%** participation rate or **2.50%** index rate cap = **2.50%** index interest credited rate
- Index interest credited to the index interest account = **\$10,000 x 2.50% = \$250**

Example 2: Point-to-Point with Participation Rate Index Interest Account

Additional Assumptions

- Ending index value (after the applicable index term): 1,100
- Participation rate: 35%

Calculations

- (1,100 ending index value/1,000 beginning index value) – 1 = **10%** index percentage change
- 10%** index percentage change x **35%** participation rate = **3.50%** index interest credited rate
- Index interest credited to the index interest account = **\$10,000 x 3.50% = \$350**

Example 3: Two-Year Point-to-Point with Spread Index Interest Account

Additional Assumptions

- Ending index value (after the 2-year index term): 1,150
- Participation rate: 100%
- Annual spread: 1.50%

Calculations

- (1,150 ending index value/1,000 beginning index) – 1 = **15%** index percentage change
- 15%** index percentage change x **100%** participation rate – **2 years x 1.50% annual spread** = **12%** index interest credited rate
- Index interest credited to the index interest account = **\$10,000 x 12% = \$1,200**

Example 4: Two-Year Point-to-Point Participation Rate with Spread Index Interest Account

Additional Assumptions

- Ending index value (after the 2-year index term): 1,150
- Participation rate: 80%
- Annual spread: 1.50%

Calculations

- (1,150 ending index value/1,000 beginning index value) – 1 = **15%** index percentage change
- 15%** index percentage change x **80%** participation rate – **2 years x 1.50% annual spread** = **9%** index interest credited rate
- Index interest credited to the index interest account = **\$10,000 x 9% = \$900**

Appendix B: Table of State Variations

Provision	Variation	States
Extended Care Rider	The Extended Care Rider is not available.	<i>California, Massachusetts</i>
Joint Ownership	Benefits and Features to be made available to Domestic Partners.	<i>California, District of Columbia, Maine, Nevada, Oregon, Washington, Wisconsin</i>
Joint Ownership	Benefits and Features to be made available to Civil Union Partners.	<i>California, Colorado, Hawaii, Illinois, New Jersey, Rhode Island</i>
Market Value Adjustment	There is no market value adjustment associated with the contract.	<i>Alaska, Minnesota, Missouri, Oregon, Pennsylvania, Utah, Washington</i>
Penalty-Free Withdrawals	The 10% penalty-free withdrawal is available in the first contract year.	<i>Alaska, California, Connecticut, Delaware, Florida, Minnesota, New Jersey, Nevada, Ohio, Oregon, Pennsylvania, South Carolina, Texas, Utah, Washington</i>
Premium Restriction and Change of Annuitant	Only a single premium is allowed and the owner cannot change the annuitant.	<i>Oregon</i>
Terminal Illness Rider	The Terminal Illness Rider is not available.	<i>California, Massachusetts, Washington</i>

Appendix C: Important Information About the Indices

AQR DynamiQ Allocation IndexSM

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ML Strategic Balanced Index[®]

The ML Strategic Balanced Index[®] provides systematic, rules-based access to the blended performance of two underlying indices—the S&P 500[®] (without dividends), which serves to represent equity performance, and the Merrill Lynch 10-year U.S. Treasury Futures Total Return Index, which serves to represent fixed income performance. To help manage overall return volatility, the Index may also systematically utilize Cash performance in addition to the performance of the two underlying indices.

Important Note: The ML Strategic Balanced Index[®] embeds an annual index cost in the calculations of the change in Index Value over the Index Term. This "embedded index cost" will reduce any change in Index Value over the Index Term that would otherwise have been used in the calculation of index interest, and it funds certain operational and licensing costs for the index. It is not a fee paid by you or received by the Company. The Company's licensing relationship with BofA Merrill Lynch for use of the ML Strategic Balanced Index[®] and for use of certain BofA Merrill Lynch service marks includes the Company's purchase of financial instruments for purposes of meeting its interest crediting obligations. Some portion of those instruments will, or may be, purchased from BofA Merrill Lynch.

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What You Will Be Attesting To on the Next Page

On the next page, you will be asked to sign, attesting to the statements below. We've provided the attestations here so you have record of them to keep with this Owner Acknowledgment and Disclosure Statement. Note: Your contract, when you receive it, will also have a record of your premium amount and any rates that apply.

You will be acknowledging and attesting to:

- 1) I (a) have read, or been read, and understand the information contained in this document, and have received (b) a copy of this Owner Acknowledgment and (c) a copy of a Buyer's Guide if required in my state; and;
- 2) I understand that the purchase of this product does not represent participation in the stock market, the AQR DynamiQ Allocation IndexSM, ML Strategic Balanced Index[®], MSCI EAFE Index, PIMCO Global Optima Index[®], Russell 2000[®] Index and S&P 500[®] Index*, any other index, or the stocks that make up any index;
**The returns for these indices do not include dividends, and therefore index interest will be lower than if dividends were included.*
- 3) I understand that, during the withdrawal charge period, the contract will be subject to withdrawal charges and market value adjustment (MVA), if applicable, and/or other charges which may result in a partial loss of premium and any interest credits earned previously;
- 4) **For Kentucky applicants only:** I understand that the current and guaranteed interest rates, participation rates, index rate caps and spreads applicable to this product are provided to me on the document titled "Current Rates", which are effective as of the date of my signature(s) on the accompanying application or electronic submission date.
- 5) I have discussed my financial situation, insurance needs and financial objectives with my Financial Professional listed herein and understand the terms of this index annuity contract. I believe that this annuity is suitable and in my best interest according to such financial needs and objectives;
- 6) I understand that incentive compensation may be paid to my Financial Professional in connection with the sale of this product;
- 7) I agree that this product meets my individual needs, and I do not knowingly have need of these funds except for those provided for within the time frames of the withdrawal charge period; and
- 8) I had the contract and the basis for the recommendation explained to me by my Financial Professional, with opportunity to ask questions, and I make this purchase with a full understanding of the material features, benefits and terms of the contract;
- 9) I understand that the Company offers different types of index annuity contracts to meet the diverse needs of applicants. I further understand that other contracts available may provide different features and benefits offered with different rates and/or charges. When working with my Financial Professional to determine the best product to meet my needs, I have considered, among other things, whether the features and benefits of this annuity contract and the related rates and charges provide the most appropriate package to help me meet my retirement savings goals.

Your Financial Professional's Statement

Your Financial Professional will be attesting that:

I have provided accurate information to the Owner(s) regarding this annuity. My recommendation was made with the care, skill, and diligence that a person acting in a like capacity and familiar with such matters would use under the prevailing circumstances, if required under relevant laws and regulations. In my professional opinion, the recommended annuity is suitable, and where required under applicable regulations, in the client's best interest. My recommendation was not influenced by any compensation or incentives as a result of this annuity sale. Upon request, I will provide AGI with supporting documentation regarding the basis of my recommendation as well as any applicable disclosures provided to the client. In addition, if this product was marketed to the Owner(s) as an alternative to an investment product, I am appropriately licensed to discuss investment products.

Owner Acknowledgment and Disclosure Statement Attestation

Please make sure you and your Financial Professional attest to the respective statements below by **signing and dating this Signature Document and returning it with your application and associated documents**. You must retain the full Owner Acknowledgment and Disclosure Statement for your records.

By signing below, I/we ("I", "my" and "me" below denote "we", "our" and "us", respectively, when there are Joint Owners) acknowledge and attest that:

- 1) I (a) have read, or been read, and understand the information contained in this document, and have received (b) a copy of this Owner Acknowledgment and (c) a copy of a Buyer's Guide if required in my state; and;
- 2) I understand that the purchase of this product does not represent participation in the stock market, the AQR DynamiQ Allocation IndexSM, ML Strategic Balanced Index[®], MSCI EAFE Index, PIMCO Global Optima Index[®], Russell 2000[®] Index and S&P 500[®]Index*, any other index, or the stocks that make up any index;
**The returns for these indices do not include dividends, and therefore index interest will be lower than if dividends were included.*
- 3) I understand that, during the withdrawal charge period, the contract will be subject to withdrawal charges and market value adjustment (MVA), if applicable, and/or other charges which may result in a partial loss of premium and any interest credits earned previously;
- 4) **For Kentucky applicants only:** I understand that the current and guaranteed interest rates, participation rates, index rate caps and spreads applicable to this product are provided to me on the document titled "Current Rates", which are effective as of the date of my signature(s) on the accompanying application or electronic submission date.
- 5) I have discussed my financial situation, insurance needs and financial objectives with my Financial Professional listed herein and understand the terms of this index annuity contract. I believe that this annuity is suitable and in my best interest according to such financial needs and objectives;
- 6) I understand that incentive compensation may be paid to my Financial Professional in connection with the sale of this product;
- 7) I agree that this product meets my individual needs, and I do not knowingly have need of these funds except for those provided for within the time frames of the withdrawal charge period; and
- 8) I had the contract and the basis for the recommendation explained to me by my Financial Professional, with opportunity to ask questions, and I make this purchase with a full understanding of the material features, benefits and terms of the contract;
- 9) I understand that the Company offers different types of index annuity contracts to meet the diverse needs of applicants. I further understand that other contracts available may provide different features and benefits offered with different rates and/or charges. When working with my Financial Professional to determine the best product to meet my needs, I have considered, among other things, whether the features and benefits of this annuity contract and the related rates and charges provide the most appropriate package to help me meet my retirement savings goals.

OWNER'S NAME (Please Print)

OWNER'S SIGNATURE

DATE

JOINT OWNER'S NAME, IF ANY (Please Print)

JOINT OWNER'S SIGNATURE, IF ANY

DATE

Transfer Authorization

☐ Yes ☐ No **Telephone Transaction Authorization**

Your contract will allow for reallocation privileges. These privileges allow the authorized Financial Professional of record and any other person(s) authorized by the owner of the contract who can furnish proper identification (upon receipt of this signed document) to make reallocations within your contract. The company will employ reasonable procedures to authenticate that the reallocation instructions are genuine and will provide confirmation of all transactions to the owner. The company and its affiliates and their directors, trustees, officers, employees, representatives, and/or Financial Professionals will NOT be liable for complying with reallocation instructions it reasonably believes to be authentic. **If no selection is made, the company will assume that you authorize telephone transactions.**

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Financial Professional's Statement

I have provided accurate information to the Owner(s) regarding this annuity. My recommendation was made with the care, skill, and diligence that a person acting in a like capacity and familiar with such matters would use under the prevailing circumstances, if required under relevant laws and regulations. In my professional opinion, the recommended annuity is suitable, and where required under applicable regulations, in the client's best interest. My recommendation was not influenced by any compensation or incentives as a result of this annuity sale. Upon request, I will provide AGL with supporting documentation regarding the basis of my recommendation as well as any applicable disclosures provided to the client. In addition, if this product was marketed to the Owner(s) as an alternative to an investment product, I am appropriately licensed to discuss investment products.

FINANCIAL PROFESSIONAL'S NAME (Please Print)

FINANCIAL PROFESSIONAL'S SIGNATURE

DATE

Rate lock policy

All states (except New York)



Rates, as used in this document include premium enhancement rates (if applicable), initial interest rates credited on the fixed interest account, and initial index rate caps, spreads and participation rates on index interest accounts.

For Cash, 1035 Exchange or Trustee Transfer:

If the contract is issued within 60 (75 in New York) calendar days from the date the application was signed or upload submission date, rates will be the better of rates in effect on:

- (i) the date the application was signed; or
- (ii) upload submission date; or
- (iii) the date the contract is issued

For Regulation 60 (75 in New York) submissions in New York, the 75 calendar day rate lock begins on the date the application or definition of replacement is signed. If the contract is NOT issued within 60 calendar days from the date the application was signed or upload submission date, rates will be those in effect on the date the contract is issued.

“NOT in good order” is defined as:

- Application and/or required forms are incomplete and/or not properly completed
 - Replacement question not completed on the Application
- Application and/or required forms are received without the necessary
 - Signature
 - 1035 Exchange or Trustee Transfer form and/or Replacement form
 - Owner Acknowledgment and/or Replacement form missing signatures
- Application and/or required forms are not received at the Annuity Service Center within the timelines outlined above

IMPORTANT NOTE: Transition rules may apply when rates change. If paperwork and funds are not received in good order by the end date of the specified transition period, rate lock will not apply and the contract will be issued with rates in effect as of the contract issue date.

Rate Lock Policy only applies to initial rates (index rate caps, spreads, participation rates and fixed account interest rate). It does not apply to minimum index rate caps, minimum participation rates, maximum spreads, and minimum declared fixed account interest rates.

Until a contract is issued and while any requirement remains outstanding beyond the appropriate time frame outlined above, American General Life Insurance Company reserves the right to close out an application file and return all funds received to date. If American General Life Insurance Company elects to close out an application file, the application is considered void and will not be eligible for a rate lock.

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Buyer's Guide for Deferred Annuities



Prepared by the

NAIC

National Association of Insurance Commissioners

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NAIC Buyer's Guide for Deferred Annuities

It is important that you understand how annuities can be different from each other so you can choose the type of annuity that's best for you. The purpose of this Buyer's Guide is to help you do that. This Buyer's Guide is not meant to offer legal, financial, or tax advice. You may want to consult independent advisors that specialize in these areas.

This Buyer's Guide is about deferred annuities in general and some of their most common features. It is not about any particular annuity product. The annuity you select may have unique features this Guide doesn't describe. It is important for you to carefully read the material you are given or ask your annuity salesperson, especially if you are interested in a particular annuity or specific annuity features.

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Revised 2013

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What Is an Annuity?

An annuity is a contract with an insurance company. All annuities have one feature in common, and it makes annuities different from other financial products. *With an annuity, the insurance company promises to pay you income on a regular basis for a period of time you choose—including the rest of your life.*

When Annuities Start to Make Income Payments

Some annuities begin paying income to you soon after you buy it (an **immediate** annuity). Others begin at some later date you choose (a **deferred** annuity).

How Deferred Annuities Are Alike

There are ways that *most* deferred annuities are alike.

- They have an **accumulation** period and a **payout** period. During the accumulation period, the value of your annuity changes based on the type of annuity. During the payout period, the annuity makes income payments to you.
- They offer a basic death benefit. If you die during the accumulation period, a deferred annuity with a basic death benefit pays some or all of the annuity's value to your survivors (called beneficiaries) either in one payment or multiple payments over time. The amount is usually the greater of the annuity account value or the minimum guaranteed surrender value. If you die after you begin to receive income payments (**annuitize**), your chosen survivors may not receive anything *unless*: 1) your annuity guarantees to pay out at least as much as you paid into the annuity, or 2) you chose a payout option that continues to make payments after your death. For an extra cost, you may be able to choose enhanced death benefits that increase the value of the basic death benefit.

Sources of Information

Contract: The legal document between you and the insurance company that binds both of you to the terms of the agreement.

Disclosure: A document that describes the key features of your annuity, including what is guaranteed and what is not, and your annuity's fees and charges. If you buy a variable annuity, you will receive a prospectus that includes detailed information about investment objectives, risks, charges, and expenses.

Illustration: A personalized document that shows how your annuity features might work. Ask what is guaranteed and what is not and what assumptions were made to create the illustration.

- You usually have to pay a charge (called a **surrender** or **withdrawal charge**) if you take some or all of your money out too early (usually before a set time period ends). Some annuities may not charge if you withdraw small amounts (for example, 10% or less of the account value) each year.
- Any money your annuity earns is **tax deferred**. That means you will not pay income tax on earnings until you take them out of the annuity.
- You can add features (called **riders**) to many annuities, usually at an extra cost.
- An annuity salesperson must be licensed by your state insurance department. A person selling a variable annuity also must be registered with FINRA¹ as a representative of a broker/dealer that is a FINRA member. In some states, the state securities department also must license a person selling a variable annuity.

1. FINRA (Financial Industry Regulatory Authority) regulates the companies and salespeople who sell variable annuities.

- Insurance companies sell annuities. You want to buy from an insurance company that is financially sound. There are various ways you can research an insurance company's financial strength. You can visit the insurance company's website or ask your annuity salesperson for more information. You also can review an insurance company's rating from an independent rating agency. Four main firms currently rate insurance companies. They are A.M. Best Company, Standard and Poor's Corporation, Moody's Investors Service, and Fitch Ratings. Your insurance department may have more information about insurance companies. An easy way to find contact information for your insurance department is to visit www.naic.org and click on "States and Jurisdictions Map."
- Insurance companies usually pay the annuity salesperson after the sale, but the payment does not reduce the amount you pay into the annuity. You can ask your salesperson how they earn money from the sale.

How Deferred Annuities Are Different

There are differences among deferred annuities. Some of the differences are:

- Whether you pay for the annuity with one or more than one payment (called a **premium**).
- The types and amounts of the **fees, charges, and adjustments**. While almost all annuities have *some* fees and charges that could reduce your account value, the types and amounts can be different among annuities. *Read the Fees, Charges, and Adjustments section in this Buyer's Guide for more information.*
- Whether the annuity is a **fixed** annuity or a **variable** annuity. How the value of an annuity changes is different depending on whether the annuity is fixed or variable.

Fixed annuities guarantee your money will earn at least a minimum interest rate. Fixed annuities may earn interest at a rate higher than the minimum but only the minimum rate is guaranteed. The insurance company sets the rates.

Fixed indexed annuities are a type of fixed annuity that earns interest based on changes in a market index, which measures how the market or part of the market performs. The interest rate is guaranteed to never be less than zero, even if the market goes down.

Variable annuities earn investment returns based on the performance of the investment portfolios, known as "subaccounts," where you choose to put your money. The return earned in a variable annuity is not guaranteed. The value of the subaccounts you choose could go up or down. If they go up, you could make money. But, if the value of these subaccounts goes down, you could lose money. Also, income payments to you could be less than you expected.

- Some annuities offer a **premium bonus**, which usually is a lump sum amount the insurance company adds to your annuity when you buy it or when you add money. It is usually a set percentage of the amount you put into the annuity. Other annuities offer an **interest bonus**, which is an amount the insurance company adds to your annuity when you earn interest. It is usually a set percentage of the interest earned. You may not be able to withdraw some or all of your premium bonus for a set period of time. *Also, you could lose the bonus if you take some or all of the money out of your annuity within a set period of time.*

What Is an Annuity?

How Does the Value of a Deferred Annuity Change?

Fixed Annuities

Money in a fixed deferred annuity earns interest at a rate the insurer sets. The rate is **fixed** (will not change) for some period, usually a year. After that rate period ends, the insurance company will set another fixed interest rate for the next rate period. *That rate could be higher or lower than the earlier rate.*

Fixed deferred annuities *do* have a guaranteed minimum interest rate—the lowest rate the annuity can earn. It is stated in your contract and disclosure and cannot change as long as you own the annuity. Ask about:

- The *initial interest* rate – What is the rate? How long until it will change?
- The *renewal interest* rate – When will it be announced? How will the insurance company tell you what the new rate will be?

Fixed Deferred Indexed Formulas

Annual Point-to-Point – Change in index calculated using two dates one year apart.

Multi-Year Point-to-Point – Change in index calculated using two dates more than one year apart.

Monthly or Daily Averaging – Change in index calculated using multiple dates (one day of every month for monthly averaging, every day the market is open for daily averaging). The average of these values is compared with the index value at the start of the index term.

Monthly Point-to-Point – Change in index calculated for each month during the index term. Each monthly change is limited to the “cap rate” for positive changes, but not when the change is negative. At the end of the index term, all monthly changes (positive and negative) are added. If the result is positive, interest is added to the annuity. If the result is negative or zero, no interest (0%) is added.

Fixed Indexed Annuities

Money in a fixed indexed annuity earns interest based on changes in an index. Some indexes are measures of how the overall financial markets perform (such as the S&P 500 Index or Dow Jones Industrial Average) during a set period of time (called the **index term**). Others measure how a specific financial market performs (such as the Nasdaq) during the term. The insurance company uses a formula to determine how a change in the index affects the amount of interest to add to your annuity at the *end of each index term*. Once interest is added to your annuity for an index term, those earnings usually are locked in and changes in the index in the next index term do not affect them. If you take money from an indexed annuity before an index term ends, *the annuity may not add all of the index-linked interest for that term to your account.*

Insurance companies use different formulas to calculate the interest to add to your annuity. They look at changes in the index over a period of time. See the box “*Fixed Deferred Indexed Formulas*” that describes how changes in an index are used to calculate interest.

The formulas insurance companies use often mean that interest added to your annuity is based on only *part* of a change in an index over a set period of time. **Participation rates**, **cap rates**, and **spread rates** (sometimes called margin or asset fees) all are terms that describe ways the amount of interest added to your annuity may not reflect the full change in the index. But *if the index goes down over that period, zero interest is added to your annuity.* Then your annuity value will not go down as long as you do not withdraw the money.

When you buy an indexed annuity, you are not investing directly in the market or the index. Some indexed annuities offer you more than one index choice. Many indexed annuities also offer the choice to put part of your money in a fixed interest rate account, with a rate that will not change for a set period.

Variable Annuities

Money in a variable annuity earns a return based on the performance of the investment portfolios, known as “**subaccounts**,” where you choose to put your money. Your investment choices likely will include subaccounts with different types and levels of risk. Your choices will affect the return you earn on your annuity. Subaccounts usually have no guaranteed return, but you may have a choice to put some money in a fixed interest rate account, with a rate that will not change for a set period.

The value of your annuity can change every day as the subaccounts' values change. If the subaccounts' values increase, your annuity earns money. But *there is no guarantee that the values of the subaccounts will increase. If the subaccounts' values go down, you may end up with less money in your annuity than you paid into it.*

An insurer may offer several versions of a variable deferred annuity product. The different versions usually are identified as **share classes**. The key differences between the versions are the fees you will pay every year you own the annuity. The rules that apply if you take money out of the annuity also may be different. Read the prospectus carefully. Ask the annuity salesperson to explain the differences among the versions.

How Insurers Determine Indexed Interest

Participation Rate – Determines how much of the increase in the index is used to calculate index-linked interest. A participation rate usually is for a set period. The period can be from one year to the entire term. Some companies guarantee the rate can never be lower (higher) than a set minimum (maximum). Participation rates are often less than 100%, particularly when there is no cap rate.

Cap Rate – Typically, the maximum rate of interest the annuity will earn during the index term. Some annuities guarantee that the cap rate will never be lower (higher) than a set minimum (maximum). Companies often use a cap rate, especially if the participation rate is 100%.

Spread Rate – A set percentage the insurer subtracts from any change in the index. Also called a “margin or asset fee.” Companies may use this instead of or in addition to a participation or cap rate.

What Other Information Should You Consider?

Fees, Charges, and Adjustments

Fees and charges reduce the value of your annuity. They help cover the insurer's costs to sell and manage the annuity and pay benefits. The insurer may subtract these costs directly from your annuity's value. Most annuities have fees and charges but they can be different for different annuities. Read the contract and disclosure or prospectus carefully and ask the annuity salesperson to describe these costs.

A **surrender** or **withdrawal charge** is a charge if you take part or all of the money out of your annuity during a set period of time. The charge is a percentage of the amount you take out of the annuity. The percentage usually goes down each year until the surrender charge period ends. Look at the contract and the disclosure or prospectus for details about the charge. Also look for any waivers for events (such as a death) or the right to take out a small amount (usually up to 10%) each year without paying the charge. If you take all of your money out of an annuity, you have surrendered it and no longer have any right to future income payments.

Some annuities have a **Market Value Adjustment (MVA)**. An MVA could increase or decrease your annuity's account value, cash surrender value, and/or death benefit value if you withdraw money from your account. In general, if interest rates are *lower* when you

withdraw money than they were when you bought the annuity, the MVA could *increase* the amount you could take from your annuity. If interest rates are *higher* than when you bought the annuity, the MVA could *reduce* the amount you could take from your annuity. Every MVA calculation is different. Check your contract and disclosure or prospectus for details.

How Annuities Make Payments

Annuitize

At some future time, you can choose to **annuitize** your annuity and start to receive guaranteed fixed income payments for life or a period of time you choose. After payments begin, you cannot take any other money out of the annuity. You also usually cannot change the amount of your payments. For more information, see “*Payout Options*” in this Buyer's Guide. If you die before the payment period ends, your survivors may not receive any payments, depending on the payout option you choose.

Full Withdrawal

You can withdraw the cash surrender value of the annuity in a lump sum payment and end your annuity. *You will likely pay a charge to do this if it is during the surrender charge period.* If you withdraw your annuity's cash surrender value, your annuity is cancelled. Once that happens, you cannot start or continue to receive regular income payments from the annuity.

Partial Withdrawal

You may be able to withdraw *some* of the money from the annuity's cash surrender value without ending the annuity. Most annuities with surrender charges let you take out a certain amount (usually up to 10%) each year without paying surrender charges on that amount. Check your contract and disclosure or prospectus. Ask your annuity salesperson about other ways you can take money from the annuity without paying charges.

Living Benefits for Fixed Annuities

Some fixed annuities, especially fixed indexed annuities, offer a **guaranteed living benefits** rider, usually at an extra cost. A common type is called a guaranteed lifetime withdrawal benefit that guarantees to make income payments you cannot outlive. While you get payments, the money still in your annuity continues to earn interest. You can choose to stop and restart the payments or you might be able to take extra money from your annuity. Even if the payments reduce the annuity's value to zero at some point, you will continue to get payments for the rest of your life. If you die while receiving payments, your survivors may get some or all of the money left in your annuity.

Annuity Fees and Charges

Contract fee – A flat dollar amount or percentage charged once or annually.

Percentage of purchase payment – A front-end sales load or other charge deducted from each premium paid. The percentage may vary over time.

Premium tax – A tax some states charge on annuities. The insurer may subtract the amount of the tax when you pay your premium, when you withdraw your contract value, when you start to receive income payments, or when it pays a death benefit to your beneficiary.

Transaction fee – A charge for certain transactions, such as transfers or withdrawals.

Mortality and expense (M&E) risk charge – A fee charged on **variable annuities**. It is a percentage of the account value invested in subaccounts.

Underlying fund charges – Fees and charges on a **variable annuity's** subaccounts; may include an investment management fee, distribution and service (12b-1) fees, and other fees.

Living Benefits for Variable Annuities

Variable annuities may offer a benefit at an extra cost that guarantees you a minimum account value, a minimum lifetime income, or minimum withdrawal amounts regardless of how your subaccounts perform. See “*Variable Annuity Living Benefit Options*” at right. Check your contract and disclosure or prospectus or ask your annuity salesperson about these options.

How Annuities Are Taxed

Ask a tax professional about your individual situation. The information below is general and should not be considered tax advice.

Current federal law gives annuities special tax treatment. Income tax on annuities is deferred. That means you are not taxed on any interest or investment returns while your money is in the annuity. This is not the same as tax-free. You will pay ordinary income tax when you take a withdrawal, receive an income stream, or receive each annuity payment. When you die, your survivors will typically owe income taxes on any death benefit they receive from an annuity.

There are other ways to save that offer tax advantages, including Individual Retirement Accounts (IRAs). You can buy an annuity to fund an IRA, *but you also can fund your IRA other ways and get the same tax advantages.* When you take a withdrawal or receive payments, you will pay ordinary income tax on all of the money you receive (not just the interest or the investment return). You also may have to pay a 10% tax penalty if you withdraw money before you are age 59½.

Finding an Annuity That Is Right for You

An annuity salesperson who suggests an annuity must choose one that they think is right for you, based on information from you. They need complete information about your life and financial situation to make a suitable recommendation. Expect a salesperson to ask about your age; your financial situation (assets, debts, income, tax status, how you plan to pay for the annuity); your tolerance for risk; your financial objectives and experience; your family circumstances; and how you plan to use the annuity. If you are not comfortable with the annuity, ask your annuity salesperson to explain why they recommended it. Do not buy an annuity you do not understand or that does not seem right for you.

Variable Annuity Living Benefit Options

Guaranteed Minimum Accumulation Benefit (GMAB) – Guarantees your account value will equal some percentage (typically 100%) of premiums less withdrawals, at a set future date (for example, at maturity). If your annuity is worth less than the guaranteed amount at that date, your insurance company will add the difference.

Guaranteed Minimum Income Benefit (GMIB) – Guarantees a minimum lifetime income. You usually must choose this benefit when you buy the annuity and must annuitize to use the benefit. There may be a waiting period before you can annuitize using this benefit.

Guaranteed Lifetime Withdrawal Benefit (GLWB) – Guarantees you can make withdrawals for the rest of your life, up to a set maximum percentage each year.

Payout Options

You will have a choice about how to receive income payments. These choices usually include:

- For your lifetime
- For the longer of your lifetime or your spouse's lifetime
- For a set time period
- For the longer of your lifetime or a set time period

Within each annuity, the insurer *may* guarantee some values but not others. Some guarantees may be only for a year or less while others could be longer. Ask about risks and decide if you can accept them. For example, it is possible you will not get all of your money back *or* the return on your annuity may be lower than you expected. It is also possible you will not be able to withdraw money you need from your annuity without paying fees *or* the annuity payments may not be as much as you need to reach your goals. These risks vary with the type of annuity you buy. All product guarantees depend on the insurance company's financial strength and claims-paying ability.

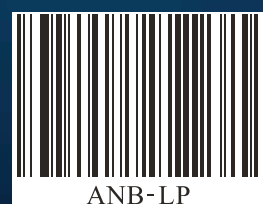
Questions You Should Ask

- Do I understand the risks of an annuity? Am I comfortable with them?
- How will this annuity help me meet my overall financial objectives and time horizon?
- Will I use the annuity for a long-term goal such as retirement? If so, how could I achieve that goal if the income from the annuity is not as much as I expected it to be?
- What features and benefits in the annuity, other than tax deferral, make it appropriate for me?
- Does my annuity offer a guaranteed minimum interest rate? If so, what is it?
- If the annuity includes riders, do I understand how they work?
- Am I taking full advantage of all of my other tax-deferred opportunities, such as 401(k)s, 403(b)s, and IRAs?
- Do I understand all of the annuity's fees, charges, and adjustments?
- Is there a limit on how much I can take out of my annuity each year without paying a surrender charge? Is there a limit on the *total* amount I can withdraw during the surrender charge period?
- Do I intend to keep my money in the annuity long enough to avoid paying any surrender charges?
- Have I consulted a tax advisor and/or considered how buying an annuity will affect my tax liability?
- How do I make sure my chosen survivors (beneficiaries) will receive any payment from my annuity if I die?

If you do not know the answers or have other questions, ask your annuity salesperson for help.

When You Receive Your Annuity Contract

When you receive your annuity contract, carefully review it. Be sure it matches your understanding. Also, read the disclosure or prospectus and other materials from the insurance company. Ask your annuity salesperson to explain anything you do not understand. In many states, a law gives you a set number of days (usually 10 to 30 days) to change your mind about buying an annuity after you receive it. This often is called a **free look** or **right to return** period. Your contract and disclosure or prospectus should prominently state your free look period. If you decide during that time that you do not want the annuity, you can contact the insurance company and return the contract. Depending on the state, you will either get back all of your money or your current account value.



M5532GEN

**American General
Life Insurance Company**

888-438-6933

Regular Mail: American General Life Annuity Service Center, P.O. Box 2708, Amarillo, TX 79105-2708

Overnight Mail: American General Life Annuity Service Center, 1050 N. Western St., Amarillo, TX 79106-7011

IMPORTANT NOTICE: REPLACEMENT OF LIFE INSURANCE OR ANNUITIES

This document must be signed by the owner and the producer, if there is one, and a copy left with the owner in all cases where the owner has other existing life insurance or annuity contracts, regardless of whether the owner intends to replace the contract.

You are contemplating the purchase of a life insurance policy or annuity contract. In some cases this purchase may involve discontinuing or changing an existing policy or contract. If so, a replacement is occurring. Financed purchases are also considered replacements.

A replacement occurs when a new policy or contract is purchased and, in connection with the sale, you discontinue making premium payments on the existing policy or contract, or an existing policy or contract is surrendered, forfeited, assigned to the replacing insurer, or otherwise terminated or used in a financed purchase.

A financed purchase occurs when the purchase of a new life insurance policy involves the use of funds obtained by the withdrawal or surrender of or by borrowing some or all of the policy values, including accumulated dividends, of an existing policy, to pay all or part of any premium or payment due on the new policy. A financed purchase is a replacement.

You should carefully consider whether a replacement is in your best interests. You will pay acquisition costs and there may be surrender costs deducted from your policy or contract. You may be able to make changes to your existing policy or contract to meet your insurance needs at less cost. A financed purchase will reduce the value of your existing policy or contract and may reduce the amount paid upon the death of the insured.

We want you to understand the effects of replacements before you make your purchase decision and ask that you answer the following questions and consider the questions on page 2 of this form.

Initials

I do not want this notice read aloud to me. ☐ (Owner(s) must initial only if they do not want the notice read aloud.)

1. Are you considering discontinuing making premium payments, surrendering, forfeiting, assigning to the insurer, or otherwise terminating your existing policy or contract? ☐ Yes ☐ No
2. Are you considering using funds from your existing policies or contracts to pay premiums due on the new policy or contracts? ☐ Yes ☐ No

If you answered "yes" to either of the above questions, list each existing policy or contract you are contemplating replacing (include the name of the insurer, the insured or annuitant, and the policy or contract number if available) and whether each policy or contract will be replaced (R) or used as a source of financing (F):

INSURER NAME	CONTRACT/ POLICY #	NAME OF INSURED/ANNUITANT OWNER/ANNUITANT NAME	CHECK ONE <i>REPLACED/ FINANCED</i>
1.			<input type="checkbox"/> R or <input type="checkbox"/> F
2.			<input type="checkbox"/> R or <input type="checkbox"/> F
3.			<input type="checkbox"/> R or <input type="checkbox"/> F

Make sure you know the facts. Contact your existing company or its agent for information about the old policy or contract. If you request one, an in-force illustration, policy summary or available disclosure documents must be sent to you by the existing insurer. Ask for and retain all sales material used by the agent in the sales presentation. Be sure that you are making an informed decision.

The existing policy or contract is being replaced because: _____

A replacement may not be in your best interest, or your decision could be a good one. You should make a careful comparison of the costs and benefits of your existing policy or contract and the proposed policy or contract. One way to do this is to ask the company or agent that sold you your existing policy or contract to provide you with information concerning your existing policy or contract. This may include an illustration of how your existing policy or contract is working now and how it would perform in the future based on certain assumptions. Illustrations should not, however, be used as a sole basis to compare policies or contracts. You should discuss the following with your agent to determine whether replacement or financing your purchase makes sense:

PREMIUMS:

- Are they affordable?
- Could they change?
- You're older - are premiums higher for the proposed new policy?
- How long will you have to pay premiums on the new policy? On the old policy?

POLICY VALUES:

- New policies usually take longer to build cash values and to pay dividends.
- Acquisition costs for the old policy may have been paid; you will incur costs for the new one.
- What surrender charges do the policies have?
- What expense and sales charges will you pay on the new policy?
- Does the new policy provide more insurance coverage?

INSURABILITY:

- If your health has changed since you bought your old policy, the new one could cost you more, or you could be turned down.
- You may need a medical exam for a new policy.
- Claims on most new policies for up to the first two years can be denied based on inaccurate statements.
- Suicide limitations may begin anew on the new coverage.

IF YOU ARE KEEPING THE OLD POLICY AS WELL AS THE NEW POLICY:

- How are premiums for both policies being paid?
- How will the premiums on your existing policy be affected?
- Will a loan be deducted from death benefits?
- What values from the old policy are being used to pay premiums?

IF YOU ARE SURRENDERING AN ANNUITY OR INTEREST-SENSITIVE LIFE PRODUCT:

- Will you pay surrender charges on your old contract?
- What are the interest rate guarantees for the new contract?
- Have you compared the contract charges or other policy expenses?

OTHER ISSUES TO CONSIDER FOR ALL TRANSACTIONS:

- What are the tax consequences of buying the new policy?
- Is this a tax-free exchange? (See your tax advisor.)
- Is there a benefit from favorable "grandfathered" treatment of the old policy under the federal tax code?
- Will the existing insurer be willing to modify the old policy?
- How does the quality and financial stability of the new company compare with your existing company?

Do you have any existing life insurance or annuity contracts? Yes <input type="checkbox"/> No <input type="checkbox"/>

I certify that the responses herein are, to the best of my knowledge, accurate:

Owner signature _____ Owner name (print) _____
 Date _____

Joint Owner signature _____ Joint Owner name (print) _____
 Date _____

Producer's Statement: I certify that only those sales materials approved for use in the solicitation and sale of annuity contracts by the Company were used in this transaction and copies of all sales materials including the Important Notice have been left with the owner. Any illustrations created in conjunction with this transaction have been submitted to the Company. **I further certify that the responses provided herein are, to the best of my knowledge, accurate.**

Producer's signature _____ Producer's name (print) _____
 Date _____